

GLOBAL SCHOLARS ACADEMY
TABLE OF CONTENTS
For the Seven Months Ended January 31, 2022

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis1-7

Statement of Federal Revenues and Expenditures - Cash Basis8-10

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2022

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
REVENUES							
STATE REVENUE							
Rev - Charter Schools - 016	\$ 10,997	\$ 14,084	\$ -	\$ -	\$ 16,853	\$ 8,228	33%
Rev - Charter Schools - 141	-	-	-	55,911	55,911	\$ (55,911)	-
Rev - Charter Schools - 036	-	1,517,898	-	152,490	900,323	617,575	41%
TOTAL STATE REVENUE	10,997	1,531,982	-	210,339	975,025	567,954	37%
LOCAL REVENUE							
Rev - Durham County Schools	-	781,560	-	64,604	449,932	331,628	42%
Rev - Granville County	-	5,583	-	-	-	5,583	100%
Rev - Alamance County/Vance County	-	2,037	-	1	8,587	(6,550)	-
Rev - Wake County	-	12,192	-	-	3,354	8,838	72%
Rev - Union Baptist Church	-	5,000	-	-	-	5,000	100%
Rev - Union Baptist Church-Use of Facilities	-	11,938	-	995	1,990	9,948	83%
Rev - Contributions - Kenan-Restricted	-	20,000	-	-	-	20,000	100%
Rev - Tabitha Foundation Donation-Restricted	-	60,000	-	-	-	60,000	100%
Rev - Contributions - School Board	-	28,000	-	-	-	28,000	100%
Rev - Uniforms	-	-	-	-	13,050	(13,050)	-
Rev - Field Trips	-	-	-	-	-	-	-
Rev - Johnson & Johnson	-	40,000	-	-	-	40,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	200,000	-	4,971	117,280	82,720	41%
TOTAL LOCAL REVENUE	-	1,166,310	-	70,571	594,193	572,117	49%
FUND 5 REVENUE							
Rev - USDA - 035	-	230,537	-	13,705	100,542	129,995	56%
Rev - Fresh Fruit & Vegetable Program - 035	-	11,354	-	(1,108)	(5,047)	16,401	144%
Rev - Lunch (Pay on-site)	-	-	-	-	-	-	-
TOTAL FUND 5 REVENUE	-	241,891	-	12,597	95,495	146,396	61%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2022

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
FEDERAL REVENUE							
Rev - Title I - Basic Programs - 050	11,693	110,271	-	37,476	48,185	72,794	100%
Rev - IDEA VI-B Handicapped - 060	-	41,067	-	-	14,193	26,874	65%
Rev - Improving Teacher Quality - 103	-	12,673	-	2,828	2,828	9,845	78%
Rev - Special Needs - 118	-	880	-	-	144	736	84%
Rev - Title IV Part A - 108	-	10,000	-	-	-	10,000	100%
Rev - ESSER II - 171	-	362,685	-	6,388	87,589	275,096	76%
Rev - Nutrition COVID Support - 174	-	1,567	-	-	1,567	-	0%
Rev - ARP-ESSER III - 203	-	-	-	12,924	12,924	-	-
Rev - ESSER III - 181	-	812,457	-	13,446	204,228	608,229	75%
Rev - 21st Century - 110	-	270,752	-	29,846	301,888	(31,136)	-
TOTAL FEDERAL REVENUE	11,693	1,622,352	-	102,908	673,546	972,438	60%
TOTAL REVENUES	22,690	4,562,535	-	396,415	2,338,259	2,258,905	49%

EXPENDITURES

1. Salaries & Bonuses

Salary - Teacher & Assistants	-	1,691,760	-	118,403	613,055	1,078,705	64%
Salary - Teacher - 050	-	81,658	-	7,871	55,099	26,559	33%
Salary - EC Coordinator	-	-	-	10,000	10,000	(10,000)	-
Salary - Substitutes	-	8,000	-	240	2,880	5,120	64%
Salary - EC Teacher - 060	-	36,291	-	5,794	40,556	(4,265)	-
Salary - Student Support Staff	-	19,000	-	4,500	32,255	(13,255)	-
Salary - Teacher - 108	-	9,289	-	-	-	9,289	100%
Salary - Office Admin Staff	-	245,800	-	35,831	314,097	(68,297)	-
Salary - EC - 103	-	11,872	-	4,249	29,741	(17,869)	-
Extended Day Staff - 110	-	135,223	-	11,670	98,668	36,555	27%
Salary - Security Officer	-	15,000	-	2,450	25,690	(10,690)	-
Salary - Food Service Employee	-	60,000	-	5,279	36,026	23,974	40%
Salary - Bonus	-	-	-	60,300	75,460	(75,460)	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2022

