

GLOBAL SCHOLARS ACADEMY  
**TABLE OF CONTENTS**  
For the Five Months Ended November 30, 2018

---

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis ..... 1-7

Statement of Federal Revenues and Expenditures - Cash Basis ..... 8-9

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Five Months Ended November 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>REVENUES</b>							
<b>STATE REVENUE</b>							
Rev - Charter Schools - 016	\$ 13,780	\$ 15,000	\$ 15,000	\$ -	\$ 13,780	\$ 15,000	52%
Rev - Charter Schools - 029	-	10,000	10,000	-	-	10,000	100%
Rev - Charter Schools - 036	-	1,338,385	1,338,385	157,959	570,349	768,036	57%
<b>TOTAL STATE REVENUE</b>	<b>13,780</b>	<b>1,363,385</b>	<b>1,363,385</b>	<b>157,959</b>	<b>584,129</b>	<b>793,036</b>	<b>58%</b>
<b>LOCAL REVENUE</b>							
Rev - Durham County Schools	-	698,418	698,418	59,999	299,997	398,421	57%
Rev - Chapel Hill/Carboro Schools	-	3,987	3,987	-	779	3,208	80%
Rev - Wake County	-	7,524	7,524	695	3,405	4,119	55%
Rev - E-rate	-	2,500	2,500	-	1,393	1,107	44%
Rev - Union Baptist Church	-	45,000	45,000	1,709	20,873	24,127	54%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	-	6,669	20,007	75%
Rev - Goodnight Foundation	-	10,000	10,000	-	-	10,000	100%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	0%
Rev - Contributions - School Board	-	25,000	25,000	-	-	25,000	100%
Rev - School Board Fees	-	2,000	2,000	-	400	1,600	80%
Rev - Uniforms	-	9,021	9,021	348	5,455	3,566	40%
Rev - Field Trips	-	6,000	6,000	30	300	5,700	95%
Rev - Media Center	-	3,000	3,000	-	-	3,000	100%
Rev - Clubs	-	1,000	1,000	-	10	990	99%
Rev - Yearbook	-	2,000	2,000	-	-	2,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	330,000	330,000	3,919	9,373	320,627	97%
<b>TOTAL LOCAL REVENUE</b>	<b>-</b>	<b>1,297,126</b>	<b>1,297,126</b>	<b>66,700</b>	<b>473,654</b>	<b>823,472</b>	<b>63%</b>

No assurance is provided on these financial statements and substantially all disclosures omitted

