



GLOBAL SCHOLARS ACADEMY

Budget Analysis Report

Fiscal Year: 2022 | 4/01/2022 - 4/30/2022

Account	Budget	Period Activity	YTD Activity	mainingBudge%	Used	EOY Projection	% of Total	CSP Client Avg.	Notes
Revenues									83% through FY22
State Revenue									
Rev - Charter Schools - 016	25,081.00	0.00	10,997.00	14,084.00	43.85	25,081.00			
Rev - Charter Schools - 029	0.00	0.03	2,270.00	(2,270.00)	0.00	2,270.00			
Rev - Charter Schools - 036	1,517,898.00	148,840.50	1,451,692.00	66,206.00	95.64	1,584,771.00			
Rev - Charter Schools - 048	0.00	0.00	1,937.02	(1,937.02)	0.00	1,937.02			
Rev - Charter Schools - 141	0.00	0.00	55,911.00	(55,911.00)	0.00	55,911.00			
State Revenue	1,542,979.00	148,840.53	1,522,807.02	20,171.98	98.69	1,669,970.02	33.42		
Local Revenue									
Rev - Alamance County/Vance County	2,037.00	1,172.64	7,818.26	(5,781.26)	383.81	7,818.26			
Rev - Contributions - Kenan - Restricted	20,000.00	0.15	20,002.52	(2.52)	100.01	20,002.52			
Rev - Contributions - School Board	28,000.00	0.00	28,000.00	0.00	100.00	28,000.00			
Rev - Durham County Schools	781,560.00	67,739.67	646,837.80	134,722.20	82.76	781,560.00			
Rev - Granville County	5,583.00	1,130.00	7,903.30	(2,320.30)	141.56	7,903.30			
Rev - Johnson & Johnson	40,000.00	0.00	40,000.00	0.00	100.00	40,000.00			
Rev - Orange County	0.00	478.95	3,351.91	(3,351.91)	0.00	3,351.91			
Rev - Person County	0.00	655.47	4,588.29	(4,588.29)	0.00	4,588.29			
Rev - Tabitha Foundation Donation - Restricted	60,000.00	0.99	60,006.07	(6.07)	100.01	60,006.07			
Rev - Uniforms	0.00	0.00	14,323.00	(14,323.00)	0.00	14,323.00			
Rev - Union Baptist Church - Use of Facilities	11,938.00	994.81	3,979.24	7,958.76	33.33	11,938.00			
Rev - Union Baptist Church	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00			
Rev - Various/Individual Donors/Sunshine Committee	200,000.00	344.44	26,142.45	173,857.55	13.07	200,000.00			
Rev - Wake County	12,192.00	520.28	4,915.37	7,276.63	40.32	12,192.00			
Local Revenue	1,166,310.00	73,037.40	867,868.21	298,441.79	74.41	1,196,683.35	23.95		
Federal Revenue									
Rev - 21st Century - 110	270,752.00	20,864.37	482,607.70	(211,855.70)	178.25	482,607.70			
Rev - ARP-ESSER III - 203	0.00	22,001.00	34,925.00	(34,925.00)	0.00	34,925.00			
Rev - ESSER II - 171	362,685.00	6,440.82	107,074.40	255,610.60	29.52	362,685.00			
Rev - ESSER III - 181	812,457.00	19,467.35	289,903.80	522,553.20	35.68	812,457.00			
Rev - GEER Supplemental Instructional -170	0.00	17.64	17.64	(17.64)	0.00	17.64			
Rev - IDEA VI-B Handicapped - 060	41,067.00	0.00	47,171.85	(6,104.85)	114.87	47,171.85			
Rev - Improving Teacher Quality - 103	12,673.00	0.00	14,125.00	(1,452.00)	111.46	14,125.00			

Rev - Nutrition COVID Support - 174	1,567.00	0.00	1,567.00	0.00	100.00	1,567.00	
Rev - Special Needs - 118	880.00	0.00	143.79	736.21	16.34	880.00	
Rev - Title 1 - Basic Programs - 050	121,964.00	11,050.32	112,585.80	9,378.20	92.31	121,964.00	
Rev - Title IV Part A - 108	10,000.00	10,000.00	10,000.00	0.00	100.00	10,000.00	
Federal Revenue	1,634,045.00	89,841.50	1,100,121.98	533,923.02	67.33	1,888,400.19	37.79
Fund 5 Revenue							
Rev - Fresh Fruit & Vegetable Program - 035	11,354.00	1,229.15	11,375.00	(21.00)	100.18	11,375.00	
Rev - Lunch (Pay on-site)	0.00	0.00	39.00	(39.00)	0.00	39.00	
Rev - USDA - 035	230,537.00	25,046.60	162,311.77	68,225.23	70.41	230,537.00	
Fund 5 Revenue	241,891.00	26,275.75	173,725.77	68,165.23	71.82	241,951.00	4.84
Revenues	4,585,225.00	337,995.18	3,664,522.98	920,702.02	79.92	4,997,004.56	