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Salary - Nurse	-	60,000		5,000	35,000	25,000	42%
Total Salaries & Bonuses	-	2,373,893		280,636	1,409,563	964,330	41%
2. Benefits							
Social Security Cost	-	332,412	-	18,807	88,658	243,754	73%
Social Security Cost - 050	-	5,512	-	587	4,045	1,467	27%
Social Security Cost - 060	-	2,776	-	435	3,068	(292)	-
Social Security Cost - 108	-	711	-	-	-	711	100%
Social Security Cost - 110	-	3,279	-	1,050	13,727	(10,448)	-
Social Security Cost - 103	-	801	-	325	2,912	(2,111)	-
Employee Insurance Benefits	-	53,847	-	12,769	72,020	(18,173)	-
Employee Insurance Benefits 110-050-060-108	-	-	-	1,660	9,699	(9,699)	-
Unemployment Cost	-	-	-	1,049	4,508	(4,508)	-
Retirement	-	36,399	-	1,771	19,777	16,622	46%
Other Insurance Cost	-	13,601	-	4,840	11,098	2,503	18%
Total Benefits	-	449,338	-	43,618	232,424	216,914	48%
3. Books & Supplies							
Curriculum & Assessment Material	-	55,490	-	-	-	55,490	100%
Instructional Supplies and Materials	-	77,900	-	-	2,989	74,911	96%
Instructional Supplies and Materials - 016	-	5,500	-	-	12,258	(6,758)	-
Instructional Supplies and Materials - 060	-	1,000	-	-	315	685	69%
Instructional Supplies and Materials - 110	-	10,000	-	54	108,302	(98,302)	-
Instructional Supplies and Materials - 171	-	104,685	-	104	28,730	75,955	73%
Instructional Supplies and Materials - 181	-	125,457	-	2,043	27,492	97,965	78%
Health Supplies/CPR Training/Safety	-	1,500	-	409	409	1,091	73%
Assessments/Online/Soria/Study Islands/Scholastic	-	-	-	5,196	16,129	(16,129)	-
Assessments & Materials - 050	-	750	-	-	13,725	(12,975)	-
Office Supplies	-	35,000	-	153	1,211	33,789	97%
Uniforms	-	6,758	-	-	19,641	(12,883)	-
Total Books & Supplies	-	424,040	-	7,959	231,201	192,839	45%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2022

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
4. Technology							
Technology Subscriptions/Website	-	8,625	-	-	-	8,625	100%
IT Contracted Services - Worksmart	-	500	-	-	-	500	100%
Non-Capitalized Office Hardware	-	26,679	-	-	19,207	7,472	28%
Technology - Miscellaneous	-	2,500	-	-	-	2,500	100%
Total Technology	-	38,304	-	-	19,207	19,097	50%
5. Non-Cap Equipment & Leases							
Reproduction Costs/Copier	-	37,600	-	2,204	17,713	19,887	53%
Total Non-Cap Equipment & Leases	-	37,600	-	2,204	17,713	19,887	53%
6. Contracted Student Services							
Contracted Student Services	-	25,000	-	-	8,276	16,724	67%
Contracted Student Services - 110	-	-	-	-	44,250	(44,250)	-
Mental Health	-	13,744	-	-	-	13,744	100%
Student Transportation	-	500	-	-	-	500	100%
Contracted Services - 181	-	138,000	-	11,018	91,434	46,566	34%
Total Contracted Student Services	-	177,244	-	11,018	143,960	33,284	19%
7. Staff Development							
Workshop Expenses	-	29,000	-	-	2,290	26,710	-
Workshop Expenses - 060	-	1,000	-	-	-	1,000	100%
Workshop Expenses - 110	-	-	-	92	942	(942)	-
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 181	-	40,000	-	-	42,075	(2,075)	-
Total Staff Development	-	70,000	-	92	45,307	24,693	35%
8. Administrative Services							
Bank Fees	-	2,000	-	106	1,202	798	40%
Financial Services - Audit	-	7,700	-	-	23,986	(16,286)	-
Legal Services	-	2,000	-	-	2,490	(490)	-
Background Checks	-	1,000	-	-	-	1,000	100%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2022

