



GLOBAL SCHOLARS ACADEMY

Budget Analysis Report

Fiscal Year: 2022 | 13 Month

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	% of Total	Notes
Revenues							
State Revenue							
Rev - Charter Schools - 016	25,081.00	20,485.25	20,485.25	4,595.75	81.68		
Rev - Charter Schools - 029	0.00	2,270.00	2,270.00	(2,270.00)	0.00		
Rev - Charter Schools - 036	1,517,898.00	1,586,220.00	1,586,220.00	(68,322.00)	104.50		
Rev - Charter Schools - 048	0.00	1,937.02	1,937.02	(1,937.02)	0.00		
Rev - Charter Schools - 141	0.00	55,911.00	55,911.00	(55,911.00)	0.00		
State Revenue	1,542,979.00	1,666,823.27	1,666,823.27	(123,844.27)	108.03	32.20	
Local Revenue							
Rev - Alamance County/Vance County	2,037.00	10,683.54	10,683.54	(8,646.54)	524.47		
Rev - Contributions - Kenan - Restricted	20,000.00	120,002.92	120,002.92	(100,002.92)	600.01		
Rev - Contributions - School Board	28,000.00	29,000.00	29,000.00	(1,000.00)	103.57		
Rev - Durham County Schools	781,560.00	763,853.10	763,853.10	17,706.90	97.73		
Rev - Granville County	5,583.00	10,303.65	10,303.65	(4,720.65)	184.55		
Rev - Johnson & Johnson	40,000.00	40,000.00	40,000.00	0.00	100.00		
Rev - Orange County	0.00	3,831.64	3,831.64	(3,831.64)	0.00		
Rev - Person County	0.00	5,947.39	5,947.39	(5,947.39)	0.00		
Rev - Tabitha Foundation Donation - Restricted	60,000.00	60,008.09	60,008.09	(8.09)	100.01		
Rev - Uniforms	0.00	14,485.00	14,485.00	(14,485.00)	0.00		
Rev - Union Baptist Church - Use of Facilities	11,938.00	6,963.67	6,963.67	4,974.33	58.33		
Rev - Union Baptist Church	5,000.00	0.00	0.00	5,000.00	0.00		
Rev - Various/Individual Donors/Sunshine Committee	200,000.00	27,050.75	27,050.75	172,949.25	13.53		
Rev - Wake County	12,192.00	5,962.13	5,962.13	6,229.87	48.90		
Local Revenue	1,166,310.00	1,098,091.88	1,098,091.88	68,218.12	94.15	25.14	
Federal Revenue							
Rev - 163	0.00	348.00	348.00	(348.00)	0.00		
Rev - 165 - ESSER - Digital	0.00	1,511.00	1,511.00	(1,511.00)	0.00		
Rev - 166 ESSER - Learning Management	0.00	784.00	784.00	(784.00)	0.00		
Rev - 21st Century - 110	270,752.00	547,450.00	547,450.00	(276,698.00)	202.20		