Expenses

Account	Budget	Period Activity	YTD Activity	mainingBudge%	Used	EOY Projection	% of Total	CSP Client Avg.	Notes
Salaries & Bonuses									
Salary - Bonus	0.00	0.00	124,256.80	(124,256.80)	0.00	124,256.80			
Salary - EC - 103	11,872.00	(15,491.20)	22,545.84	(10,673.84)	189.91	27,055.01			
Salary - EC Coordinator	0.00	0.00	45,526.00	(45,526.00)	0.00	45,526.00			
Salary - EC Teacher - 060	36,291.00	5,793.75	57,937.50	(21,646.50)	159.65	69,525.00			
Salary - Extended Day Staff - 110	135,223.00	12,633.67	153,977.99	(18,754.99)	113.87	179,245.33			
Salary - Food Service Employee	60,000.00	5,144.00	51,728.00	8,272.00	86.21	62,016.00			
Salary - Nurse	60,000.00	5,000.00	50,000.00	10,000.00	83.33	60,000.00			
Salary - Office Admin Staff	245,800.00	45,347.99	511,430.72	(265,630.72)	208.07	602,126.70			
Salary - Security Officer	15,000.00	2,917.25	39,728.25	(24,728.25)	264.86	45,562.75			
Salary - Student Support Staff	19,000.00	5,000.00	94,496.12	(75,496.12)	497.35	104,496.12			
Salary - Substitutes	8,000.00	330.00	4,115.00	3,885.00	51.44	4,775.00			
Salary - Teacher & Assistants	1,691,760.00	97,754.55	741,905.18	949,854.82	43.85	937,414.28			
Salary - Teacher - 050	81,658.00	7,871.25	78,712.50	2,945.50	96.39	94,455.00			
Salary - Teacher - 108	9,289.00	0.00	0.00	9,289.00	0.00	0.00			
Salaries & Bonuses	2,373,893.00	172,301.26	1,976,359.90	397,533.10	83.25	2,356,453.99	49.27	46.86	*Adjusted all categories based on YTD + MTD*2
Benefits									
Employee Insurance Benefits 110 - 050-060-108	0.00	4,194.88	21,095.11	(21,095.11)	0.00	25,314.13			
Employee Insurance Benefits	53,847.00	8,947.62	118,318.69	(64,471.69)	219.73	141,982.43			

Other Insurance Cost	13,601.00	(67.71)	14,927.34	(1,326.34)	109.75	17,912.81
Retirement	36,399.00	1,036.80	27,441.19	8,957.81	75.39	32,929.43
Social Security Cost - 050	5,512.00	568.41	5,783.89	(271.89)	104.93	6,940.67
Social Security Cost - 060	2,776.00	430.47	4,359.88	(1,583.88)	157.06	5,231.86
Social Security Cost - 103	801.00	(2,265.66)	644.19	156.81	80.42	773.03
Social Security Cost - 108	711.00	0.00	0.00	711.00	0.00	0.00
Social Security Cost - 110	3,279.00	946.10	11,516.94	(8,237.94)	351.23	13,820.33
Social Security Cost	332,412.00	13,039.26	124,570.50	207,841.50	37.47	149,484.60
Unemployment Cost	0.00	3,814.37	8,322.78	(8,322.78)	0.00	9,987.34