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Arcadia Student Services	-	10,542	-	2,154	8,037	2,505	24%
Financial Services - Accounting	-	29,000	-	-	-	29,000	100%
Postage Machine	-	4,140	-	-	-	4,140	100%
Postage - 110	-	-	-	-	-	-	-
Total Administrative Services	-	56,382	-	2,260	35,715	20,667	37%
9. Insurances							
Worker's Compensation	-	7,001	-	1,761	4,425	2,576	37%
General Liability	-	8,823	-	25	2,579	6,244	71%
Student Accidental	-	501	-	-	-	501	100%
Property	-	2,764	-	1,028	5,933	(3,169)	-
Total Insurances	-	19,089	-	2,814	12,937	6,152	32%
10. Rents & Debt Service							
Building Rent - UBC	-	7,200	-	600	3,600	3,600	50%
Total Rents & Debt Service	-	7,200	-	600	3,600	3,600	50%
11. Facilities							
Building Repairs & Maintenance	-	21,000	-	-	10,410	10,590	50%
Contracted Custodial Services	-	-	-	-	(16,250)	16,250	-
Custodial Supplies & Materials	-	16,000	-	-	-	16,000	100%
Lawn Care Services	-	9,000	-	950	950	8,050	89%
Security Monitoring - Sonitrol/Radiance	-	6,670	-	285	2,943	3,727	56%
Total Facilities	-	52,670	-	1,235	(1,947)	54,617	104%
12. Utilities							
Electricity	-	36,000	-	2,791	24,227	11,773	33%
Natural Gas	-	18,000	-	1,532	2,470	15,530	86%
Water & Sewer	-	7,000	-	105	6,197	803	11%
Waste Management	-	8,500	-	814	1,614	6,886	81%
Telephone-Frontier	-	21,900	-	2,588	13,589	8,311	38%
Total Utilities	-	91,400	-	7,830	48,097	43,303	47%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2022

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
13. Incentives							
Awards & Recognition/School Events	-	23,000	-	938	3,648	19,352	84%
PBIS	-	2,000	-	-	1,890	110	6%
Incentives/Motivation Meals for Parents	-	4,500	-	-	-	4,500	100%
Other Food Purchases	-	2,400	-	-	-	2,400	100%
Board - Food/Supplies	-	1,900	-	-	-	1,900	100%
Total Incentives	-	33,800	-	938	5,538	28,262	84%
14. Fund 5 - Child Nutrition - USDA							
Contracted Services - USDA	-	174,601	-	1,195	1,673	172,928	99%
Supplies & Materials - USDA	-	-	-	-	4,444	(4,444)	-
Fresh Fruit & Vegetable Program	-	-	-	-	70,088	(70,088)	-
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	-	-	-	-	-	-
Total Fund 5 - Child Nutrition - USDA	-	174,601	-	1,195	76,205	98,396	56%
15. Activity Bus							
Contracted Services - Driver	-	500	-	-	-	500	100%
Contracted Services - Driver - 110	-	-	-	-	-	-	-
Bus Maintenance/Gas/Fuel	-	2,250	-	-	-	2,250	100%
Total Activity Bus	-	2,750	-	-	-	2,750	100%
16. Capital Purchases							
Furniture & Equipment - Inventoried	-	208,000	-	-	35,455	172,545	83%
Computer Equipment - Inventoried	-	222,000	-	1,195	15,970	206,030	93%
Facility/Site Improvements	-	75,000	-	-	-	75,000	100%
Total Capital Purchases	-	505,000	-	1,195	51,425	453,575	90%
16. Marketing							
Marketing	-	10,000	-	250	2,680	7,320	73%
Total Marketing	-	10,000	-	250	2,680	7,320	73%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2022

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
17. Contingency							
Contingency	-	5,000	-	-	-	5,000	100%
Total Contingency	-	5,000	-	-	-	5,000	100%
TOTAL EXPENDITURES	-	4,528,311	-	363,844	2,333,625	2,194,686	48%
EXCESS OF REVENUES UNDER (OVER) EXPENDITURES	\$ 22,690	\$ 34,224	\$ -	\$ 32,571	\$ 4,634	\$ 64,219	

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Seven Months Ended January 31, 2022

