



GLOBAL SCHOLARS ACADEMY

Budget Analysis Report

Fiscal Year: 2023 | 8/01/2022 - 8/31/2022

16.7% of way through fiscal year

| Account | Budget | Period Activity | YTD Activity | Remaining Budget | % Used | EOY Projection | % of Total | CSP Client Avg. | Notes |
|--|---------------------|-------------------|-------------------|---------------------|--------------|---------------------|--------------|-----------------|----------------|
| Revenues | | | | | | | | | |
| State Revenue | | | | | | | | | |
| Rev - Charter Schools - 016 | 28,426.00 | 0.00 | 181.12 | 28,244.88 | 0.64 | 28,426.00 | | | |
| Rev - Charter Schools - 029 | 2,270.00 | 0.00 | 0.00 | 2,270.00 | 0.00 | 2,270.00 | | | |
| Rev - Charter Schools - 036 | 1,386,456.00 | 373,198.10 | 373,198.10 | 1,013,257.90 | 26.92 | 1,386,456.00 | | | no 071 funding |
| State Revenue | 1,417,152.00 | 373,198.10 | 373,379.22 | 1,043,772.78 | 26.35 | 1,417,152.00 | 34.91 | | |
| Local Revenue | | | | | | | | | |
| Rev - Alamance County/Vance County | 8,500.00 | 0.00 | 0.00 | 8,500.00 | 0.00 | 8,500.00 | | | |
| Rev - Contributions - Kenan - Restricted | 0.00 | 0.85 | 1.70 | (1.70) | 0.00 | 1.70 | | | |
| Rev - Contributions - School Board | 28,000.00 | 0.00 | 0.00 | 28,000.00 | 0.00 | 28,000.00 | | | |
| Rev - Durham County Schools | 781,560.00 | 140,700.00 | 140,700.00 | 640,860.00 | 18.00 | 781,560.00 | | | |
| Rev - Johnson & Johnson | 40,000.00 | 0.00 | 0.00 | 40,000.00 | 0.00 | 40,000.00 | | | |
| Rev - Orange County | 4,789.50 | 0.00 | 478.14 | 4,311.36 | 9.98 | 4,789.50 | | | |
| Rev - Tabitha Foundation Donation - Restricted | 0.00 | 0.51 | 1.02 | (1.02) | 0.00 | 1.02 | | | |
| Rev - Uniforms | 14,000.00 | 1,254.00 | 9,239.00 | 4,761.00 | 65.99 | 14,000.00 | | | |
| Rev - Union Baptist Church - Use of Facilities | 11,938.00 | 994.81 | 994.81 | 10,943.19 | 8.33 | 11,938.00 | | | |
| Rev - Various/Individual Donors/Sunshine Committee | 50,000.00 | 200.00 | 570.14 | 49,429.86 | 1.14 | 50,000.00 | | | |
| Rev - Wake County | 6,306.96 | 0.00 | 273.50 | 6,033.46 | 4.34 | 6,306.96 | | | |
| Local Revenue | 945,094.46 | 143,150.17 | 152,258.31 | 792,836.15 | 16.11 | 945,097.18 | 23.28 | | |
| Federal Revenue | | | | | | | | | |
| Rev - 017 | 5,748.00 | 0.00 | 0.00 | 5,748.00 | 0.00 | 5,748.00 | | | |
| Rev - 049 | 471.00 | 0.00 | 0.00 | 471.00 | 0.00 | 471.00 | | | |
| Rev - 188 | 2,833.00 | 0.00 | 0.00 | 2,833.00 | 0.00 | 2,833.00 | | | |
| Rev - 189 | 6,265.00 | 0.00 | 0.00 | 6,265.00 | 0.00 | 6,265.00 | | | |
| Rev - 21st Century - 110 | 523,301.70 | 714.45 | 51,719.38 | 471,582.32 | 9.88 | 523,301.70 | | | |
| Rev - 3811 | 8,947.47 | 0.00 | 0.00 | 8,947.47 | 0.00 | 8,947.47 | | | |
| Rev - ESSER II - 171 | 236,948.80 | (153.75) | 10,394.92 | 226,553.88 | 4.39 | 236,948.80 | | | |
| Rev - ESSER III - 181 | 486,990.00 | 7,740.12 | 21,231.55 | 465,758.45 | 4.36 | 486,990.00 | | | |
| Rev - IDEA VI-B Handicapped - 060 | 47,060.00 | 0.00 | 0.00 | 47,060.00 | 0.00 | 47,060.00 | | | |
| Rev - Improving Teacher Quality - 103 | 15,335.00 | 0.00 | 0.00 | 15,335.00 | 0.00 | 15,335.00 | | | |
| Rev - Special Needs - 118 | 880.00 | 0.00 | 0.00 | 880.00 | 0.00 | 880.00 | | | |
| Rev - Title I - Basic Programs - 050 | 115,404.00 | 0.00 | 0.00 | 115,404.00 | 0.00 | 115,404.00 | | | |
| Rev - Title IV Part A - 108 | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 0.00 | 10,000.00 | | | |
| Revenue - 104 | 6,192.00 | 0.00 | 0.00 | 6,192.00 | 0.00 | 6,192.00 | | | |
| Federal Revenue | 1,466,375.97 | 8,300.82 | 83,345.85 | 1,383,030.12 | 5.68 | 1,466,375.97 | 36.13 | | |
| Fund 5 Revenue | | | | | | | | | |



