

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Five Months Ended November 30, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
REVENUES							
STATE REVENUE							
Rev - Charter Schools - 016	\$ 10,997	\$ 14,084	\$ -	\$ -	\$ 16,853	\$ 8,228	33%
Rev - Charter Schools - 036	-	1,517,898	-	150,781	623,717	894,181	59%
TOTAL STATE REVENUE	10,997	1,531,982	-	150,781	640,570	902,409	58%
LOCAL REVENUE							
Rev - Durham County Schools	-	781,560	-	64,157	320,947	460,613	59%
Rev - Granville County	-	5,583	-	-	-	5,583	100%
Rev - Alamance County/Vance County	-	2,037	-	2,050	6,343	(4,306)	-
Rev - Wake County	-	12,192	-	522	2,831	9,361	77%
Rev - Union Baptist Church	-	5,000	-	-	-	5,000	100%
Rev - Union Baptist Church-Use of Facilities	-	11,938	-	-	-	11,938	100%
Rev - Contributions - Kenan-Restricted	-	20,000	-	-	-	20,000	100%
Rev - Tabitha Foundation Donation-Restricted	-	60,000	-	-	-	60,000	100%
Rev - Contributions - School Board	-	28,000	-	-	-	28,000	100%
Rev - Uniforms	-	-	-	601	12,622	(12,622)	-
Rev - Field Trips	-	-	-	-	-	-	-
Rev - Johnson & Johnson	-	40,000	-	-	-	40,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	200,000	-	43,112	87,190	112,810	56%
TOTAL LOCAL REVENUE	-	1,166,310	-	110,442	429,933	736,377	63%
FUND 5 REVENUE							
Rev - USDA - 035	-	230,537	-	21,831	69,791	160,746	70%
Rev - Fresh Fruit & Vegetable Program - 035	-	11,354	-	(942)	(3,169)	14,523	128%
Rev - Lunch (Pay on-site)	-	-	-	-	-	-	-
TOTAL FUND 5 REVENUE	-	241,891	-	20,889	66,622	175,269	72%

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FEDERAL REVENUE							
Rev - Title I - Basic Programs - 050	11,693	110,271	-	-	10,709	110,270	100%
Rev - IDEA VI-B Handicapped - 060	-	41,067	-	11,006	14,193	26,874	65%
Rev - Improving Teacher Quality - 103	-	12,673	-	-	-	12,673	100%
Rev - Special Needs - 118	-	880	-	144	144	736	84%
Rev - Title IV Part A - 108	-	10,000	-	-	-	10,000	100%
Rev - ESSER II - 171	-	362,685	-	34,208	60,563	302,122	83%
Rev - ESSER III - 181	-	812,457	-	68,372	86,934	725,523	89%
Rev - 21st Century - 110	-	270,752	-	-	272,042	(1,290)	-
TOTAL FEDERAL REVENUE	11,693	1,620,785	-	113,730	444,585	1,186,908	73%
TOTAL REVENUES	22,690	4,560,968	-	395,842	1,581,710	3,000,963	65%
EXPENDITURES							
1. Salaries & Bonuses							
Salary - Teacher & Assistants	-	1,691,760	-	97,915	411,332	1,280,428	76%
Salary - Teacher - 050	-	81,658	-	7,871	39,356	42,302	52%
Salary - EC Coordinator	-	-	-	-	-	-	-
Salary - Substitutes	-	8,000	-	800	1,920	6,080	76%
Salary - EC Teacher - 060	-	36,291	-	5,794	28,969	7,322	20%
Salary - Student Support Staff	-	19,000	-	(15,433)	23,255	(4,255)	-
Salary - Teacher - 108	-	9,289	-	-	-	9,289	100%
Salary - Office Admin Staff	-	245,800	-	45,081	232,435	13,365	5%
Salary - EC - 103	-	11,872	-	4,249	21,244	(9,372)	-
Extended Day Staff - 110	-	135,223	-	20,115	72,722	62,501	46%
Salary - Security Officer	-	15,000	-	4,830	20,620	(5,620)	-
Salary - Food Service Employee	-	60,000	-	4,883	25,603	34,397	57%
Salary - Bonus	-	-	-	-	-	-	-
Salary - Nurse	-	60,000	-	5,000	25,000	35,000	58%
Total Salaries & Bonuses	-	2,373,893	-	185,354	923,700	1,450,193	61%

