



# GLOBAL SCHOLARS ACADEMY

## Budget Analysis Report

Fiscal Year: 2022 | 3/01/2022 - 3/31/2022

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	% of Total	CSP Client Avg.	Notes
<b>Revenues</b>									75% through FY22
<b>State Revenue</b>									
Rev - Charter Schools - 016	25,081.00	0.00	10,997.00	14,084.00	43.85	25,081.00			total allotment 26179; can be used in FY23 as well
Rev - Charter Schools - 029	0.00	2,269.97	2,269.97	(2,269.97)	0.00	2,269.97			
Rev - Charter Schools - 036	1,517,898.00	190,400.90	1,302,852.00	215,046.00	85.83	1,584,771.00			Per allotment system 4/8/22
Rev - Charter Schools - 048	0.00	0.00	1,937.02	(1,937.02)	0.00	1,937.02			
Rev - Charter Schools - 141	0.00	0.00	55,911.00	(55,911.00)	0.00	55,911.00			
<b>State Revenue</b>	<b>1,542,979.00</b>	<b>192,670.87</b>	<b>1,373,966.99</b>	<b>169,012.01</b>	<b>89.05</b>	<b>1,669,969.99</b>	<b>33.73</b>		
<b>Local Revenue</b>									
Rev - Alamance County/Vance County	2,037.00	1,172.64	6,645.62	(4,608.62)	326.25	6,645.62			
Rev - Contributions - Kenan - Restricted	20,000.00	0.16	20,002.37	(2.37)	100.01	20,000.00			
Rev - Contributions - School Board	28,000.00	0.00	28,000.00	0.00	100.00	28,000.00			
Rev - Durham County Schools	781,560.00	65,231.38	579,098.20	202,461.80	74.10	781,560.00			
Rev - Granville County	5,583.00	1,415.55	6,773.30	(1,190.30)	121.32	6,773.30			
Rev - Johnson & Johnson	40,000.00	0.00	40,000.00	0.00	100.00	40,000.00			
Rev - Orange County	0.00	478.69	2,872.96	(2,872.96)	0.00	2,872.96			
Rev - Person County	0.00	655.47	3,932.82	(3,932.82)	0.00	3,932.82			
Rev - Tabitha Foundation Donation - Restricted	60,000.00	1.02	60,005.08	(5.08)	100.01	60,005.08			
Rev - Uniforms	0.00	372.00	14,323.00	(14,323.00)	0.00	14,323.00			
Rev - Union Baptist Church - Use of Facilities	11,938.00	0.00	2,984.43	8,953.57	25.00	11,938.00			
Rev - Union Baptist Church	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00			
Rev - Various/Individual Donors/Sunshine Committee	200,000.00	4,247.13	25,798.01	174,201.99	12.90	200,000.00			
Rev - Wake County	12,192.00	523.42	4,395.09	7,796.91	36.05	12,192.00			
<b>Local Revenue</b>	<b>1,166,310.00</b>	<b>74,097.46</b>	<b>794,830.88</b>	<b>371,479.12</b>	<b>68.15</b>	<b>1,193,242.78</b>	<b>24.10</b>	<b>26.17</b>	
<b>Federal Revenue</b>									
Rev - 21st Century - 110	270,752.00	128,323.70	461,743.40	(190,991.40)	170.54	461,743.40			
Rev - ARP-ESSER III - 203	0.00	0.00	12,924.00	(12,924.00)	0.00	12,924.00			
Rev - ESSER II - 171	362,685.00	7,257.83	100,633.60	262,051.40	27.75	362,685.00			
Rev - ESSER III - 181	812,457.00	39,687.31	270,436.40	542,020.60	33.29	812,457.00			
Rev - IDEA VI-B Handicapped - 060	41,067.00	0.00	47,171.85	(6,104.85)	114.87	47,171.85			
Rev - Improving Teacher Quality - 103	12,673.00	0.00	14,125.00	(1,452.00)	111.46	14,125.00			
Rev - Nutrition COVID Support - 174	1,567.00	0.00	1,567.00	0.00	100.00	1,567.00			
Rev - Special Needs - 118	880.00	0.00	143.79	736.21	16.34	880.00			
Rev - Title I - Basic Programs - 050	121,964.00	10,957.32	101,535.50	20,428.50	83.25	121,964.00			
Rev - Title IV Part A - 108	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00			
<b>Federal Revenue</b>	<b>1,634,045.00</b>	<b>186,226.16</b>	<b>1,010,280.54</b>	<b>623,764.46</b>	<b>61.83</b>	<b>1,845,517.25</b>	<b>37.28</b>	<b>4.85</b>	