**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Five Months Ended November 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>FUND 5 REVENUE</b>							
Rev - USDA - 035	-	145,000	145,000	11,163	61,952	83,048	57%
Rev - Fresh Fruit & Vegetable Program - 035	-	9,854	9,854	-	1,475	8,379	85%
Rev - Lunch (Pay on-site)	-	15,000	15,000	1,651	5,222	9,778	65%
<b>TOTAL FUND 5 REVENUE</b>	<b>-</b>	<b>169,854</b>	<b>169,854</b>	<b>12,814</b>	<b>68,649</b>	<b>101,205</b>	<b>60%</b>
<b>FEDERAL REVENUE</b>							
Rev - Title I - Basic Programs - 050	-	73,925	73,925	379	379	73,546	99%
Rev - IDEA VI-B Handicapped - 060	-	36,049	36,049	27,043	27,043	9,006	25%
Rev - Improving Teacher Quality - 103	-	7,318	7,318	-	(2,403)	9,721	133%
Rev - 21st Century - 110	21,700	-	-	-	21,700	(0)	0%
Rev - Special Needs - 118	-	900	900	-	-	900	100%
Rev - 108	10,000	-	-	-	-	10,000	100%
Rev - 111	204	-	-	-	-	204	100%
<b>TOTAL FEDERAL REVENUE</b>	<b>31,904</b>	<b>118,192</b>	<b>118,192</b>	<b>27,422</b>	<b>46,719</b>	<b>103,377</b>	<b>69%</b>
<b>TOTAL REVENUES</b>	<b>45,684</b>	<b>2,948,557</b>	<b>2,948,557</b>	<b>264,895</b>	<b>1,173,151</b>	<b>1,821,090</b>	<b>61%</b>
<b>EXPENDITURES</b>							
<b>1. Salaries &amp; Bonuses</b>							
Salary - Teacher & Assistants	-	765,453	765,453	63,203	339,119	426,334	56%
Salary - Teacher - 050	-	68,437	68,437	6,428	37,725	30,712	45%
Salary - EC Coordinator	-	59,336	59,336	-	-	59,336	100%
Salary - Substitutes	-	4,000	4,000	3,992	13,778	(9,778)	-
Salary - EC Teacher - 060	-	33,488	33,488	3,419	28,005	5,483	16%
Salary - EC Teacher - 036	-	4,201	4,201	5,333	9,423	(5,222)	-
Salary - Student Support Staff	-	232,959	232,959	16,300	51,877	181,082	78%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Five Months Ended November 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Salary - Teacher - 114	-	30,000	30,000			30,000	100%
Salary - Behavior Specialist - 029	-	33,163	33,163	2,917	3,694	29,469	89%
Salary - Office Admin Staff	-	518,481	518,481	47,941	215,413	303,068	58%
Salary - 21st Century Program - 110	153,334	-	-	-	21,994	131,340	86%
Salary - Tutor - 016	-	5,000	5,000	-	-	5,000	100%
Salary - Coaching Stipends	-	11,500	11,500	1,478	2,644	8,856	77%
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	-	-	2,000	100%
Salary - Security Officer	-	13,350	13,350	735	3,314	10,036	75%
Salary - Bonus	-	14,500	14,500	-	25,000	(10,500)	-
<b>Total Salaries &amp; Bonuses</b>	<b>153,334</b>	<b>1,795,868</b>	<b>1,795,868</b>	<b>151,746</b>	<b>751,986</b>	<b>1,197,216</b>	<b>61%</b>
<b>2. Benefits</b>							
Social Security Cost	-	145,748	145,748	9,540	47,690	98,058	67%
Social Security Cost - 050	-	-	-	480	2,812	(2,812)	-
Social Security Cost - 060	-	-	-	256	2,101	(2,101)	-
Social Security Cost - 103	-	-	-	-	-	-	-
Social Security Cost - 110	-	-	-	-	1,675	(1,675)	-
Employee Insurance Benefits	-	196,990	196,990	8,351	44,242	152,748	78%
Employee Insurance Benefits 110-050-060-114	-	-	-	1,442	9,508	(9,508)	-
Unemployment Cost	-	10,000	10,000	-	4,221	5,779	58%
Retirement	-	53,158	53,158	3,072	17,714	35,444	67%
Other Insurance Cost	-	18,000	18,000	1,972	5,143	12,857	71%
<b>Total Benefits</b>	<b>-</b>	<b>423,896</b>	<b>423,896</b>	<b>25,113</b>	<b>135,106</b>	<b>288,790</b>	<b>68%</b>
<b>3. Books &amp; Supplies</b>							
Curriculum & Assessment Material	-	6,000	6,000	-	-	6,000	100%
Books Media Center	-	4,000	4,000	898	2,064	1,936	48%
Textbooks - 016	-	-	-	-	-	-	-
Instructional Supplies and Materials	-	8,400	8,400	1,267	21,667	(13,267)	-
Instructional Supplies and Materials - 016	13,000	-	-	-	5,747	7,253	56%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Five Months Ended November 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Instructional Supplies and Materials - 110	-	-	-	-	191	(191)	-
Health Supplies/CPR Training/Safety	-	2,000	2,000	-	700	1,300	65%
Assessments/Online/Soria/Study Islands/Scholastic	-	20,000	20,000	1,238	26,913	(6,913)	-
Office Supplies	-	20,000	20,000	45	8,708	11,292	-
Uniforms	-	5,000	5,000	-	-	5,000	100%
<b>Total Books &amp; Supplies</b>	<b>13,000</b>	<b>65,400</b>	<b>65,400</b>	<b>3,448</b>	<b>65,990</b>	<b>12,410</b>	<b>16%</b>
<b>4. Technology</b>							
Website/Domain	-	300	300	-	-	300	100%
IT Contracted Services - Worksmart	-	20,000	20,000	1,296	7,448	12,552	63%
iPad Initiative/Sprint	-	21,000	21,000	1,349	11,577	9,423	45%
Non-Capitalized Office Hardware	-	31,000	31,000	-	23,563	7,437	24%
Non-profit Software	-	1,000	1,000	-	-	1,000	100%
Technology - Miscellaneous	-	6,400	6,400	-	239	6,161	96%
<b>Total Technology</b>	<b>-</b>	<b>79,700</b>	<b>79,700</b>	<b>2,645</b>	<b>42,827</b>	<b>36,873</b>	<b>46%</b>
<b>5. Non-Cap Equipment &amp; Leases</b>							
Reproduction Costs/Copier	-	14,000	14,000	893	5,543	8,457	60%
<b>Total Non-Cap Equipment &amp; Leases</b>	<b>-</b>	<b>14,000</b>	<b>14,000</b>	<b>893</b>	<b>5,543</b>	<b>8,457</b>	<b>60%</b>
<b>6. Contracted Student Services</b>							
Contracted Student Services	-	51,000	51,000	7,531	24,397	26,603	52%
Contracted Student Services - 118	-	-	-	-	-	-	-
Mental Health	-	1,000	1,000	-	200	800	80%
Student Transportation	-	9,000	9,000	-	-	9,000	100%
Contracted Services - 016	-	-	-	-	1,136	(1,136)	-
Contracted Services - 110	-	-	-	-	-	-	-
Field Trips - 110	-	-	-	-	-	-	-
Field Trips	-	4,000	4,000	-	-	4,000	100%
<b>Total Contracted Student Services</b>	<b>-</b>	<b>65,000</b>	<b>65,000</b>	<b>7,531</b>	<b>25,733</b>	<b>39,267</b>	<b>60%</b>