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	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
2. Benefits							
Social Security Cost	-	332,412	-	11,300	57,617	274,795	83%
Social Security Cost - 050	-	5,512	-	576	2,882	2,630	48%
Social Security Cost - 060	-	2,776	-	430	2,203	573	21%
Social Security Cost - 108	-	711	-	-	-	711	100%
Social Security Cost - 110	-	3,279	-	3,190	10,799	(7,520)	-
Social Security Cost - 103	-	801	-	452	2,262	(1,461)	-
Employee Insurance Benefits	-	53,847	-	7,969	51,051	2,796	-
Employee Insurance Benefits 110-050-060-108	-	-	-	1,659	6,379	(6,379)	-
Unemployment Cost	-	-	-	1,208	3,459	(3,459)	-
Retirement	-	36,399	-	2,241	16,352	20,047	55%
Other Insurance Cost	-	13,601	-	332	4,400	9,201	68%
Total Benefits	-	449,338	-	29,809	159,666	289,672	64%
3. Books & Supplies							
Curriculum & Assessment Material	-	55,490	-	-	-	55,490	100%
Instructional Supplies and Materials	-	77,900	-	1,177	14,672	63,228	81%
Instructional Supplies and Materials - 016	-	5,500	-	-	12,258	(6,758)	-
Instructional Supplies and Materials - 060	-	1,000	-	315	315	685	69%
Instructional Supplies and Materials - 110	-	10,000	-	2,995	108,248	(98,248)	-
Instructional Supplies and Materials - 171	-	104,685	-	3,230	9,481	95,204	91%
Instructional Supplies and Materials - 181	-	125,457	-	8,533	19,893	105,564	84%
Health Supplies/CPR Training/Safety	-	1,500	-	-	-	1,500	100%
Assessments/Online/Soria/Study Islands/Scholastic	-	-	-	1,240	6,518	(6,518)	-
Assessments & Materials - 050	-	750	-	-	13,725	(12,975)	-
Office Supplies	-	35,000	-	17	3,715	31,285	89%
Uniforms	-	6,758	-	-	19,641	(12,883)	-
Total Books & Supplies	-	424,040	-	17,507	208,466	215,574	51%
4. Technology							
Technology Subscriptions/Website	-	8,625	-	-	-	8,625	100%
IT Contracted Services - Worksmart	-	500	-	-	-	500	100%

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Non-Capitalized Office Hardware	-	26,679	-	2,740	20,532	6,147	23%
Technology - Miscellaneous	-	2,500	-	-	-	2,500	100%
Total Technology	-	38,304	-	2,740	20,532	17,772	46%
5. Non-Cap Equipment & Leases							
Reproduction Costs/Copier	-	37,600	-	3,948	14,271	23,329	62%
Total Non-Cap Equipment & Leases	-	37,600	-	3,948	14,271	23,329	62%
6. Contracted Student Services							
Contracted Student Services	-	25,000	-	(327)	12,106	12,894	52%
Contracted Student Services - 110	-	-	-	-	44,250	(44,250)	-
Mental Health	-	13,744	-	-	-	13,744	100%
Student Transportation	-	500	-	-	-	500	100%
Contracted Services - 181	-	138,000	-	46,762	46,762	91,238	66%
Total Contracted Student Services	-	177,244	-	46,435	103,118	74,126	42%
7. Staff Development							
Workshop Expenses	-	29,000	-	40	44,065	(15,065)	-
Workshop Expenses - 060	-	1,000	-	-	-	1,000	100%
Workshop Expenses - 110	-	-	-	-	850	(850)	-
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 181	-	40,000	-	300	300	39,700	99%
Total Staff Development	-	70,000	-	340	45,215	24,785	35%
8. Administrative Services							
Bank Fees	-	2,000	-	245	960	1,040	52%
Financial Services - Audit	-	7,700	-	7,016	18,046	(10,346)	-
Legal Services	-	2,000	-	-	2,490	(490)	-
Background Checks	-	1,000	-	-	-	1,000	100%
Arcadia Student Services	-	10,542	-	844	4,219	6,323	60%
Financial Services - Accounting	-	29,000	-	-	-	29,000	100%
Postage Machine	-	4,140	-	-	-	4,140	100%

