

GLOBAL SCHOLARS ACADEMY
TABLE OF CONTENTS
For the Nine Months Ended March 31, 2021

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis 1-8

Statement of Federal Revenues and Expenditures - Cash Basis9-11

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
REVENUES							
STATE REVENUE							
Rev - Charter Schools - 036	-	1,440,064	1,440,064	-	1,553,398	(113,334)	-
Rev - Summer Jumpstart - 121	-	-	16,644	-	16,644	-	-
Rev - COVID - 125	-	-	20,111	0	13,630	6,481	32%
Rev - COVID - 124	-	-	459			459	100%
Rev - COVID - 122	-	-	1,360			1,360	100%
Rev - COVID - 123	-	-	410			410	100%
Rev - COVID - 129	-	-	5,417	570	5,417	-	-
Rev - COVID - 132	-	-	-	166	1,636	(1,636)	-
Rev - COVID - 135	-	-	2,000	0	2,000	-	-
Rev - COVID - 137 & 138	-	-	-	0	2,573	(2,573)	-
TOTAL STATE REVENUE	-	1,440,064	1,486,465	736	1,595,298	(113,334)	-
LOCAL REVENUE							
Rev - Durham County Schools	-	754,604	754,604	64,943	565,453	189,151	25%
Rev - Chapel Hill/Carboro Schools	-	-	-	-	-	-	-
Rev - Alamance County/Vance County	-	6,093	6,093	749	4,904	1,189	20%
Rev - Wake County	-	17,590	17,590	764	9,052	8,538	49%
Rev - E-rate	-	-	-	-	-	-	-
Rev - Union Baptist Church	-	45,000	45,000	995	11,012	33,988	76%
Rev - Union Baptist Church-Use of Facilities	-	11,938	11,938	-	-	11,938	100%
Rev - Contributions - Kenan-Restricted	-	-	-	1	17	(17)	-
Rev - Tabitha Foundation Donation-Restricted	-	-	-	-	131,400	(131,400)	-
Rev - Contributions - School Board	-	27,400	27,400	-	-	27,400	100%
Rev - Uniforms	-	9,000	9,000	-	2,798	6,202	69%
Rev - Field Trips	-	5,000	5,000	-	-	5,000	100%
Rev - Media Center	-	3,000	3,000	-	-	3,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	400,000	400,000	15,576	124,750	275,250	69%
TOTAL LOCAL REVENUE	-	1,279,625	1,279,625	83,028	849,581	430,044	34%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
FUND 5 REVENUE							
Rev - USDA - 035	-	227,892	227,892	542	1,100	226,792	100%
Rev - Fresh Fruit & Vegetable Program - 035	-	10,000	11,354	2,002	8,274	3,080	27%
Rev - Lunch (Pay on-site)	-	-	-	-	-	-	-
TOTAL FUND 5 REVENUE	-	237,892	239,246	2,544	9,374	229,872	97%
FEDERAL REVENUE							
Rev - Title I - Basic Programs - 050	-	73,710	112,989	18,422	63,872	49,117	43%
Rev - IDEA VI-B Handicapped - 060	-	48,550	42,200	6,055	22,143	20,057	48%
Rev - Improving Teacher Quality - 103	-	-	24,323	8,837	23,935	388	2%
Rev - Cares Act K-12 - 163	-	61,263	61,263	-	61,263	-	-
Rev - Special Needs - 118	-	900	-	-	-	-	-
Rev - Title IV Part A - 108	-	10,000	10,000	-	10,000	-	-
Rev - Vocational Education - 017	-	-	5,220	-	-	5,220	100%
Rev - COVID - 167	-	1,482	1,482	-	-	1,482	100%
Rev - 21st Century - 110	-	100,000	164,000	26,587	53,006	110,994	68%
TOTAL FEDERAL REVENUE	-	295,905	421,477	59,901	234,219	187,258	63%
TOTAL REVENUES	-	3,253,486	3,426,813	146,209	2,688,472	733,840	23%