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Five Months Ended November 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>7. Staff Development</b>							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	12,000	12,000	1,612	7,285	4,715	39%
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 110	-	-	-	-	-	-	-
<b>Total Staff Development</b>	<b>-</b>	<b>12,000</b>	<b>12,000</b>	<b>1,612</b>	<b>7,285</b>	<b>4,715</b>	<b>-</b>
<b>8. Administrative Services</b>							
Bank Fees	-	1,500	1,500	102	471	1,029	69%
Financial Services - Audit	-	7,500	7,500	-	-	7,500	100%
Legal Services	-	2,000	2,000	-	269	1,731	87%
Background Checks	-	1,000	1,000	-	-	1,000	100%
Consulting - Brown & Tate	-	-	-	-	-	-	-
Arcadia Student Services	-	10,000	10,000	780	3,900	6,100	61%
Financial Services - Accounting	-	30,000	30,000	2,350	18,650	11,350	38%
Other Tax Payments	-	-	-	-	-	-	-
<b>Total Administrative Services</b>	<b>-</b>	<b>52,000</b>	<b>52,000</b>	<b>3,232</b>	<b>23,290</b>	<b>28,710</b>	<b>55%</b>
<b>9. Insurances</b>							
Worker's Compensation	-	9,500	9,500	7,573	12,620	(3,120)	-
General Liability	-	8,733	8,733	1,550	4,438	4,295	49%
Property	-	1,933	1,933	306	1,155	778	40%
<b>Total Insurances</b>	<b>-</b>	<b>20,166</b>	<b>20,166</b>	<b>9,429</b>	<b>18,213</b>	<b>1,953</b>	<b>10%</b>
<b>10. Rents &amp; Debt Service</b>							
Building Rent - UBC	-	7,200	7,200	-	1,800	5,400	75%
<b>Total Rents &amp; Debt Service</b>	<b>-</b>	<b>7,200</b>	<b>7,200</b>	<b>-</b>	<b>1,800</b>	<b>5,400</b>	<b>75%</b>