Benefits 449,338.00 30,644.54 336,980.51 112,357.49 74.99 404,376.61

8.45 12.08 *Adjusted all categories based on YTD/10 mos * 12 mos

Books & Supplies

Assessments & Materials - 050	750.00	0.00	13,725.00	(12,975.00)	1,830.00	13,725.00
Assessments/Online/Soria/Study Islands/Scholastic	0.00	0.00	850.75	(850.75)	0.00	850.75
Curriculum & Assessment Material	55,490.00	0.00	13,555.17	41,934.83	24.43	55,490.00
Health Supplies/CPR Training/Safety	1,500.00	0.00	4,066.66	(2,566.66)	271.11	4,066.66
Instructional Supplies and Materials - 016	5,500.00	0.00	9,672.03	(4,172.03)	175.86	9,672.03
Instructional Supplies and Materials - 060	1,000.00	0.00	314.88	685.12	31.49	1,000.00
Instructional Supplies and Materials - 110	10,000.00	(12,996.80)	85,224.80	(75,224.80)	852.25	85,224.80
Instructional Supplies and Materials - 171	104,685.00	0.00	23,950.76	80,734.24	22.88	104,685.00
Instructional Supplies and Materials - 181	125,457.00	239.70	26,153.17	99,303.83	20.85	125,457.00
Instructional Supplies and Materials	77,900.00	210.74	7,917.47	69,982.53	10.16	77,900.00
Office Supplies	35,000.00	309.89	2,694.38	32,305.62	7.70	35,000.00
Uniforms	6,758.00	0.00	19,640.76	(12,882.76)	290.63	19,640.76

Books & Supplies 424,040.00 (12,236.47) 207,765.83 216,274.17 49.00 532,712.00

11.14

Technology

IT Contracted Services - Worksmart	500.00	3,779.88	13,419.63	(12,919.63)	2,683.93	13,419.63
Non - Capitalized Office Hardware	26,679.00	0.00	3,841.58	22,837.42	14.40	26,679.00
Technology - Miscellaneous	2,500.00	1,166.17	4,954.58	(2,454.58)	198.18	4,954.58
Technology Subscriptions/Website	8,625.00	0.00	11,743.34	(3,118.34)	136.15	11,743.34

Technology 38,304.00 4,946.05 33,959.13 4,344.87 88.66 56,796.55

1.19

Non-Cap Equipment & Leases

Reproduction Costs/Copier	37,600.00	1,306.37	24,526.24	13,073.76	65.23	37,600.00
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Non-Cap Equipment & Leases 37,600.00 1,306.37 24,526.24 13,073.76 65.23 37,600.00

0.79

Contracted Student Services

Contracted Services - 181	138,000.00	3,844.50	27,151.88	110,848.12	19.68	138,000.00
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Contracted Student Services - 110	0.00	0.00	59,490.00	(59,490.00)	0.00	59,490.00		
Contracted Student Services	25,000.00	0.00	28,823.79	(3,823.79)	115.30	28,823.79		
Mental Health	13,744.00	0.00	0.00	13,744.00	0.00	13,744.00		
Student Transportation	500.00	0.00	79.62	420.38	15.92	500.00		
Contracted Student Services	177,244.00	3,844.50	115,545.29	61,698.71	65.19	240,557.79	5.03	
Staff Development								
Workshop Expenses - 060	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00		
Workshop Expenses - 110	0.00	5,473.82	6,599.80	(6,599.80)	0.00	6,599.80		
Workshop Expenses - 181	40,000.00	0.00	42,075.00	(2,075.00)	105.19	42,075.00		
Workshop Expenses	29,000.00	0.00	2,250.00	26,750.00	7.76	29,000.00		
Staff Development	70,000.00	5,473.82	50,924.80	19,075.20	72.75	78,674.80	1.64	
Administrative Services								
Acadia Student Services	10,542.00	843.75	10,568.02	(26.02)	100.25	10,568.02		
Background Checks	1,000.00	0.00	39.80	960.20	3.98	1,000.00		
Bank Fees	2,000.00	190.30	1,878.17	121.83	93.91	2,000.00		
Financial Services - Accounting	29,000.00	3,267.03	30,751.49	(1,751.49)	106.04	30,751.49		
Financial Services - Audit	7,700.00	0.00	7,816.00	(116.00)	101.51	7,816.00		
Legal Services	2,000.00	0.00	2,610.20	(610.20)	130.51	2,610.20		
Postage Machine	4,140.00	5.49	802.25	3,337.75	19.38	4,140.00		
Sales Tax Expense	0.00	325.15	8,372.80	(8,372.80)	0.00	8,372.80		
Administrative Services	56,382.00	4,631.72	62,838.73	(6,456.73)	111.45	67,258.51	1.41	3.32
Insurance								
General Liability	8,823.00	541.00	2,944.00	5,879.00	33.37	8,823.00		
Property	2,764.00	0.00	5,933.00	(3,169.00)	214.65	5,933.00		
Student Accidental	501.00	0.00	0.00	501.00	0.00	501.00		
Worker's Compensation	7,001.00	0.00	12,567.00	(5,566.00)	179.50	12,567.00		
Insurance	19,089.00	541.00	21,444.00	(2,355.00)	112.34	27,824.00	0.58	
Rents & Debt Service								
Building Rent - UBC	7,200.00	0.00	4,200.00	3,000.00	58.33	7,200.00		
Rents & Debt Service	7,200.00	0.00	4,200.00	3,000.00	58.33	7,200.00	0.15	
Facilities								
Building Repairs & Maintenance	21,000.00	0.00	3,184.54	17,815.46	15.16	21,000.00		
Contracted Custodial Services	0.00	8,882.53	87,999.86	(87,999.86)	0.00	87,999.86		