LEARNER Global Scholars Acad  
Charter City

STATE PUBLIC SCHOOL FUND

Fiscal Year	LEA	PRC	OFF	PRC Description	Grant Year	Revised Position	Revised Month	Revised Dollar	As of Revised Position	As of Revised Month	As of Revised Dollar
2021-22	32M	016		SUMMER READING CAMPS		0.00	0.00	15,162.00	0.00	0.00	25,179.00
2021-22	32M	029		BEHAVIORAL SUPPORT (WILLIE M)		0.00	0.00	0.00	0.00	0.00	2,270.00
2021-22	32M	036		CHARTER SCHOOLS STATE FUNDS		0.00	0.00	0.00	0.00	0.00	1,584,771.00
2021-22	32M	048		Tabitha Founda - LEARNER, CTE, PRINCIPAL PERFORMANCE BONUS)		0.00	0.00	0.00	0.00	0.00	1,938.00
2021-22	32M	141		State Fiscal Recovery Fund Premium Pay Bonus		0.00	0.00	0.00	0.00	0.00	55,911.00
Subtotal						0.00	0.00	15,162.00	0.00	0.00	1,671,669.00

**Fund 5 Revenue**

Rev - Fresh Fruit & Vegetable Program - 035	11,354.00	2,637.65	10,145.85	1,208.15	89.36	11,354.00
Rev - Lunch (Pay on-site)	0.00	39.00	39.00	(39.00)	0.00	39.00
Rev - USDA - 035	230,537.00	23,439.79	137,265.20	93,271.80	59.54	230,537.00
<b>Fund 5 Revenue</b>	<b>241,891.00</b>	<b>26,116.44</b>	<b>147,450.05</b>	<b>94,440.95</b>	<b>60.96</b>	<b>241,930.00</b>

4.89

<b>Revenues</b>	<b>4,585,225.00</b>	<b>479,110.93</b>	<b>3,326,528.46</b>	<b>1,258,696.54</b>	<b>72.55</b>	<b>4,950,660.02</b>
-----------------	---------------------	-------------------	---------------------	---------------------	--------------	---------------------

**Expenses**

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	% of Total	CSP Client Avg.	Notes
<b>Salaries &amp; Bonuses</b>									
Salary - Bonus	0.00	0.00	124,256.80	(124,256.80)	0.00	124,256.80			
Salary - EC - 103	11,872.00	4,210.42	38,037.07	(26,165.07)	320.39	50,668.33			
Salary - EC Coordinator	0.00	0.00	45,526.00	(45,526.00)	0.00	45,526.00			
Salary - EC Teacher - 060	36,291.00	5,793.75	52,143.75	(15,852.75)	143.68	69,525.00			
Salary - Extended Day Staff - 110	135,223.00	20,426.18	141,344.32	(6,121.32)	104.53	202,622.86			
Salary - Food Service Employee	60,000.00	5,216.00	46,584.00	13,416.00	77.64	62,232.00			
Salary - Nurse	60,000.00	5,000.00	45,000.00	15,000.00	75.00	60,000.00			
Salary - Office Admin Staff	245,800.00	69,281.32	466,082.73	(220,282.73)	189.62	673,926.69			
Salary - Security Officer	15,000.00	6,308.75	36,811.00	(21,811.00)	245.41	55,737.25			
Salary - Student Support Staff	19,000.00	10,416.67	89,496.12	(70,496.12)	471.03	120,746.13			
Salary - Substitutes	8,000.00	585.00	3,785.00	4,215.00	47.31	5,540.00			
Salary - Teacher & Assistants	1,691,760.00	69,439.01	644,150.72	1,047,609.28	38.08	852,467.75			
Salary - Teacher - 050	81,658.00	7,871.25	70,841.25	10,816.75	86.75	94,455.00			
Salary - Teacher - 108	9,289.00	0.00	0.00	9,289.00	0.00	0.00			
<b>Salaries &amp; Bonuses</b>	<b>2,373,893.00</b>	<b>204,548.35</b>	<b>1,804,058.76</b>	<b>569,834.24</b>	<b>76.00</b>	<b>2,417,703.81</b>	<b>49.66</b>	<b>46.86</b>	*Adjusted all categories based on YTD + MTD*3
<b>Benefits</b>									
Employee Insurance Benefits 110 - 050-060-108	0.00	2,002.43	16,900.23	(16,900.23)	0.00	22,533.64			
Employee Insurance Benefits	53,847.00	32,858.21	109,371.07	(55,524.07)	203.11	145,828.09			
Other Insurance Cost	13,601.00	5,791.05	14,995.05	(1,394.05)	110.25	19,993.40			
Retirement	36,399.00	1,959.37	26,404.39	9,994.61	72.54	35,205.85			
Social Security Cost - 050	5,512.00	594.45	5,215.48	296.52	94.62	6,953.97			
Social Security Cost - 060	2,776.00	430.48	3,929.41	(1,153.41)	141.55	5,239.21			
Social Security Cost - 103	801.00	322.10	2,909.85	(2,108.85)	363.28	3,879.80			
Social Security Cost - 108	711.00	0.00	0.00	711.00	0.00	0.00			
Social Security Cost - 110	3,279.00	1,530.34	10,570.84	(7,291.84)	322.38	14,094.45			
Social Security Cost	332,412.00	12,860.69	111,531.24	220,880.76	33.55	148,708.32			
Unemployment Cost	0.00	0.00	4,508.41	(4,508.41)	0.00	6,011.21			
<b>Benefits</b>	<b>449,338.00</b>	<b>58,349.12</b>	<b>306,335.97</b>	<b>143,002.03</b>	<b>68.17</b>	<b>408,447.96</b>	<b>8.39</b>	<b>12.08</b>	*Adjusted all categories based on YTD/9 mos * 12 mos