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Five Months Ended November 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>11. Facilities</b>							
Building Repairs & Maintenance	-	10,000	10,000	8,483	34,358	(24,358)	-
Contracted Custodial Services	-	96,000	96,000	-	7,940	88,060	92%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	216	1,514	1,486	50%
Lawn Care Services	-	4,800	4,800	400	3,153	1,647	34%
Security Monitoring - Sonitrol/Radiance	-	6,000	6,000	199	2,146	3,854	64%
<b>Total Facilities</b>	<b>-</b>	<b>119,800</b>	<b>119,800</b>	<b>9,298</b>	<b>49,111</b>	<b>70,689</b>	<b>59%</b>
<b>12. Utilities</b>							
Electricity	-	48,000	48,000	-	22,220	25,780	54%
Natural Gas	-	10,000	10,000	218	706	9,294	93%
Water & Sewer	-	4,000	4,000	252	1,314	2,686	67%
Waste Management	-	14,000	14,000	1,345	6,144	7,856	56%
Telephone-Frontier	-	21,500	21,500	2,846	8,056	13,444	63%
<b>Total Utilities</b>	<b>-</b>	<b>97,500</b>	<b>97,500</b>	<b>4,661</b>	<b>38,440</b>	<b>59,060</b>	<b>61%</b>
<b>13. Incentives</b>							
Incentives/Motivation Meals for Teachers	-	12,750	12,750	543	2,163	10,587	83%
PBIS	-	17,800	17,800	-	710	17,090	96%
Incentives/Motivation Meals for Parents	-	13,250	13,250	1,601	2,137	11,113	84%
Board - Food/Supplies	-	-	-	153	153	(153)	-
Other Food Purchases - 110	-	-	-	-	-	-	-
<b>Total Incentives</b>	<b>-</b>	<b>43,800</b>	<b>43,800</b>	<b>2,297</b>	<b>5,163</b>	<b>38,637</b>	<b>88%</b>
<b>14. Fund 5 - Child Nutrition - USDA</b>							
Salary - Food Service Employee	-	-	-	2,769	15,068	(15,068)	-
ER's Social Security Costs	-	-	-	212	1,153	(1,153)	-
ER's Unemployment Costs	-	-	-	-	-	-	-
Contracted Services - USDA	-	145,000	145,000	10,938	58,979	86,021	59%
Supplies & Materials - USDA	-	2,500	2,500	1,181	2,857	(357)	-

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Five Months Ended November 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Fresh Fruit & Vegetable Program	-	9,854	9,854	-	-	9,854	100%
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	1,463	1,463	287	16%
<b>Total Fund 5 - Child Nutrition - USDA</b>	<b>-</b>	<b>159,104</b>	<b>159,104</b>	<b>16,563</b>	<b>79,520</b>	<b>79,584</b>	<b>50%</b>
<b>15. Activity Bus</b>							
Contracted Services - Driver	-	1,500	1,500	3,694	6,745	(5,245)	-
Bus Maintenance	-	4,600	4,600	-	(1,250)	5,850	127%
Transportation 110	-	-	-	-	-	-	-
<b>Total Capital Purchases</b>	<b>-</b>	<b>6,100</b>	<b>6,100</b>	<b>3,694</b>	<b>5,495</b>	<b>605</b>	<b>10%</b>
<b>16. Marketing</b>							
Marketing	-	4,500	4,500	860	860	3,640	81%
<b>Total Marketing</b>	<b>-</b>	<b>4,500</b>	<b>4,500</b>	<b>860</b>	<b>860</b>	<b>3,640</b>	<b>81%</b>
<b>17. Contingency</b>							
Contingency	-	5,000	5,000	-	-	5,000	100%
<b>Total Contingency</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>100%</b>
<b>TOTAL EXPENDITURES</b>	<b>166,334</b>	<b>2,971,034</b>	<b>2,971,034</b>	<b>243,022</b>	<b>1,256,362</b>	<b>1,881,006</b>	<b>60%</b>
<b>EXCESS OF REVENUES UNDER (OVER) EXPENDITURES</b>	<b>\$ (120,650)</b>	<b>\$ (22,477)</b>	<b>\$ (22,477)</b>	<b>\$ 21,873</b>	<b>\$ (83,211)</b>	<b>\$ (59,916)</b>	

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GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Five Months Ended November 30, 2018