		CARRYOVER BUDGET	CURRENT BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 050								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ 11,693	\$ 110,271	\$ -	\$ 37,476	\$ 48,185	\$ 73,779	100%
3-5380-050-131	Guidance Services - Salary	-	-	-	-	-	-	-
3-5330-050-144	Remedical & Supp K12 Teacher/Interpreter	-	81,658	-	7,871	55,099	26,559	-
3-5330-050-211	ER's Social Security Cost -050	-	5,512	-	587	4,045	1,467	27%
3-5330-050-221	ER's Retirement Cost	-	-	-	-	556	(556)	-
3-8200-050-399	Homelessness	-	450	-	-	-	450	100%
3-5330-050-418	Curriculum Assessment Software	-	15,000	-	-	12,500	2,500	17%
3-6300-050-411	Technology Support	-	6,901	-	-	-	6,901	100%
3-5810-050-411	Educational Media	-	-	-	-	-	-	-
3-5330-050-231	ER's Hospitalization Cost	-	-	-	1,088	7,618	(7,618)	-
3-6400-050-411	Supplies and Materials	-	750	-	-	1,225	(475)	-
	Total PRC - 050	11,693	-	-	27,930	(32,858)	44,551	-
PRC - 060								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ 2,450	\$ 41,067	\$ -	\$ -	\$ 14,193	\$ 29,324	67%
3-5210-060-121	Salary - EC Teacher	-	36,291	-	5,794	40,556	(4,265)	-
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
3-5210-060-221	ER's Retirement Cost	-	-	-	-	-	-	-
3-5210-060-231	ER's Hospitalization Cost	-	-	-	-	-	-	-
3-5210-060-211	ER's Social Security Cost	-	2,776	-	435	3,068	(292)	-
3-5210-060-411	Supplies and Materials	-	1,000	-	-	315	685	69%
3-5870-060-312	Staff Development	-	1,000	-	-	-	1,000	100%
	Total PRC - 060	2,450	-	-	(6,229)	(29,746)	32,196	-
PRC - 108								
3-3600-108-000	Rev - Title IV Part A	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	100%
3-5110-108-121	Salary - STEM	-	9,289	-	-	-	9,289	100%
3-5110-108-221	ER's Retirement Costs	-	-	-	-	-	-	-
3-5110-108-231	ER's Hospitalization Costs	-	-	-	-	-	-	-
3-5110-108-211	ER's Social Security Cost	-	711	-	-	-	711	100%
	Total PRC - 108	-	-	-	-	-	-	-
PRC - 103								
3-3600-103-000	Rev - Title II Improving Teacher Quality - 103	\$ -	\$ 12,673	\$ -	\$ 2,828.00	\$ 2,828	\$ 9,845	78%
3-5210-103-121	EC - Teacher Salary	-	11,872	-	4,249	29,741	(17,869)	-
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	-
3-5110-103-211	ER's Social Security Cost	-	801	-	325	2,912	(2,111)	-
	Total PRC - 103	-	-	-	(1,746)	(29,825)	29,825	-
PRC - 110								
3-3600-110-000	Rev - 21st Century - 110	\$ 270,752	\$ -	\$ -	\$ 29,846	\$ 301,888	\$ (31,136)	-
3-5350-110-115	Extended Day - Site Director/Finance Officer	-	2,250	-	5,000	19,667	(17,417)	-
3-5350-110-121	Extended Day - Teacher	-	135,223	-	6,670	79,001	56,222	42%
3-5350-110-211	Extended Day - Employer's Soc Sec	-	3,279	-	1,050	13,727	(10,448)	-
3-5350-110-311	Extended Day - Contracted Services	-	-	-	0	44,250	(44,250)	-
3-5350-110-312	Extended Day - Workshops	-	-	-	92	942	(942)	-
3-5350-110-314	Extended Day - Printing & Binding Fees	-	-	-	-	-	-	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Seven Months Ended January 31, 2022