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Postage - 110	-	-	-	-	-	-	-
Total Administrative Services	-	56,382	-	8,105	25,715	30,667	54%
9. Insurances							
Worker's Compensation	-	7,001	-	-	2,664	4,337	62%
General Liability	-	8,823	-	25	2,529	6,294	71%
Student Accidental	-	501	-	-	-	501	100%
Property	-	2,764	-	2,088	2,817	(53)	-
Total Insurances	-	19,089	-	2,113	8,010	11,079	58%
10. Rents & Debt Service							
Building Rent - UBC	-	7,200	-	600	3,000	4,200	58%
Total Rents & Debt Service	-	7,200	-	600	3,000	4,200	58%
11. Facilities							
Building Repairs & Maintenance	-	21,000	-	2,399	12,510	8,490	40%
Contracted Custodial Services	-	10,000	-	(31,730)	-	10,000	100%
Custodial Supplies & Materials	-	16,000	-	-	-	16,000	100%
Lawn Care Services	-	9,000	-	-	-	9,000	100%
Security Monitoring - Sonitrol/Radiance	-	6,670	-	298	2,346	4,324	65%
Total Facilities	-	62,670	-	(29,033)	14,856	47,814	76%
12. Utilities							
Electricity	-	36,000	-	2,346	18,520	17,480	49%
Natural Gas	-	18,000	-	575	939	17,061	95%
Water & Sewer	-	7,000	-	906	4,036	2,964	42%
Waste Management	-	8,500	-	-	800	7,700	91%
Telephone-Frontier	-	21,900	-	456	9,713	12,187	56%
Total Utilities	-	91,400	-	4,283	34,008	57,392	63%

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13. Incentives							
Awards & Recognition/School Events	-	23,000	-	100	2,710	20,290	88%
PBIS	-	2,000	-	-	1,890	110	6%
Incentives/Motivation Meals for Parents	-	4,500	-	-	-	4,500	100%
Other Food Purchases	-	2,400	-	-	-	2,400	100%
Board - Food/Supplies	-	1,900	-	-	-	1,900	100%
Total Incentives	-	33,800	-	100	4,600	29,200	86%
14. Fund 5 - Child Nutrition - USDA							
Contracted Services - USDA	-	174,601	-	-	178	174,423	100%
Supplies & Materials - USDA	-	-	-	839	4,444	(4,444)	-
Fresh Fruit & Vegetable Program	-	-	-	17,772	56,250	(56,250)	-
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	-	-	-	-	-	-
Total Fund 5 - Child Nutrition - USDA	-	174,601	-	18,611	60,872	113,729	65%
15. Activity Bus							
Contracted Services - Driver	-	500	-	-	-	500	100%
Contracted Services - Driver - 110	-	-	-	-	-	-	-
Bus Maintenance/Gas/Fuel	-	2,250	-	-	-	2,250	100%
Total Activity Bus	-	2,750	-	-	-	2,750	100%
16. Capital Purchases							
Furniture & Equipment - Inventoried	-	208,000	-	(58,747)	35,455	172,545	83%
Computer Equipment - Inventoried	-	222,000	-	-	12,050	209,950	95%
Facility/Site Improvements	-	75,000	-	-	-	75,000	100%
Total Capital Purchases	-	505,000	-	(58,747)	47,505	457,495	91%
16. Marketing							
Marketing	-	10,000	-	-	1,556	8,444	84%
Total Marketing	-	10,000	-	-	1,556	8,444	84%

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17. Contingency							
Contingency	-	5,000	-	-	-	5,000	100%
Total Contingency	-	5,000	-	-	-	5,000	100%
TOTAL EXPENDITURES	-	4,538,311	-	232,165	1,675,090	2,863,221	63%
EXCESS OF REVENUES UNDER (OVER) EXPENDITURES	\$ 22,690	\$ 22,657	\$ -	\$ 163,677	\$ (93,380)	\$ 137,742	