EXPENDITURES

1. Salaries & Bonuses

Salary - Teacher & Assistants	-	999,249	1,000,250	86,001	785,223	215,027	21%
Salary - Teacher - 050	-	57,593	83,500	6,718	41,969	41,531	50%
Salary - EC Coordinator	-	-	-	-	13,667	(13,667)	-
Salary - Substitutes	-	8,000	8,000	-	-	8,000	100%
Salary - EC Teacher - 060	-	37,343	36,547	5,625	24,853	11,694	32%
Salary - EC Teacher - 036	-	137,895	130,607	7,613	110,063	20,544	16%
Salary - Student Support Staff	-	286,069	272,710	11,921	116,264	156,446	57%
Salary - Teacher - 108	-	9,289	9,289	-	11,382	(2,093)	-
Salary - Office Admin Staff	-	672,116	672,116	46,631	434,101	238,015	35%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Salary - EC - 103	-	10,462	20,737	4,125	22,275	(1,538)	-
Extended Day Staff - 110	-	74,315	92,342	6,760	24,811	67,531	73%
Salary - Security Officer	-	15,000	15,000	3,745	6,475	8,525	57%
Salary - Food Service Employee	-	65,875	65,875	5,490	37,081	28,794	44%
Salary - Bonus	-	5,000	5,000	-	5,450	(450)	-
Salary - Nurse	-	-	-	2,742	5,046	(5,046)	-
Salary - 121 Summer Jumpstart	-	-	7,500	0	8,333	(833)	-
Total Salaries & Bonuses	-	2,378,206	2,419,473	191,496	1,669,268	750,205	32%
2. Benefits							
Social Security Cost	-	104,438	105,012	12,186	114,066	(9,054)	-
Social Security Cost - 050	-	4,217	6,388	502	3,187	1,030	24%
Social Security Cost - 060	-	2,857	2,857	430	1,888	969	34%
Social Security Cost - 108	-	711	711	-	852	(141)	-
Social Security Cost - 110	-	5,685	5,685	1,118	3,722	1,963	35%
Social Security Cost - 103	-	800	1,686	440	1,952	(1,152)	-
Employee Insurance Benefits	-	145,576	145,576	11,450	117,840	27,736	19%
Employee Insurance Benefits 110-050-060-114-108	-	-	-	1,088	3,380	(3,380)	-
Unemployment Cost	-	6,184	6,184	-	1,587	4,597	74%
Retirement	-	58,400	58,400	4,034	38,563	19,837	34%
Other Insurance Cost	-	13,601	13,601	1,794	15,145	(1,544)	-
Total Benefits	-	342,469	346,100	33,482	304,134	38,909	11%
3. Books & Supplies							
Curriculum & Assessment Material	-	10,560	10,560	-	250	10,310	98%
Books Media Center	-	2,500	2,500	-	152	2,348	94%
Instructional Supplies and Materials	-	3,300	4,800	5,706	23,415	(18,615)	-
Instructional Supplies and Materials - 016	-	-	-	-	-	-	-
Instructional Supplies and Materials - 060	-	7,350	1,000	-	-	1,000	100%
Instructional Supplies and Materials - 110	-	-	9,000	14,514	26,101	(17,101)	-
Instructional Supplies and Materials - 121	-	-	894	-	-	894	100%
Health Supplies/CPR Training/Safety	-	1,500	1,500	455	581	919	61%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Assessments/Online/Soria/Study Islands/Scholastic	-	13,524	8,107	1,337	21,629	(13,522)	-
Assessments & Materials - 129	-	-	5,417	-	5,417	-	-
Assessments & Materials - 050	-	11,476	11,476	-	15,531	(4,055)	-
Assessments & Materials - 121	-	-	5,100	-	4,862	238	5%
Instructional Supplies - 137	-	-	-	-	1,935	(1,935)	-
Office Supplies	-	31,437	31,437	190	17,995	13,442	43%
Office Supplies - 163	-	29,263	29,263	-	24,139	5,124	18%