Custodial Supplies & Materials	16,000.00	0.00	15,033.53	966.47	93.96	16,000.00		
Lawn Care Services	9,000.00	475.00	3,049.81	5,950.19	33.89	9,000.00		
Security Monitoring - Sonitrol/Radiance	6,670.00	1,056.75	4,682.32	1,987.68	70.20	6,670.00		
Facilities	52,670.00	10,414.28	113,950.06	(61,280.06)	216.35	140,669.86	2.94	3.69
Utilities								
Electricity	36,000.00	3,736.84	35,258.68	741.32	97.94	36,000.00		
Natural Gas	18,000.00	0.00	5,244.21	12,755.79	29.13	18,000.00		
Telephone - Frontier	21,900.00	423.95	10,373.87	11,526.13	47.37	21,900.00		
Waste Management	8,500.00	1,047.05	4,468.67	4,031.33	52.57	8,500.00		
Water & Sewer	7,000.00	106.02	6,513.61	486.39	93.05	7,000.00		
Utilities	91,400.00	5,313.86	61,859.04	29,540.96	67.68	91,400.00	1.91	1.11
Incentives								
Awards & Recognition/School Events	23,000.00	2,640.69	4,823.10	18,176.90	20.97	23,000.00		
Board - Food/Supplies	1,900.00	0.00	372.51	1,527.49	19.61	1,900.00		
Incentives/Motivation Meals for Parents	4,500.00	0.00	0.00	4,500.00	0.00	4,500.00		
Other Food Purchases	2,400.00	1,413.24	3,361.51	(961.51)	140.06	3,361.51		
PBIS	2,000.00	0.00	1,889.56	110.44	94.48	2,000.00		
Incentives	33,800.00	4,053.93	10,446.68	23,353.32	30.91	34,761.51	0.73	
Fund 5 - Child Nutrition - USDA								
Contracted Services - USDA	174,601.00	0.00	123,249.90	51,351.10	70.59	174,601.00		
Fresh Fruit & Vegetable Program	0.00	763.50	9,651.04	(9,651.04)	0.00	9,651.04		
Supplies & Materials - USDA	0.00	0.00	4,793.72	(4,793.72)	0.00	4,793.72		
Fund 5 - Child Nutrition - USDA	174,601.00	763.50	137,694.66	36,906.34	78.86	189,045.76	3.95	
Activity Bus								
Bus Maintenance/Gas/Fuel	2,250.00	0.00	0.00	2,250.00	0.00	2,250.00		
Contracted Services - Driver	500.00	0.00	0.00	500.00	0.00	500.00		
Activity Bus	2,750.00	0.00	0.00	2,750.00	0.00	2,750.00	0.06	
Capital Purchases								
Computer Equipment - Inventoried	222,000.00	908.32	67,681.52	154,318.48	30.49	222,000.00		
Facility/Site Improvements	75,000.00	0.00	0.00	75,000.00	0.00	75,000.00		
Furniture & Equipment - Inventoried	208,000.00	75.00	106,489.97	101,510.03	51.20	208,000.00		
Capital Purchases	505,000.00	983.32	174,171.49	330,828.51	34.49	505,000.00	10.56	

Marketing

Marketing

10,000.00	250.00	3,482.33	6,517.67	34.82	10,000.00
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Marketing

10,000.00	250.00	3,482.33	6,517.67	34.82	10,000.00
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0.21

Expenses

4,523,311.00	233,231.68	3,336,148.69	1,187,162.31	73.75	4,783,081.38
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SURPLUS/(DEFICIT)

61,914.00	104,763.50	328,374.29			213,923.18
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