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|---|-------------------|------------------|------------------|-------------------|--------------|-------------------|-------------|-----------------|-------|
| Books & Supplies | | | | | | | | | |
| Assessments & Materials - 050 | 5,000.00 | 0.00 | 0.00 | 5,000.00 | 0.00 | 5,000.00 | | | |
| Assessments/Online/Soria/Study Islands/Scholastic | 1,000.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,000.00 | | | |
| Curriculum & Assessment Material | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 0.00 | 10,000.00 | | | |
| Health Supplies/CPR Training/Safety | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 1,500.00 | | | |
| Instructional Supplies and Materials - 016 | 5,500.00 | 1,044.60 | 1,225.72 | 4,274.28 | 22.29 | 5,500.00 | | | |
| Instructional Supplies and Materials - 110 | 85,000.00 | 18,319.98 | 18,319.98 | 66,680.02 | 21.55 | 85,000.00 | | | |
| Instructional Supplies and Materials - 171 | 50,000.00 | 0.00 | 0.00 | 50,000.00 | 0.00 | 50,000.00 | | | |
| Instructional Supplies and Materials - 181 | 50,000.00 | 0.00 | 0.00 | 50,000.00 | 0.00 | 50,000.00 | | | |
| Instructional Supplies and Materials | 15,000.00 | 3,248.20 | 4,041.56 | 10,958.44 | 26.94 | 15,000.00 | | | |
| Office Supplies | 7,500.00 | 2,426.19 | 3,196.64 | 4,303.36 | 42.62 | 7,500.00 | | | |
| Uniforms | 15,000.00 | 0.00 | 0.00 | 15,000.00 | 0.00 | 15,000.00 | | | |
| Books & Supplies | 245,500.00 | 25,038.97 | 26,783.90 | 218,716.10 | 10.91 | 245,500.00 | 6.21 | | |
| Technology | | | | | | | | | |
| IT Contracted Services - Worksmart | 2,400.00 | 3,085.00 | 3,914.67 | (1,514.67) | 163.11 | 3,914.67 | | | |
| Non - Capitalized Office Hardware | 30,000.00 | 49.90 | 49.90 | 29,950.10 | 0.17 | 30,000.00 | | | |
| Technology - Miscellaneous | 4,000.00 | 79.98 | 1,044.06 | 2,955.94 | 26.10 | 4,000.00 | | | |
| Technology Subscriptions/Website | 15,000.00 | 386.87 | 386.87 | 14,613.13 | 2.58 | 15,000.00 | | | |
| Technology | 51,400.00 | 3,601.75 | 5,395.50 | 46,004.50 | 10.50 | 52,914.67 | 1.34 | | |
| Non-Cap Equipment & Leases | | | | | | | | | |
| Reproduction Costs/Copier | 33,000.00 | 1,136.23 | 3,613.27 | 29,386.73 | 10.95 | 33,000.00 | | | |
| Non-Cap Equipment & Leases | 33,000.00 | 1,136.23 | 3,613.27 | 29,386.73 | 10.95 | 33,000.00 | 0.83 | | |
| Contracted Student Services | | | | | | | | | |
| Contracted Services - 181 | 45,000.00 | 0.00 | 0.00 | 45,000.00 | 0.00 | 45,000.00 | | | |
| Contracted Student Services - 110 | 140,000.00 | 0.00 | 37,786.36 | 102,213.64 | 26.99 | 140,000.00 | | | |
| Contracted Student Services | 25,000.00 | 929.90 | 929.90 | 24,070.10 | 3.72 | 25,000.00 | | | |
| Mental Health | 13,744.00 | 0.00 | 0.00 | 13,744.00 | 0.00 | 13,744.00 | | | |
| Student Transportation | 500.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 | | | |
| Contracted Student Services | 224,244.00 | 929.90 | 38,716.26 | 185,527.74 | 17.27 | 224,244.00 | 5.67 | | |
| Staff Development | | | | | | | | | |
| Workshop Expenses - 110 | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 | | | |
| Workshop Expenses - 181 | 20,000.00 | 0.00 | 0.00 | 20,000.00 | 0.00 | 20,000.00 | | | |
| Workshop Expenses | 7,500.00 | 77.50 | 77.50 | 7,422.50 | 1.03 | 7,500.00 | | | |