Uniforms	-	-	-	-	7,421	(7,421)	-
Total Books & Supplies	-	110,910	121,054	22,202	149,428	(28,374)	-
4. Technology							
Technology Subscriptions/Website	-	9,150	9,150	-	-	9,150	100%
Technology Subscriptions/Website - 163	-	3,500	3,500	-	-	3,500	100%
IT Contracted Services - Worksmart	-	-	-	-	6,842	(6,842)	-
Hotspots/Verizon	-	4,848	4,848	-	-	4,848	100%
Hotspots/Verizon - 163	-	1,500	1,500	-	1,500	-	-
EC Computer Software & Supplies - 163	-	1,500	1,500	-	1,466	34	-
Non-Capitalized Office Hardware	-	12,078	12,078	908	17,264	(5,186)	-
Non-Capitalized Office Hardware - 163	-	3,000	3,000	-	10,387	(7,387)	-
Computer Software & Supplies - 163	-	3,500	3,500	-	3,071	429	12%
Non-profit Software	-	-	-	-	-	-	-
Technology - Miscellaneous - 135 & 138	-	-	2,000	0	2,641	(641)	-
Technology - Miscellaneous	-	1,400	1,400	-	439	961	69%
Technology COVID Funds 122-123	-	-	2,229	-	-	2,229	100%
Computer Equipment - 110	-	-	1,761	-	-	1,761	100%
Technology Support - 110	-	-	5,000	-	-	5,000	100%
Total Technology	-	40,476	51,466	908	43,610	(1,134)	-
5. Non-Cap Equipment & Leases							
Reproduction Costs/Copier	-	15,000	15,000	2,370	21,515	(6,515)	-
Total Non-Cap Equipment & Leases	-	15,000	15,000	2,370	21,515	(6,515)	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
6. Contracted Student Services							
Contracted Student Services	-	13,744	13,744	835	24,435	(10,691)	-
Contracted Student Services - 110	-	20,000	31,333	2,910	9,510	21,823	70%
Mental Health	-	500	500	-	-	500	100%
Student Transportation - 110	-	-	5,000	-	-	5,000	100%
Contracted Services Mental Health - 163	-	1,000	1,000	-	-	1,000	100%
Field Trips - 110	-	-	5,000	-	-	5,000	100%
Total Contracted Student Services	-	35,244	56,577	3,745	33,945	22,632	64%
7. Staff Development							
AIG-Teacher Advance Certification	-	-	3,000	-	2,138	862	29%
Workshop Expenses	-	25,000	25,000	-	13,495	11,505	46%
Workshop Expenses - 060	-	1,000	1,000	-	-	1,000	100%
Workshop Expenses - 110	-	-	5,000	-	50	4,950	99%
Workshop Expenses - 103	-	-	2,000	-	-	2,000	100%
Workshop Expenses - 163	-	8,000	8,000	-	4,381	3,619	45%
Workshop Expenses - 121	-	-	2,500	-	2,500	-	-
Total Staff Development	-	34,000	46,500	-	22,564	23,936	70%
8. Administrative Services							
Bank Fees	-	750	750	109	1,045	(295)	-
Financial Services - Audit	-	7,700	2,480	-	7,700	(5,220)	-
Financial Services - Audit 017	-	-	5,220	-	-	5,220	-
Legal Services	-	2,000	2,000	-	248	1,752	88%
Background Checks	-	1,000	1,000	-	-	1,000	100%
Consulting - Brown & Tate	-	15,000	15,000	-	-	15,000	100%
Arcadia Student Services	-	11,000	11,000	879	7,406	3,594	33%
Financial Services - Accounting	-	29,000	29,000	2,420	21,780	7,220	25%
Other Tax Payments	-	-	-	-	-	-	-
Postage Machine	-	1,200	1,200	-	-	1,200	100%
Postage - 110	-	-	500	-	-	500	100%
Total Administrative Services	-	67,650	68,150	3,408	38,179	29,971	44%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