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		CARRYOVER	CURRENT	AMENDED	MTD	YTD	BUDGET	PERCENT
		BUDGET	BUDGET	BUDGET	ACTIVITY	ACTIVITY	BALANCE	REMAINING
PRC - 050								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ 11,693	\$ 110,271	\$ -	\$ -	\$ 10,709	\$ 111,255	100%
3-5380-050-131	Guidance Services - Salary	-	-	-	-	-	-	-
3-5330-050-144	Remedical & Supp K12 Teacher/Interpreter	-	81,658	-	7,871	39,356	42,302	-
3-5330-050-211	ER's Social Security Cost -050	-	5,512	-	576	2,882	2,630	48%
3-5330-050-221	ER's Retirement Cost	-	-	-	111	556	(556)	-
3-8200-050-399	Homelessness	-	450	-	-	-	450	100%
3-5330-050-418	Curriculum Assessment Software	-	15,000	-	-	12,500	2,500	17%
3-6300-050-411	Technology Support	-	6,901	-	-	-	6,901	100%
3-5810-050-411	Educational Media	-	-	-	-	-	-	-
3-5330-050-231	ER's Hospitalization Cost	-	-	-	1,088	5,441	(5,441)	-
3-6400-050-411	Supplies and Materials	-	750	-	1,225	1,225	(475)	-
	Total PRC - 050	11,693	-	-	(10,871)	(51,251)	62,944	-
PRC - 060								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ 2,450	\$ 41,067	\$ -	\$ 11,006	\$ 14,193	\$ 29,324	67%
3-5210-060-121	Salary - EC Teacher	-	36,291	-	5,794	28,969	7,322	20%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
3-5210-060-221	ER's Retirement Cost	-	-	-	-	-	-	-
3-5210-060-231	ER's Hospitalization Cost	-	-	-	-	-	-	-
3-5210-060-211	ER's Social Security Cost	-	2,776	-	430	2,203	573	21%
3-5210-060-411	Supplies and Materials	-	1,000	-	315	315	685	69%
3-5870-060-312	Staff Development	-	1,000	-	-	-	1,000	100%
	Total PRC - 060	2,450	-	-	4,467	(17,294)	19,744	-
PRC - 108								
3-3600-108-000	Rev - Title IV Part A	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	100%
3-5110-108-121	Salary - STEM	-	9,289	-	-	-	9,289	100%
3-5110-108-221	ER's Retirement Costs	-	-	-	-	-	-	-
3-5110-108-231	ER's Hospitalization Costs	-	-	-	-	-	-	-
3-5110-108-211	ER's Social Security Cost	-	711	-	-	-	711	100%
	Total PRC - 108	-	-	-	-	-	-	-
PRC - 103								
3-3600-103-000	Rev - Rev - Title II Improving Teacher Quality - 103	\$ -	\$ 12,673	\$ -	\$ -	\$ -	\$ 12,673	100%
3-5210-103-121	EC - Teacher Salary	-	11,872	-	4,249	21,244	(9,372)	-
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	-
3-5110-103-211	ER's Social Security Cost	-	801	-	452	2,262	(1,461)	-
	Total PRC - 103	-	-	-	(4,701)	(23,506)	23,506	-
PRC - 110								
3-3600-110-000	Rev - 21st Century - 110	\$ 270,752	\$ -	\$ -	\$ -	\$ 272,042	\$ (1,290)	-
3-5350-110-115	Extended Day - Site Director/Finance Officer	2,250	-	-	5,000	9,666	(7,416)	-
3-5350-110-121	Extended Day - Teacher	135,223	-	-	15,115	63,056	72,167	53%
3-5350-110-211	Extended Day - Employer's Soc Sec	3,279	-	-	3,190	10,799	(7,520)	-
3-5350-110-311	Extended Day - Contracted Services	-	-	-	0	44,250	(44,250)	-
3-5350-110-312	Extended Day - Workshops	-	-	-	-	850	(850)	-