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| Staff Development | 29,500.00 | 77.50 | 77.50 | 29,422.50 | 0.26 | 29,500.00 | 0.75 | | |
| Administrative Services | | | | | | | | | |
| Acadia Student Services | 10,542.00 | 0.00 | 843.75 | 9,698.25 | 8.00 | 10,542.00 | | | |
| Background Checks | 300.00 | 0.00 | 0.00 | 300.00 | 0.00 | 300.00 | | | |
| Bank Fees | 2,000.00 | 30.66 | 168.04 | 1,831.96 | 8.40 | 2,000.00 | | | |
| Financial Services - Accounting | 38,000.00 | 14,034.06 | 14,034.06 | 23,965.94 | 36.93 | 38,000.00 | | | |
| Financial Services - Audit | 7,850.00 | 0.00 | 0.00 | 7,850.00 | 0.00 | 7,850.00 | | | |
| Legal Services | 2,650.00 | 0.00 | 557.50 | 2,092.50 | 21.04 | 2,650.00 | | | |
| Postage Machine | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 | | | |
| Sales Tax Expense | 0.00 | 483.21 | 559.31 | (559.31) | 0.00 | 559.31 | | | |
| Administrative Services | 63,342.00 | 14,547.93 | 16,162.66 | 47,179.34 | 25.52 | 63,901.31 | 1.62 | 3.32 | |
| Insurance | | | | | | | | | |
| General Liability | 4,000.00 | 1,109.00 | 2,218.00 | 1,782.00 | 55.45 | 4,000.00 | | | |
| Property | 7,000.00 | 0.00 | 1,492.50 | 5,507.50 | 21.32 | 7,000.00 | | | |
| Student Accidental | 500.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 | | | |
| Worker's Compensation | 13,500.00 | 576.00 | 576.00 | 12,924.00 | 4.27 | 13,500.00 | | | |
| Insurance | 25,000.00 | 1,685.00 | 4,286.50 | 20,713.50 | 17.15 | 25,000.00 | 0.63 | | |
| Rents & Debt Service | | | | | | | | | |
| Building Rent - UBC | 7,200.00 | 600.00 | 600.00 | 6,600.00 | 8.33 | 7,200.00 | | | |
| Rents & Debt Service | 7,200.00 | 600.00 | 600.00 | 6,600.00 | 8.33 | 7,200.00 | 0.18 | | |
| Facilities | | | | | | | | | |
| Building Repairs & Maintenance | 8,000.00 | 276.96 | 388.11 | 7,611.89 | 4.85 | 8,000.00 | | | |
| Contracted Custodial Services | 95,000.00 | 7,740.12 | 23,220.36 | 71,779.64 | 24.44 | 95,000.00 | | | |
| Custodial Supplies & Materials | 16,000.00 | 3,472.29 | 5,959.32 | 10,040.68 | 37.25 | 16,000.00 | | | |
| Lawn Care Services | 5,500.00 | 1,070.00 | 1,605.00 | 3,895.00 | 29.18 | 5,500.00 | | | |
| Security Monitoring - Sonitrol/Radiance | 5,500.00 | 0.00 | 683.30 | 4,816.70 | 12.42 | 5,500.00 | | | |
| Facilities | 130,000.00 | 12,559.37 | 31,856.09 | 98,143.91 | 24.50 | 130,000.00 | 3.29 | 3.69 | |
| Utilities | | | | | | | | | |
| Electricity | 45,000.00 | 4,446.78 | 8,268.19 | 36,731.81 | 18.37 | 45,000.00 | | | |
| Natural Gas | 15,000.00 | 425.20 | 425.20 | 14,574.80 | 2.83 | 15,000.00 | | | |
| Telephone - Frontier | 14,000.00 | 2,639.19 | 4,356.75 | 9,643.25 | 31.12 | 14,000.00 | | | |
| Waste Management | 5,000.00 | 1,095.03 | 1,114.15 | 3,885.85 | 22.28 | 5,000.00 | | | |
| Water & Sewer | 8,500.00 | 108.87 | 319.87 | 8,180.13 | 3.76 | 8,500.00 | | | |