9. Insurances							
Worker's Compensation	-	11,076	11,076	(337)	4,143	6,933	63%
General Liability	-	8,272	8,272	507	5,552	2,720	33%
Property	-	3,469	3,469	-	2,213	1,256	36%
Total Insurances	-	22,817	22,817	170	11,908	10,909	48%
10. Rents & Debt Service							
Building Rent - UBC	-	7,200	7,200	600	5,400	1,800	25%
Total Rents & Debt Service	-	7,200	7,200	600	5,400	1,800	25%
11. Facilities							
Building Repairs & Maintenance	-	20,800	20,800	1,044	25,651	(4,851)	-
Contracted Custodial Services	-	133,880	133,880	7,740	56,045	77,835	58%
Custodial Supplies & Materials - Mat/Floor Services	-	16,589	16,589	-	-	16,589	100%
Contracted Custodial Services - 163	-	11,000	11,000	-	11,000	-	-
Custodial Supplies & Materials - 163	-	1,000	1,000	-	1,000	-	-
Lawn Care Services	-	8,200	8,200	-	3,325	4,875	59%
Security Monitoring - Sonitrol/Radiance	-	2,240	2,240	1,814	4,251	(2,011)	-
Security Monitoring - 163	-	1,000	1,000	-	2,584	(1,584)	-
Total Facilities	-	194,709	194,709	10,598	103,856	90,853	47%
12. Utilities							
Electricity	-	43,339	43,339	2,613	28,266	15,073	35%
Natural Gas	-	10,121	10,121	2,515	14,249	(4,128)	-
Water & Sewer	-	4,000	4,000	364	4,831	(831)	-
Waste Management	-	6,000	6,000	854	6,822	(822)	-
Telephone-Frontier	-	10,700	12,517	1,956	27,785	(15,268)	-
Total Utilities	-	74,160	75,977	8,302	81,953	(5,976)	-8%
13. Incentives							
Incentives/Motivation Meals for Teachers	-	-	-	9,714	71,132	(71,132)	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PBIS	-	15,500	11,000	21	4,092	6,908	63%
Incentives/Motivation Meals for Parents	-	5,000	6,000	-	-	6,000	100%
Extended Day Supplies & Materials - 110	-	-	2,000	-	-	2,000	100%
Extended Day Supplies & Materials	-	4,500	4,500	-	-	4,500	100%
Other Food Purchases - 110	-	-	6,000	-	-	6,000	100%
Board - Food/Supplies	-	1,800	1,800	-	52	1,748	97%
Total Incentives	-	26,800	31,300	9,735	75,276	(43,976)	-
14. Fund 5 - Child Nutrition - USDA							
Contracted Services - USDA	-	137,252	137,252	509	1,031	136,221	99%
Supplies & Materials - USDA	-	6,300	6,300	105	668	5,632	89%
Fresh Fruit & Vegetable Program	-	10,000	11,354	2,043	7,066	4,288	38%
Non-cap Equipment - USDA	-	-	-	-	-	-	-
School Nutrition COVID - 125	-	-	20,111	0	12,687	7,424	37%
Computer Software - USDA	-	1,500	1,500	1,195	1,794	(294)	-
Total Fund 5 - Child Nutrition - USDA	-	155,052	176,517	3,852	23,246	153,271	99%
15. Activity Bus							
Contracted Services - Driver	-	-	-	36	36	(36)	-
Contracted Services - Driver - 110	-	-	-	-	-	-	-
Bus Maintenance	-	750	2,150	275	275	1,875	87%
Transportation - 163	-	500	500	-	-	500	100%
Total Capital Purchases	-	1,250	2,650	311	311	2,339	187%
16. Marketing							
Marketing	-	17,009	17,009	498	(5,232)	22,241	-
Total Marketing	-	17,009	17,009	498	(5,232)	22,241	-
17. Contingency							
Contingency	-	5,000	5,000	-	-	5,000	100%
School Furniture	-	12,500	12,500	-	-	12,500	100%
Total Contingency	-	17,500	17,500	-	-	17,500	100%