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
<b>PRC - 050</b>								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,925	\$ 73,925	\$ 379	\$ 379	\$ 73,546	99%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	6,428	37,725	30,712	45%
3-5330-050-211	ER's Social Security Cost -050	-	-	-	480	2,812	(2,812)	#DIV/0!
	ER's Retirement Cost	-	-	-	193	1,132	-	#DIV/0!
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	1,012	4,934	(4,934)	#DIV/0!
	<b>Total PRC - 050</b>	-	<b>5,488</b>	<b>5,488</b>	<b>(7,734)</b>	<b>(46,224)</b>	<b>96,512</b>	
<b>PRC - 060</b>								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049.00	\$ 36,049	\$ 27,043	\$ 27,043	\$ 9,006	-
3-5210-060-121	Salary - EC Teacher	-	33,488	33,488	3,419	28,005	5,483	16%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	103	738	-	-
	ER's Hospitalization Cost	-	-	-	430	3,822	(3,822)	-
3-5210-060-211	ER's Social Security Cost	-	-	-	256	2,101	(2,101)	#DIV/0!
	<b>Total PRC - 060</b>	-	<b>2,561</b>	<b>2,561</b>	<b>22,835</b>	<b>(7,623)</b>	<b>8,566</b>	
<b>PRC - 103</b>								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 7,318	\$ 7,318	\$ -	\$ (2,403)	\$ 9,721	133%
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	#DIV/0!
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	-	-	-	#DIV/0!
	Coaching Stipends	-	2,000	2,000	-	-	2,000	100%
	<b>Total PRC - 103</b>	-	<b>5,318</b>	<b>5,318</b>	-	<b>(2,403)</b>	<b>11,721</b>	-
<b>PRC - 110</b>								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 21,700	\$ -	\$ -	\$ -	\$ 21,700	\$ (0)	0%
3-5000-110-100	Instructional Services - Salaries	153,334.20	-	-	-	21,994	131,340	86%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	-	-	-	1,675	(1,675)	#DIV/0!
	ER's Retirement Cost	-	-	-	-	163	-	-
	Instructional - Hospitalization Insurance	-	-	-	-	752	(752)	-
3-5000-110-300	Instructional - Contracted Services	-	-	-	-	-	-	#DIV/0!
	Workshop Expenses	-	-	-	-	-	-	#DIV/0!
	Transportation - 110	-	-	-	-	-	-	#DIV/0!
	Field Trips - 110	-	-	-	-	-	-	-
3-5000-110-400	Instructional - Supplies and Materials	-	-	-	-	191	(191)	#DIV/0!
	Other Food Purchases	-	-	-	-	-	-	#DIV/0!
	<b>Total PRC - 110</b>	<b>(131,634)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,075)</b>	<b>128,722</b>	<b>-</b>

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Five Months Ended November 30, 2018

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 108								
3-3600-119-000	Rev - Title IV Part A	\$ 10,000		\$ -	\$ -	\$ -	10,000	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>100%</b>
PRC - 111								
3-3600-124-000	Rev - Title III Part A	\$ 204		\$ -	\$ -	\$ -	204	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>204</b>	<b>100%</b>
PRC - 114								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -		\$ -	\$ -	\$ -	-	#DIV/0!
3-5210-114-142	Salary - EC Teacher - 114	-	30,000	30,000	-	-	30,000	100%
3-5210-114-211	Salary - ER's Social Security Cost - 114	-	-	-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>-</b>	<b>(30,000)</b>	<b>(30,000)</b>	<b>-</b>	<b>-</b>	<b>(30,000)</b>	<b>100%</b>
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ 900	\$ 900	\$ -	\$ 0	900	100%
3-5210-118-311	Contracted Services - EC	-	-	-	-	0	-	#DIV/0!
	<b>Total PRC - 118</b>	<b>-</b>	<b>900</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>100%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ (121,430)</b>	<b>\$ (15,733)</b>	<b>\$ (15,733)</b>	<b>\$ 15,101</b>	<b>\$ (59,325)</b>	<b>\$ 215,521</b>	

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY  
**TABLE OF CONTENTS**  
For the Six Months Ended December 31, 2018