**Books & Supplies**

Assessments & Materials - 050	750.00	0.00	13,725.00	(12,975.00)	1,830.00	13,725.00	
Assessments/Online/Soria/Study Islands/Scholastic	0.00	0.00	850.75	(850.75)	0.00	850.75	
Curriculum & Assessment Material	55,490.00	0.00	0.00	55,490.00	0.00	55,490.00	
Health Supplies/CPR Training/Safety	1,500.00	0.00	4,066.66	(2,566.66)	271.11	4,066.66	
Instructional Supplies and Materials - 016	5,500.00	0.00	9,672.03	(4,172.03)	175.86	9,672.03	
Instructional Supplies and Materials - 060	1,000.00	0.00	314.88	685.12	31.49	1,000.00	
Instructional Supplies and Materials - 110	10,000.00	367.05	80,839.47	(70,839.47)	808.39	80,839.47	
Instructional Supplies and Materials - 171	104,685.00	400.00	23,950.76	80,734.24	22.88	104,685.00	
Instructional Supplies and Materials - 181	125,457.00	227.15	24,633.20	100,823.80	19.63	125,457.00	
Instructional Supplies and Materials	77,900.00	2,107.92	7,706.73	70,193.27	9.89	77,900.00	
Office Supplies	35,000.00	0.00	2,384.49	32,615.51	6.81	35,000.00	
Uniforms	6,758.00	0.00	19,640.76	(12,882.76)	290.63	19,640.76	
<b>Books &amp; Supplies</b>	<b>424,040.00</b>	<b>3,102.12</b>	<b>187,784.73</b>	<b>236,255.27</b>	<b>44.28</b>	<b>528,326.67</b>	<b>10.85</b>

**Technology**

IT Contracted Services - Worksmart	500.00	2,800.00	9,639.75	(9,139.75)	1,927.95	9,639.75	
Non - Capitalized Office Hardware	26,679.00	0.00	3,841.58	22,837.42	14.40	26,679.00	
Technology - Miscellaneous	2,500.00	116.17	3,788.41	(1,288.41)	151.54	3,788.41	
Technology Subscriptions/Website	8,625.00	3,131.07	43,960.93	(35,335.93)	509.69	43,960.93	
<b>Technology</b>	<b>38,304.00</b>	<b>6,047.24</b>	<b>61,230.67</b>	<b>(22,926.67)</b>	<b>159.85</b>	<b>84,068.09</b>	<b>1.73</b>