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	APPROVED BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
TOTAL EXPENDITURES	-	3,540,452	3,669,999	291,677	2,579,361	1,078,591	30%
EXCESS OF REVENUES UNDER (OVER) EXPENDITURES	\$ -	\$ (286,966)	\$ (243,186)	\$ (145,468)	\$ 109,111	\$ (344,751)	

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Nine Months Ended March 31, 2021

		CARRYOVER	CURRENT	AMENDED	MTD	YTD	BUDGET	PERCENT
		BUDGET	BUDGET	BUDGET	ACTIVITY	ACTIVITY	BALANCE	REMAINING
PRC - 050								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,710	\$ 112,989	\$ 18,422	\$ 63,872	\$ 49,117	43%
3-5380-050-131	Guidance Services - Salary	\$ -	\$ 57,593				-	-
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	-	83,500	-	-	83,500	100%
3-5330-050-144	Remedial & Supp K12 Interpreter	-	-	-	6,718	41,969	(41,969)	-
3-5330-050-211	ER's Social Security Cost -050	-	4,217	6,388	502	3,187	3,201	50%
3-5330-050-221	ER's Retirement Cost	-	-	-	80	183	(183)	-
3-8200-050-399	Homelessness	-	424	450			450	100%
3-5330-050-418	Curriculum Assessment Software	-	-	9,600	-	5,988	3,612	38%
3-6300-050-411	Technology Support	-	-	3,250			3,250	100%
3-5810-050-411	Educational Media	-	-	9,801			9,801	100%
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	1,088	2,177	(2,177)	-
3-5330-050-411	Remedial Software & Assesment Material	-	11,476	-	-	9,543	1,933	-
Total PRC - 050		-	-	-	10,034	825	(12,301)	-
PRC - 060								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 48,550	\$ 42,200	\$ 6,055	\$ 22,143	\$ 20,057	48%
3-5210-060-121	Salary - EC Teacher	-	-	37,343	5,625	24,853	12,490	33%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	-	293	(293)	-
	ER's Hospitilaztion Cost	-	-	-	-	1,165	(1,165)	-
3-5210-060-211	ER's Social Security Cost	-	2,857	2,857	430	1,888	969	34%
3-5210-060-411	Supplies and Materials	-	7,350	1,000			1,000	100%
3-5870-060-312	Staff Development	-	1,000	1,000			1,000	100%
Total PRC - 060		-	-	-	-	(6,056)	6,056	-
PRC - 163								
3-3600-163-000	Rev - Cares Act K-12 Emergency Relief	\$ -	\$ 61,263	\$ 61,263	0	61,263	\$ -	-
3-5110-163-343	Telecommuncations Services	-	1,500	1,500	-	1,500	-	-
3-5110-163-418	Computer Software & Supplies	-	3,500	3,500	-	3,071	429	12%
3-5110-163-462	Computer Equipment Inventoried	-	3,000	3,000	-	10,387	(7,387)	-
3-5210-163-418	EC Computer Software & Supplies	-	1,500	1,500	-	1,466	34	2%
3-5830-163-311	Guidance Services - Contracted Services	-	1,000	1,000	-	-	1,000	100%
3-5840-163-411	Health Services - Supplies & Materials	-	29,263	29,263	-	24,139	5,124	18%
3-5850-163-411	Safety & Security - Supplies & Materials	-	1,000	1,000	-	2,584	(1,584)	-
3-5870-163-311	Staff Development - Contracted Services	-	8,000	8,000	-	4,381	3,619	45%
3-6540-163-311	Custodial - Contracted Services	-	11,000	11,000	-	11,000	-	-
3-6540-163-411	Custodial - Supplies & Materials	-	1,000	1,000	-	1,000	-	-
3-6550-163-331	Transportation - Contracted Services	-	500	500	-	-	500	100%
Total PRC - 163		-	-	-	-	1,735	(1,735)	-
PRC - 108								
3-3600-108-000	Rev - Title IV Part A	\$ -	\$ 10,000	\$ 10,000	-	10,000	\$ -	-
3-5110-108-121	Salary - STEM	-	9,289	9,289	-	11,382	(2,093)	-
3-5110-108-221	ER's Retirement Costs	-	-	-	-	341	(341)	-
3-5110-108-231	ER's Hospitilization Costs	-	-	-	-	38	(38)	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Nine Months Ended March 31, 2021