---

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis ..... 1-7

Statement of Federal Revenues and Expenditures - Cash Basis ..... 8-9

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Six Months Ended December 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>REVENUES</b>							
<b>STATE REVENUE</b>							
Rev - Charter Schools - 016	\$ 13,780	\$ 15,000	\$ 15,000	\$ -	\$ 13,780	\$ 15,000	52%
Rev - Charter Schools - 029	-	10,000	10,000	-	-	10,000	100%
Rev - Charter Schools - 036	-	1,338,385	1,338,385	-	570,349	768,036	57%
<b>TOTAL STATE REVENUE</b>	<b>13,780</b>	<b>1,363,385</b>	<b>1,363,385</b>	<b>-</b>	<b>584,129</b>	<b>793,036</b>	<b>58%</b>
<b>LOCAL REVENUE</b>							
Rev - Durham County Schools	-	698,418	698,418	59,999	359,996	338,422	48%
Rev - Chapel Hill/Carboro Schools	-	3,987	3,987	-	779	3,208	80%
Rev - Wake County	-	7,524	7,524	-	3,405	4,119	55%
Rev - E-rate	-	2,500	2,500	-	1,393	1,107	44%
Rev - Union Baptist Church	-	45,000	45,000	2,992	23,865	21,135	47%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	4,446	11,115	15,561	58%
Rev - Goodnight Foundation	-	10,000	10,000	-	-	10,000	100%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	0%
Rev - Contributions - School Board	-	25,000	25,000	-	-	25,000	100%
Rev - School Board Fees	-	2,000	2,000	-	400	1,600	80%
Rev - Uniforms	-	9,021	9,021	-	5,455	3,566	40%
Rev - Field Trips	-	6,000	6,000	-	300	5,700	95%
Rev - Media Center	-	3,000	3,000	-	-	3,000	100%
Rev - Clubs	-	1,000	1,000	-	10	990	99%
Rev - Yearbook	-	2,000	2,000	-	-	2,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	330,000	330,000	11,214	19,992	310,008	94%
<b>TOTAL LOCAL REVENUE</b>	<b>-</b>	<b>1,297,126</b>	<b>1,297,126</b>	<b>78,651</b>	<b>551,710</b>	<b>745,416</b>	<b>57%</b>

No assurance is provided on these financial statements and substantially all disclosures omitted

**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Six Months Ended December 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>FUND 5 REVENUE</b>							
Rev - USDA - 035	-	145,000	145,000	15,962	77,914	67,086	46%
Rev - Fresh Fruit & Vegetable Program - 035	-	9,854	9,854	551	2,026	7,828	79%
Rev - Lunch (Pay on-site)	-	15,000	15,000	663	5,782	9,218	61%
<b>TOTAL FUND 5 REVENUE</b>	<b>-</b>	<b>169,854</b>	<b>169,854</b>	<b>17,176</b>	<b>85,722</b>	<b>84,132</b>	<b>50%</b>
<b>FEDERAL REVENUE</b>							
Rev - Title I - Basic Programs - 050	-	73,925	73,925	-	379	73,546	99%
Rev - IDEA VI-B Handicapped - 060	-	36,049	36,049	-	27,043	9,006	25%
Rev - Improving Teacher Quality - 103	-	7,318	7,318	-	(2,403)	9,721	133%
Rev - 21st Century - 110	21,700	-	-	-	21,700	(0)	0%
Rev - Special Needs - 118	-	900	900	-	-	900	100%
Rev - 108	10,000	-	-	-	-	10,000	100%
Rev - 111	204	-	-	-	-	204	100%
<b>TOTAL FEDERAL REVENUE</b>	<b>31,904</b>	<b>118,192</b>	<b>118,192</b>	<b>-</b>	<b>46,719</b>	<b>103,377</b>	<b>69%</b>
<b>TOTAL REVENUES</b>	<b>45,684</b>	<b>2,948,557</b>	<b>2,948,557</b>	<b>95,827</b>	<b>1,268,280</b>	<b>1,725,961</b>	<b>58%</b>
<b>EXPENDITURES</b>							
<b>1. Salaries &amp; Bonuses</b>							
Salary - Teacher & Assistants	-	765,453	765,453	62,009	401,128	364,325	48%
Salary - Teacher - 050	-	68,437	68,437	4,017	41,742	26,695	39%
Salary - EC Coordinator	-	59,336	59,336	-	-	59,336	100%
Salary - Substitutes	-	4,000	4,000	2,813	16,591	(12,591)	-
Salary - EC Teacher - 060	-	33,488	33,488	3,419	31,424	2,064	6%
Salary - EC Teacher - 036	-	4,201	4,201	5,333	14,756	(10,555)	-
Salary - Student Support Staff	-	232,959	232,959	16,241	68,117	164,842	71%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Six Months Ended December 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Salary - Teacher - 114	-	-	-			-	#DIV/0!
Salary - Behavior Specialist - 029	-	33,163	33,163	2,917	6,611	26,552	80%
Salary - Office Admin Staff	-	518,481	518,481	44,140	259,554	258,927	50%
Salary - 21st Century Program - 110	21,700	-	-	45	22,039	(339)	-2%
Salary - Tutor - 016	-	5,000	5,000	-	-	5,000	100%
Salary - Coaching Stipends	-	11,500	11,500	812	3,456	8,044	70%
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	-	-	2,000	100%
Salary - Security Officer	-	13,350	13,350	420	3,734	9,616	72%
Salary - Bonus	-	14,500	14,500	-	25,000	(10,500)	-
<b>Total Salaries &amp; Bonuses</b>	<b>21,700</b>	<b>1,765,868</b>	<b>1,765,868</b>	<b>142,166</b>	<b>894,152</b>	<b>893,416</b>	<b>50%</b>
<b>2. Benefits</b>							
Social Security Cost	-	145,748	145,748	9,266	56,957	88,791	61%
Social Security Cost - 050	-	-	-	301	3,113	(3,113)	-
Social Security Cost - 060	-	-	-	256	2,356	(2,356)	-
Social Security Cost - 103	-	-	-	-	-	-	-
Social Security Cost - 110	-	-	-	3	1,678	(1,678)	-
Employee Insurance Benefits	-	196,990	196,990	10,636	54,875	142,115	72%
Employee Insurance Benefits 110-050-060-114	-	-	-	975	10,483	(10,483)	-
Unemployment Cost	-	10,000	10,000	-	4,221	5,779	58%
Retirement	-	53,158	53,158	2,993	20,707	32,451	61%
Other Insurance Cost	-	18,000	18,000	-	5,143	12,857	71%
<b>Total Benefits</b>	<b>-</b>	<b>423,896</b>	<b>423,896</b>	<b>24,430</b>	<b>159,533</b>	<b>264,363</b>	<b>62%</b>
<b>3. Books &amp; Supplies</b>							
Curriculum & Assessment Material	-	6,000	6,000	-	-	6,000	100%
Books Media Center	-	4,000	4,000	196	2,260	1,740	44%
Textbooks - 016	-	-	-	-	-	-	-
Instructional Supplies and Materials	-	8,400	8,400	498	22,165	(13,765)	-
Instructional Supplies and Materials - 016	13,000	-	-	-	5,747	7,253	56%