**Non-Cap Equipment & Leases**

Reproduction Costs/Copier	37,600.00	2,201.42	23,219.87	14,380.13	61.75	37,600.00	
<b>Non-Cap Equipment &amp; Leases</b>	<b>37,600.00</b>	<b>2,201.42</b>	<b>23,219.87</b>	<b>14,380.13</b>	<b>61.75</b>	<b>37,600.00</b>	<b>0.77</b>

**Contracted Student Services**

Contracted Services - 181	138,000.00	6,119.16	23,307.38	114,692.62	16.89	138,000.00	
Contracted Student Services - 110	0.00	240.00	59,490.00	(59,490.00)	0.00	59,490.00	
Contracted Student Services	25,000.00	18,320.00	28,319.19	(3,319.19)	113.28	28,319.19	
Mental Health	13,744.00	0.00	0.00	13,744.00	0.00	13,744.00	
Student Transportation	500.00	0.00	79.62	420.38	15.92	500.00	
<b>Contracted Student Services</b>	<b>177,244.00</b>	<b>24,679.16</b>	<b>111,196.19</b>	<b>66,047.81</b>	<b>62.74</b>	<b>240,053.19</b>	<b>4.93</b>

**Staff Development**

Workshop Expenses - 060	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	
Workshop Expenses - 110	0.00	184.00	1,125.98	(1,125.98)	0.00	1,125.98	
Workshop Expenses - 181	40,000.00	0.00	42,075.00	(2,075.00)	105.19	42,075.00	
Workshop Expenses	29,000.00	0.00	2,250.00	26,750.00	7.76	29,000.00	
<b>Staff Development</b>	<b>70,000.00</b>	<b>184.00</b>	<b>45,450.98</b>	<b>24,549.02</b>	<b>64.93</b>	<b>73,200.98</b>	<b>1.50</b>

**Administrative Services**

Acadia Student Services	10,542.00	843.75	9,724.27	817.73	92.24	10,542.00		
Background Checks	1,000.00	39.80	39.80	960.20	3.98	1,000.00		
Bank Fees	2,000.00	346.90	1,687.87	312.13	84.39	2,000.00		
Financial Services - Accounting	29,000.00	3,267.03	11,819.06	17,180.94	40.76	29,000.00		
Financial Services - Audit	7,700.00	0.00	23,986.00	(16,286.00)	311.51	23,986.00		
Legal Services	2,000.00	0.00	2,610.20	(610.20)	130.51	2,610.20		
Postage Machine	4,140.00	0.00	796.76	3,343.24	19.25	4,140.00		
Sales Tax Expense	0.00	2,467.14	8,047.65	(8,047.65)	0.00	8,047.65		
<b>Administrative Services</b>	<b>56,382.00</b>	<b>6,964.62</b>	<b>58,711.61</b>	<b>(2,329.61)</b>	<b>104.13</b>	<b>81,325.85</b>	<b>1.67</b>	<b>3.32</b>

**Insurance**

General Liability	8,823.00	0.00	2,403.00	6,420.00	27.24	8,823.00		
Property	2,764.00	0.00	5,933.00	(3,169.00)	214.65	5,933.00		
Student Accidental	501.00	0.00	0.00	501.00	0.00	501.00		
Worker's Compensation	7,001.00	2,831.00	12,567.00	(5,566.00)	179.50	12,567.00		
<b>Insurance</b>	<b>19,089.00</b>	<b>2,831.00</b>	<b>20,903.00</b>	<b>(1,814.00)</b>	<b>109.50</b>	<b>27,824.00</b>	<b>0.57</b>	

**Rents & Debt Service**

Building Rent - UBC	7,200.00	600.00	4,200.00	3,000.00	58.33	7,200.00		
<b>Rents &amp; Debt Service</b>	<b>7,200.00</b>	<b>600.00</b>	<b>4,200.00</b>	<b>3,000.00</b>	<b>58.33</b>	<b>7,200.00</b>	<b>0.15</b>	

**Facilities**

Building Repairs & Maintenance	21,000.00	0.00	3,184.54	17,815.46	15.16	21,000.00		
Contracted Custodial Services		10,610.64	79,117.35	(79,117.35)	0.00	79,117.35		
Custodial Supplies & Materials	16,000.00	209.40	15,033.53	966.47	93.96	16,000.00		
Lawn Care Services	9,000.00	1,149.81	2,574.81	6,425.19	28.61	9,000.00		
Security Monitoring - Sonitrol/Radiance	6,670.00	326.48	3,625.57	3,044.43	54.36	6,670.00		
<b>Facilities</b>	<b>52,670.00</b>	<b>12,296.33</b>	<b>103,535.80</b>	<b>(50,865.80)</b>	<b>196.57</b>	<b>131,787.35</b>	<b>2.71</b>	<b>3.69</b>