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| Utilities | 87,500.00 | 8,715.07 | 14,484.16 | 73,015.84 | 16.55 | 87,500.00 | 2.21 | 1.11 | |
| Incentives | | | | | | | | | |
| Awards & Recognition/School Events | 20,000.00 | 0.00 | 0.00 | 20,000.00 | 0.00 | 20,000.00 | | | |
| Board - Food/Supplies | 500.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 | | | |
| Incentives/Motivation Meals for Parents | 3,000.00 | 0.00 | 0.00 | 3,000.00 | 0.00 | 3,000.00 | | | |
| Other Food Purchases | 2,500.00 | 0.00 | 852.40 | 1,647.60 | 34.10 | 2,500.00 | | | |
| PBIS | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 | | | |
| Incentives | 28,000.00 | 0.00 | 852.40 | 27,147.60 | 3.04 | 28,000.00 | 0.71 | | |
| Fund 5 - Child Nutrition - USDA | | | | | | | | | |
| Contracted Services - USDA | 170,000.00 | 8,861.01 | 8,861.01 | 161,138.99 | 5.21 | 170,000.00 | | | |
| Fresh Fruit & Vegetable Program | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 | | | |
| Supplies & Materials - USDA | 3,250.00 | 184.02 | 184.02 | 3,065.98 | 5.66 | 3,250.00 | | | |
| Fund 5 - Child Nutrition - USDA | 175,250.00 | 9,045.03 | 9,045.03 | 166,204.97 | 5.16 | 175,250.00 | 4.43 | | |
| Activity Bus | | | | | | | | | |
| Bus Maintenance/Gas/Fuel | 750.00 | 0.00 | 0.00 | 750.00 | 0.00 | 750.00 | | | |
| Contracted Services - Driver | 500.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 | | | |
| Activity Bus | 1,250.00 | 0.00 | 0.00 | 1,250.00 | 0.00 | 1,250.00 | 0.03 | | |
| Capital Purchases | | | | | | | | | |
| Computer Equipment - Inventoried | 90,000.00 | 3,303.70 | 4,212.02 | 85,787.98 | 4.68 | 90,000.00 | | | |
| Facility/Site Improvements | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 0.00 | 10,000.00 | | | |
| Furniture & Equipment - Inventoried | 40,000.00 | 0.00 | 0.00 | 40,000.00 | 0.00 | 40,000.00 | | | |
| Capital Purchases | 140,000.00 | 3,303.70 | 4,212.02 | 135,787.98 | 3.01 | 140,000.00 | 3.54 | | |
| Marketing | | | | | | | | | |
| Marketing | 6,000.00 | 250.00 | 286.00 | 5,714.00 | 4.77 | 6,000.00 | | | |
| Marketing | 6,000.00 | 250.00 | 286.00 | 5,714.00 | 4.77 | 6,000.00 | 0.15 | | |
| Expenses | 3,982,283.77 | 303,594.41 | 581,622.10 | 3,400,661.67 | 14.61 | 3,953,585.01 | | | |
| SURPLUS/(DEFICIT) | 76,875.66 | 231,647.24 | 44,694.73 | | | 105,577.14 | | | |