		CARRYOVER	CURRENT	AMENDED	MTD	YTD	BUDGET	PERCENT
		BUDGET	BUDGET	BUDGET	ACTIVITY	ACTIVITY	BALANCE	REMAINING
3-5350-110-333	Extended Day - Field Trips	-	-	-	-	-	-	-
3-5350-110-342	Extended Day - Postage	-	-	-	-	-	-	-
3-5350-110-411	Extended Day - Supplies & Materials	10,000	-	-	54	108,302	(98,302)	-
3-5350-110-461	Extended Day - Furniture & Equip - Inventoried	120,000	-	-	-	35,455	84,545	70%
3-5350-110-462	Extended Day - Computer Equipment	-	-	-	-	-	-	-
3-5880-110-311	Extended Day - Contracted Services	-	-	-	-	-	-	-
3-5880-110-411	Extended Day - Supplies & Materials	-	-	-	-	-	-	-
3-6400-110-311	Technology Support - Contracted Services	-	-	-	-	-	-	-
3-6550-110-331	Transportation - Contracted Services	-	-	-	-	-	-	-
	Total PRC - 110	-	-	-	16,980	544	(544)	-
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ 880	\$ -	\$ -	\$ -	\$ 144	\$ (144)	-
3-5840-118-317	Contracted Services - Special Needs	880	-	-	-	-	-	-
	Total PRC - 118	-	-	-	-	144	(144)	-
PRC - 171								
3-3600-170-000	Rev - ESSER II 171	\$ 362,685	\$ -	\$ -	\$ 6,388	\$ 87,589	\$ 275,096	76%
3-5320-171-131	Salary - Social Worker	70,000	-	-	-	-	70,000	100%
3-5320-171-211	ER's Social Security Cost	5,355	-	-	-	-	5,355	100%
3-5110-171-461	Furniture and Equipment - Inventoried	88,000	-	-	-	-	88,000	100%
3-5860-171-131	IT - Salary - Instruct Support	50,000	-	-	5,000	50,163	(163)	-
3-5860-171-211	ER's Social Security Cost	3,825	-	-	533	5,220	(1,395)	-
3-5860-171-462	Computer Equipment - Inventoried	27,000	-	-	1,006	3,731	23,269	86%
3-5350-171-418	Computer Software and Supplies	104,685	-	-	104	28,730	75,955	73%
3-5330-170-231	ER's Hospitalization Costs	13,820	-	-	-	-	13,820	100%
	Total PRC - 171	-	-	-	(255)	(255)	255	-
PRC - 174								
3-3600-174-000	Rev - Nutrition COVID Support - 174	\$ -	\$ 1,567	\$ -	\$ 0	\$ 1,567	\$ -	0%
3-7200-174-180	Nutrition Services - Bonus Pay	-	1,500	-	0	1,500	-	-
3-7200-174-211	ER's Social Security Cost	-	67	-	0	115	(48)	-
	Total PRC - 174	-	-	-	-	(48)	48	-
PRC - 181								
3-3600-170-000	Rev - ESSER III 181	\$ 812,457	\$ -	\$ -	\$ 13,446	\$ 204,228	\$ 608,229	75%
3-5860-181-131	IT - Salary - Instruct Support	65,000	-	-	0	2,250	62,750	97%
3-5860-181-211	ER's Social Security Cost	4,973	-	-	633	3,190	1,783	36%
3-5830-181-411	Computer Software and Supplies	125,457	-	-	2,043	27,492	97,965	78%
3-5330-181-231	ER's Hospitalization Costs	40,027	-	-	572	2,081	37,947	95%
3-5110-181-462	Computer Equipment - Inventoried	135,000	-	-	189	12,239	122,761	91%
3-6570-181-532	Facilities Planning - Improvements to Existing Sites	75,000	-	-	-	-	75,000	100%
3-5860-181-542	Instructional Tech- Computer Hardware - Capitalized	60,000	-	-	-	-	60,000	100%
3-5110-181-135	Salary - Lead Teacher (Curriculum Specialist)	59,000	-	-	8,334	32,811	26,189	44%
3-5330-181-121	Salary - Teacher/Early Intervening Services	70,000	-	-	-	-	70,000	100%
3-5240-181-311	Contracted Services	138,000	-	-	11,018	91,434	46,566	34%
3-5870-181-312	Workshop Exp/Allowable Travel	40,000	-	-	0	42,075	(2,075)	-
	Total PRC - 171	-	-	-	(9,343)	(9,343)	9,343	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Seven Months Ended January 31, 2022

		CARRYOVER BUDGET	CURRENT BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 203								
3-3600-203-000	Rev - ARP-ESSER III - Teacher Bonuses - 203	\$ -	\$ -	\$ -	12,924	12,924	\$ (12,924)	-
3-5110-203-180	Regular Curricular - Bonus Pay	-	-	-	36,000	36,000	(36,000)	-
3-5110-203-211	ER's Social Security Cost	-	-	-	2,642	2,642	(2,642)	-
	Total PRC - 203	-	-	-	(25,718)	(25,718)	25,718	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		\$ 14,143	\$ -	\$ -	\$ 1,619	\$ (127,105)	\$ 115,482	

No assurance is provided on these financial statements and substantially all disclosures omitted