ESSER Funds

**Utilities**

Electricity	36,000.00	4,338.58	31,521.84	4,478.16	87.56	36,000.00		
Natural Gas	18,000.00	410.74	5,244.21	12,755.79	29.13	18,000.00		
Telephone - Frontier	21,900.00	2,603.17	9,949.92	11,950.08	45.43	21,900.00		
Waste Management	8,500.00	981.24	3,421.62	5,078.38	40.25	8,500.00		
Water & Sewer	7,000.00	104.98	6,407.59	592.41	91.54	7,000.00		
<b>Utilities</b>	<b>91,400.00</b>	<b>8,438.71</b>	<b>56,545.18</b>	<b>34,854.82</b>	<b>61.87</b>	<b>91,400.00</b>	<b>1.88</b>	<b>1.11</b>

**Incentives**

Awards & Recognition/School Events	23,000.00	2,053.91	2,182.41	20,817.59	9.49	23,000.00		
Board - Food/Supplies	1,900.00	0.00	372.51	1,527.49	19.61	1,900.00		
Incentives/Motivation Meals for Parents	4,500.00	0.00	0.00	4,500.00	0.00	4,500.00		
Other Food Purchases	2,400.00	474.53	1,948.27	451.73	81.18	2,400.00		
PBIS	2,000.00	0.00	1,889.56	110.44	94.48	2,000.00		

Incentives	33,800.00	2,528.44	6,392.75	27,407.25	18.91	33,800.00	0.69
<b>Fund 5 - Child Nutrition - USDA</b>							
Contracted Services - USDA	174,601.00	30,401.90	123,249.90	51,351.10	70.59	174,601.00	
Fresh Fruit & Vegetable Program	0.00	1,674.91	8,887.54	(8,887.54)	0.00	8,887.54	
Supplies & Materials - USDA	0.00	0.00	4,793.72	(4,793.72)	0.00	4,793.72	
<b>Fund 5 - Child Nutrition - USDA</b>	<b>174,601.00</b>	<b>32,076.81</b>	<b>136,931.16</b>	<b>37,669.84</b>	<b>78.43</b>	<b>188,282.26</b>	<b>3.87</b>
<b>Activity Bus</b>							
Bus Maintenance/Gas/Fuel	2,250.00	0.00	0.00	2,250.00	0.00	2,250.00	
Contracted Services - Driver	500.00	0.00	0.00	500.00	0.00	500.00	
<b>Activity Bus</b>	<b>2,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,750.00</b>	<b>0.00</b>	<b>2,750.00</b>	<b>0.06</b>
<b>Capital Purchases</b>							
Computer Equipment - Inventoried	222,000.00	21,390.91	66,773.20	155,226.80	30.08	222,000.00	
Facility/Site Improvements	75,000.00	0.00	0.00	75,000.00	0.00	75,000.00	
Furniture & Equipment - Inventoried	208,000.00	874.21	106,414.97	101,585.03	51.16	208,000.00	
<b>Capital Purchases</b>	<b>505,000.00</b>	<b>22,265.12</b>	<b>173,188.17</b>	<b>331,811.83</b>	<b>34.29</b>	<b>505,000.00</b>	<b>10.37</b>
<b>Marketing</b>							
Marketing	10,000.00	250.00	3,232.33	6,767.67	32.32	10,000.00	
<b>Marketing</b>	<b>10,000.00</b>	<b>250.00</b>	<b>3,232.33</b>	<b>6,767.67</b>	<b>32.32</b>	<b>10,000.00</b>	<b>0.21</b>
<b>Expenses</b>	<b>4,523,311.00</b>	<b>387,362.44</b>	<b>3,102,917.17</b>	<b>1,420,393.83</b>	<b>68.60</b>	<b>4,868,770.16</b>	
<b>SURPLUS/(DEFICIT)</b>	<b>61,914.00</b>	<b>91,748.49</b>	<b>223,611.29</b>			<b>81,889.86</b>	