		CARRYOVER	CURRENT	AMENDED	MTD	YTD	BUDGET	PERCENT
		BUDGET	BUDGET	BUDGET	ACTIVITY	ACTIVITY	BALANCE	REMAINING
3-5110-108-211	ER's Social Security Cost	-	711	711	-	852	(141)	-
	Total PRC - 108	-	-	-	-	(2,613)	2,613	-
PRC - 103								
3-3600-103-000	Rev - Rev - Title II Improving Teacher Quality - 103	\$ 11,262	\$ -	\$ 13,061	8,837	23,935	\$ 388	2%
3-5210-103-121	EC - Teacher Salary	10,462	-	10,908	4,125	22,275	(905)	-
3-5110-103-312	Workshop/Allowable Travel	-	-	2,000	-	0	2,000	100%
3-5110-103-211	ER's Social Security Cost	800	-	153	440	1,952	(999)	-
	Total PRC - 017	-	-	-	4,272	(292)	292	-
PRC - 017								
3-3600-017-000	Rev - Vocational Education - 017	\$ -	\$ -	\$ 5,220	-	-	\$ 5,220	100%
3-5110-017-312	Vocational Education - Workshop	-	-	5,220	-	-	5,220	100%
	Total PRC - 017	-	-	-	-	-	-	-
PRC - 110								
3-3600-110-000	Rev - 21st Century - 110	\$ -	\$ 100,000	\$ 164,000	26,587	53,006	\$ 110,994	68%
3-5350-110-113	Extended Day - Site Director	-	-	32,342	-	-	32,342	100%
3-5350-110-121	Extended Day - Teacher	-	74,315	60,000	6,760	24,811	35,189	59%
3-5350-110-211	Extended Day - Employer's Soc Sec	-	5,685	7,064	1,118	3,722	3,342	47%
3-5350-110-311	Extended Day - Contracted Services	-	20,000	28,333	2,910	9,510	18,823	66%
3-5350-110-312	Extended Day - Workshops	-	-	5,000	-	50	4,950	99%
3-5350-110-314	Extended Day - Printing & Binding Fees	-	-	250	-	-	250	100%
3-5350-110-333	Extended Day - Field Trips	-	-	5,000	-	-	5,000	100%
3-5350-110-342	Extended Day - Postage	-	-	250	-	-	250	100%
3-5350-110-411	Extended Day - Supplies & Materials	-	-	6,000	14,514	26,101	(20,101)	-
3-5350-110-459	Extended Day - Other Foods Purchases	-	-	2,000	-	-	2,000	100%
3-5350-110-462	Extended Day - Computer Equipment	-	-	1,761	-	-	1,761	100%
3-5880-110-311	Extended Day - Contracted Services	-	-	3,000	-	-	3,000	100%
3-5880-110-411	Extended Day - Supplies & Materials	-	-	3,000	-	-	3,000	100%
3-6400-110-311	Technology Support - Contracted Services	-	-	5,000	-	-	5,000	100%
3-6550-110-331	Transportation - Contracted Services	-	-	5,000	-	-	5,000	100%
	Total PRC - 110	-	-	-	1,285	(11,188)	193,039	-
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ 900	\$ -	-	-	\$ 900	100%
3-5210-118-311	Contracted Services - EC	-	900	-	40	40	860	96%
	Total PRC - 118	-	-	-	(40)	(40)	40	-
PRC - 167								
3-3600-167-000	Rev - COVID - 167	-	1,482	-	-	-	1,482	100%
3-5240-167-146	Speech & Language-Specialist	-	1,377	-	1,250	1,250	127	9%
3-5240-167-211	ER's Social Security Cost	-	105	-	96	96	9	9%
	Total PRC - 167	-	-	-	(1,346)	(1,346)	1,346	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Nine Months Ended March 31, 2021

	CARRYOVER BUDGET	CURRENT BUDGET	AMENDED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ 14,205	\$ (18,975)	\$ (50,448)	

No assurance is provided on these financial statements and substantially all disclosures omitted