Rev - 3811	0.00	8,947.47	8,947.47	(8,947.47)	0.00		
Rev - ARP-ESSER III - 203	0.00	35,696.00	35,696.00	(35,696.00)	0.00		
Rev - ESSER II - 171	362,685.00	125,544.20	125,544.20	237,140.80	34.62		
Rev - ESSER III - 181	812,457.00	326,664.00	326,664.00	485,793.00	40.21		
Rev - GEER Supplemental Instructional - 170	0.00	17.64	17.64	(17.64)	0.00		
Rev - IDEA VI-B Handicapped - 060	41,067.00	49,509.85	49,509.85	(8,442.85)	120.56		
Rev - Improving Teacher Quality - 103	12,673.00	14,125.00	14,125.00	(1,452.00)	111.46		
Rev - Nutrition COVID Support - 174	1,567.00	1,567.00	1,567.00	0.00	100.00		
Rev - Special Needs - 118	880.00	143.79	143.79	736.21	16.34		
Rev - Title I - Basic Programs - 050	121,964.00	124,948.20	124,948.20	(2,984.20)	102.45		
Rev - Title IV Part A - 108	10,000.00	10,000.00	10,000.00	0.00	100.00		
Federal Revenue	1,634,045.00	1,247,256.15	1,247,256.15	386,788.85	76.33	37.97	
Fund 5 Revenue							
Rev - Fresh Fruit & Vegetable Program - 035	11,354.00	12,592.45	12,592.45	(1,238.45)	110.91		
Rev - Lunch (Pay on-site)	0.00	39.00	39.00	(39.00)	0.00		
Rev - USDA - 035	230,537.00	194,813.50	194,813.50	35,723.50	84.50		
Fund 5 Revenue	241,891.00	207,444.95	207,444.95	34,446.05	85.76	4.68	
Revenues	4,585,225.00	4,219,616.25	4,219,616.25	365,608.75	92.03		
Expenses							
Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	% of Total	Notes
Salaries & Bonuses							
Salary - Bonus	0.00	134,256.80	134,256.80	(134,256.80)	0.00		
Salary - EC - 103	11,872.00	14,125.00	14,125.00	(2,253.00)	118.98		
Salary - EC Coordinator	0.00	35,558.98	35,558.98	(35,558.98)	0.00		
Salary - EC Teacher - 060	36,291.00	49,048.14	49,048.14	(12,757.14)	135.15		
Salary - Extended Day Staff - 110	135,223.00	186,726.38	186,726.38	(51,503.38)	138.09		
Salary - Food Service Employee	60,000.00	61,728.00	61,728.00	(1,728.00)	102.88		
Salary - Nurse	60,000.00	60,000.00	60,000.00	0.00	100.00		
Salary - Office Admin Staff	245,800.00	597,626.70	597,626.70	(351,826.70)	243.14		
Salary - Security Officer	15,000.00	47,953.25	47,953.25	(32,953.25)	319.69		
Salary - Student Support Staff	19,000.00	104,496.12	104,496.12	(85,496.12)	549.98		

Salary - Substitutes	8,000.00	5,515.00	5,515.00	2,485.00	68.94		
Salary - Teacher & Assistants	1,691,760.00	956,870.62	956,870.62	734,889.38	56.56		
Salary - Teacher - 050	81,658.00	94,455.00	94,455.00	(12,797.00)	115.67		
Salary - Teacher - 108	9,289.00	0.00	0.00	9,289.00	0.00		
Salaries & Bonuses	2,373,893.00	2,348,359.99	2,348,359.99	25,533.01	98.92	53.83	
Benefits							
Employee Insurance Benefits 110 - 050-060-108	0.00	28,726.91	28,726.91	(28,726.91)	0.00		
Employee Insurance Benefits	53,847.00	140,703.65	140,703.65	(86,856.65)	261.30		
Other Insurance Cost	13,601.00	16,475.33	16,475.33	(2,874.33)	121.13		
Retirement	36,399.00	29,393.90	29,393.90	7,005.10	80.75		
Social Security Cost - 050	5,512.00	6,924.49	6,924.49	(1,412.49)	125.63		
Social Security Cost - 060	2,776.00	146.83	146.83	2,629.17	5.29		
Social Security Cost - 103	801.00	0.00	0.00	801.00	0.00		
Social Security Cost - 108	711.00	0.00	0.00	711.00	0.00		
Social Security Cost - 110	3,279.00	13,967.32	13,967.32	(10,688.32)	425.96		
Social Security Cost	332,412.00	153,291.47	153,291.47	179,120.53	46.11		
Unemployment Cost	0.00	8,322.78	8,322.78	(8,322.78)	0.00		
Benefits	449,338.00	397,952.68	397,952.68	51,385.32	88.56	10.23	
Books & Supplies							
Assessments & Materials - 050	750.00	13,725.00	13,725.00	(12,975.00)	1,830.00		
Assessments/Online/Soria/Study Islands/Scholastic	0.00	850.75	850.75	(850.75)	0.00		
Curriculum & Assessment Material	55,490.00	0.00	0.00	55,490.00	0.00		
Health Supplies/CPR Training/Safety	1,500.00	4,227.48	4,227.48	(2,727.48)	281.83		
Instructional Supplies and Materials - 016	5,500.00	9,672.03	9,672.03	(4,172.03)	175.86		
Instructional Supplies and Materials - 060	1,000.00	314.88	314.88	685.12	31.49		
Instructional Supplies and Materials - 110	10,000.00	102,039.30	102,039.30	(92,039.30)	1,020.39		
Instructional Supplies and Materials - 171	104,685.00	22,379.93	22,379.93	82,305.07	21.38		
Instructional Supplies and Materials - 181	125,457.00	26,838.43	26,838.43	98,618.57	21.39		
Instructional Supplies and Materials	77,900.00	8,978.39	8,978.39	68,921.61	11.53		
Office Supplies	35,000.00	5,341.30	5,341.30	29,658.70	15.26		
Uniforms	6,758.00	31,652.31	31,652.31	(24,894.31)	468.37		
Books & Supplies	424,040.00	226,019.80	226,019.80	198,020.20	53.30	9.77	
Technology							
IT Contracted Services - Worksmart	500.00	20,691.53	20,691.53	(20,191.53)	4,138.31		
Non - Capitalized Office Hardware	26,679.00	3,841.58	3,841.58	22,837.42	14.40		