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		BUDGET	BUDGET	BUDGET	ACTIVITY	ACTIVITY	BALANCE	REMAINING
3-5350-110-314	Extended Day - Printing & Binding Fees	-	-	-	-	-	-	-
3-5350-110-333	Extended Day - Field Trips	-	-	-	-	-	-	-
3-5350-110-342	Extended Day - Postage	-	-	-	-	-	-	-
3-5350-110-411	Extended Day - Supplies & Materials	10,000	-	-	2,995	108,248	(98,248)	-
3-5350-110-461	Extended Day - Furniture & Equip - Inventoried	120,000	-	-	(58,747)	35,455	84,545	70%
3-5350-110-462	Extended Day - Computer Equipment	-	-	-	-	-	-	-
3-5880-110-311	Extended Day - Contracted Services	-	-	-	-	-	-	-
3-5880-110-411	Extended Day - Supplies & Materials	-	-	-	-	-	-	-
3-6400-110-311	Technology Support - Contracted Services	-	-	-	-	-	-	-
3-6550-110-331	Transportation - Contracted Services	-	-	-	-	-	-	-
	Total PRC - 110	-	-	-	32,447	(282)	282	-
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ 880	\$ -	\$ -	\$ 144	\$ 144	\$ (144)	-
3-5840-118-317	Contracted Services - Special Needs	880	-	-	-	-	-	-
	Total PRC - 118	-	-	-	144	144	(144)	-
PRC - 171								
3-3600-170-000	Rev - ESSER II 171	\$ 362,685	\$ -	\$ -	\$ 34,208	\$ 60,563	\$ 302,122	83%
3-5320-171-131	Salary - Social Worker	70,000	-	-	-	-	70,000	100%
3-5320-171-211	ER's Social Security Cost	5,355	-	-	-	-	5,355	100%
3-5110-171-461	Furniture and Equipment - Inventoried	88,000	-	-	-	-	88,000	100%
3-5860-171-131	IT - Salary - Instruct Support	50,000	-	-	26,271	36,937	13,063	26%
3-5860-171-211	ER's Social Security Cost	3,825	-	-	3,079	3,895	(70)	-
3-5860-171-462	Computer Equipment - Inventoried	27,000	-	-	0	12,050	14,950	55%
3-5350-171-418	Computer Software and Supplies	104,685	-	-	3,230	9,481	95,204	91%
3-5330-170-231	ER's Hospitalization Costs	13,820	-	-	-	-	13,820	100%
	Total PRC - 171	-	-	-	1,628	(1,800)	1,800	-
PRC - 181								
3-3600-170-000	Rev - ESSER III 181	\$ 812,457	\$ -	\$ -	\$ 68,372	\$ 86,934	\$ 725,523	89%
3-5860-181-131	IT - Salary - Instruct Support	65,000	-	-	0	2,250	62,750	97%
3-5860-181-211	ER's Social Security Cost	4,973	-	-	794	1,926	3,047	61%
3-5830-181-411	Computer Software and Supplies	125,457	-	-	8,533	19,893	105,564	84%
3-5330-181-231	ER's Hospitalization Costs	40,027	-	-	571	938	39,089	98%
3-5110-181-462	Computer Equipment - Inventoried	135,000	-	-	-	-	135,000	100%
3-6570-181-532	Facilities Planning - Improvements to Existing Sites	75,000	-	-	-	-	75,000	100%
3-5860-181-542	Instructional Tech- Computer Hardware - Capitalized	60,000	-	-	-	-	60,000	100%
3-5110-181-135	Salary - Lead Teacher (Curriculum Specialist)	59,000	-	-	8,334	16,145	42,855	73%
3-5330-181-121	Salary - Teacher/Early Intervening Services	70,000	-	-	-	-	70,000	100%
3-5240-181-311	Contracted Services	138,000	-	-	46,762	46,762	91,238	66%
3-5870-181-312	Workshop Exp/Allowable Travel	40,000	-	-	300	300	39,700	99%
	Total PRC - 171	-	-	-	3,078	(1,279)	1,280	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		\$ 14,143	\$ -	\$ -	\$ 26,192	\$ (95,268)	\$ 109,412	

No assurance is provided on these financial statements and substantially all disclosures omitted