Technology - Miscellaneous	2,500.00	15,500.67	15,500.67	(13,000.67)	620.03		
Technology Subscriptions/Website	8,625.00	14,702.54	14,702.54	(6,077.54)	170.46		
Technology	38,304.00	54,736.32	54,736.32	(16,432.32)	142.90	1.35	
Non-Cap Equipment & Leases							
Reproduction Costs/Copier	37,600.00	28,417.17	28,417.17	9,182.83	75.58		
Non-Cap Equipment & Leases	37,600.00	28,417.17	28,417.17	9,182.83	75.58	0.65	
Contracted Student Services							
Contracted Services - 181	38,000.00	41,729.49	41,729.49	(3,729.49)	109.81		
Contracted Student Services - 110	0.00	61,365.00	61,365.00	(61,365.00)	0.00		
Contracted Student Services	25,000.00	51,324.94	51,324.94	(26,324.94)	205.30		
Mental Health	13,744.00	0.00	0.00	13,744.00	0.00		
Student Transportation	500.00	0.00	0.00	500.00	0.00		
Contracted Student Services	77,244.00	154,419.43	154,419.43	(77,175.43)	199.91	2.93	
Staff Development							
Workshop Expenses - 060	1,000.00	0.00	0.00	1,000.00	0.00		
Workshop Expenses - 110	0.00	19,818.87	19,818.87	(19,818.87)	0.00		
Workshop Expenses - 181	40,000.00	41,925.00	41,925.00	(1,925.00)	104.81		
Workshop Expenses	29,000.00	2,919.89	2,919.89	26,080.11	10.07		
Staff Development	70,000.00	64,663.76	64,663.76	5,336.24	92.38	1.60	
Administrative Services							
Acadia Student Services	10,542.00	12,255.52	12,255.52	(1,713.52)	116.25		
Background Checks	1,000.00	139.30	139.30	860.70	13.93		
Bank Fees	2,000.00	2,266.98	2,266.98	(266.98)	113.35		
Financial Services - Accounting	29,000.00	8,250.34	8,250.34	20,749.66	28.45		
Financial Services - Audit	7,700.00	7,816.00	7,816.00	(116.00)	101.51		
Legal Services	2,000.00	4,085.20	4,085.20	(2,085.20)	204.26		
Postage Machine	4,140.00	1,540.93	1,540.93	2,599.07	37.22		
Sales Tax Expense	0.00	11,011.86	11,011.86	(11,011.86)	0.00		
Administrative Services	56,382.00	47,366.13	47,366.13	9,015.87	84.01	1.24	
Insurance							
General Liability	8,823.00	2,944.00	2,944.00	5,879.00	33.37		
Property	2,764.00	7,961.50	7,961.50	(5,197.50)	288.04		

Student Accidental	501.00	0.00	0.00	501.00	0.00		
Worker's Compensation	7,001.00	12,567.00	12,567.00	(5,566.00)	179.50		
Insurance	19,089.00	23,472.50	23,472.50	(4,383.50)	122.96	0.52	
Rents & Debt Service							
Building Rent - UBC	7,200.00	6,000.00	6,000.00	1,200.00	83.33		
Rents & Debt Service	7,200.00	6,000.00	6,000.00	1,200.00	83.33	0.13	
Facilities							
Building Repairs & Maintenance	21,000.00	6,934.54	6,934.54	14,065.46	33.02		
Contracted Custodial Services	100,000.00	106,868.32	106,868.32	(6,868.32)	106.87		
Custodial Supplies & Materials	16,000.00	18,839.68	18,839.68	(2,839.68)	117.75		
Lawn Care Services	9,000.00	4,315.73	4,315.73	4,684.27	47.95		
Security Monitoring - Sonitrol/Radiance	6,670.00	4,981.80	4,981.80	1,688.20	74.69		
Facilities	152,670.00	141,940.07	141,940.07	10,729.93	92.97	2.82	
Utilities							
Electricity	36,000.00	41,714.80	41,714.80	(5,714.80)	115.87		
Natural Gas	18,000.00	5,964.87	5,964.87	12,035.13	33.14		
Telephone - Frontier	21,900.00	13,385.70	13,385.70	8,514.30	61.12		
Waste Management	8,500.00	7,654.54	7,654.54	845.46	90.05		
Water & Sewer	7,000.00	6,618.59	6,618.59	381.41	94.55		
Utilities	91,400.00	75,338.50	75,338.50	16,061.50	82.43	1.69	
Incentives							
Awards & Recognition/School Events	23,000.00	18,941.00	18,941.00	4,059.00	82.35		
Board - Food/Supplies	1,900.00	497.10	497.10	1,402.90	26.16		
Incentives/Motivation Meals for Parents	4,500.00	0.00	0.00	4,500.00	0.00		
Other Food Purchases	2,400.00	7,421.06	7,421.06	(5,021.06)	309.21		
PBIS	2,000.00	1,889.56	1,889.56	110.44	94.48		
Incentives	33,800.00	28,748.72	28,748.72	5,051.28	85.06	0.68	
Fund 5 - Child Nutrition - USDA							
Contracted Services - USDA	174,601.00	139,840.30	139,840.30	34,760.70	80.09		
Fresh Fruit & Vegetable Program	0.00	25,243.60	25,243.60	(25,243.60)	0.00		
Supplies & Materials - USDA	0.00	4,793.72	4,793.72	(4,793.72)	0.00		
Fund 5 - Child Nutrition - USDA	174,601.00	169,877.62	169,877.62	4,723.38	97.29	3.56	

Activity Bus							
Bus Maintenance/Gas/Fuel	2,250.00	161.54	161.54	2,088.46	7.18		
Contracted Services - Driver	500.00	0.00	0.00	500.00	0.00		
Activity Bus	2,750.00	161.54	161.54	2,588.46	5.87	0.05	
Capital Purchases							
Computer Equipment - Inventoried	222,000.00	78,955.16	78,955.16	143,044.84	35.57		
Facility/Site Improvements	75,000.00	1,699.70	1,699.70	73,300.30	2.27		
Furniture & Equipment - Inventoried	208,000.00	106,489.97	106,489.97	101,510.03	51.20		
Capital Purchases	505,000.00	187,144.83	187,144.83	317,855.17	37.06	8.78	
Marketing							
Marketing	10,000.00	2,974.44	2,974.44	7,025.56	29.74		
Marketing	10,000.00	2,974.44	2,974.44	7,025.56	29.74	0.17	
Expenses	4,523,311.00	3,957,593.50	3,957,593.50	565,717.50	87.49		
SURPLUS/(DEFICIT)	61,914.00	262,022.75	262,022.75				