No assurance is provided on these financial statements and substantially all disclosures omitted

**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Six Months Ended December 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Instructional Supplies and Materials - 110	-	-	-	-	191	(191)	-
Health Supplies/CPR Training/Safety	-	2,000	2,000	-	700	1,300	65%
Assessments/Online/Soria/Study Islands/Scholastic	-	20,000	20,000	1,324	28,236	(8,236)	-
Office Supplies	-	20,000	20,000	1,233	9,941	10,059	-
Uniforms	-	5,000	5,000	(177)	(177)	5,177	104%
<b>Total Books &amp; Supplies</b>	<b>13,000</b>	<b>65,400</b>	<b>65,400</b>	<b>3,074</b>	<b>69,063</b>	<b>9,337</b>	<b>12%</b>
<b>4. Technology</b>							
Website/Domain	-	300	300			300	100%
IT Contracted Services - Worksmart	-	20,000	20,000	1,296	8,745	11,255	56%
iPad Initiative/Sprint	-	21,000	21,000	1,349	12,926	8,074	38%
Non-Capitalized Office Hardware	-	31,000	31,000	-	23,563	7,437	24%
Non-profit Software	-	1,000	1,000	-	-	1,000	100%
Technology - Miscellaneous	-	6,400	6,400	15	255	6,145	96%
<b>Total Technology</b>	<b>-</b>	<b>79,700</b>	<b>79,700</b>	<b>2,660</b>	<b>45,489</b>	<b>34,211</b>	<b>43%</b>
<b>5. Non-Cap Equipment &amp; Leases</b>							
Reproduction Costs/Copier	-	14,000	14,000	985	6,527	7,473	53%
<b>Total Non-Cap Equipment &amp; Leases</b>	<b>-</b>	<b>14,000</b>	<b>14,000</b>	<b>985</b>	<b>6,527</b>	<b>7,473</b>	<b>53%</b>
<b>6. Contracted Student Services</b>							
Contracted Student Services	-	51,000	51,000	5,704	30,101	20,899	41%
Contracted Student Services - 118	-	-	-	-	-	-	-
Mental Health	-	1,000	1,000	-	200	800	80%
Student Transportation	-	9,000	9,000			9,000	100%
Contracted Services - 016	-	-	-		1,136	(1,136)	-
Contracted Services - 110	-	-	-			-	-
Field Trips - 110	-	-	-			-	-
Field Trips	-	4,000	4,000			4,000	100%
<b>Total Contracted Student Services</b>	<b>-</b>	<b>65,000</b>	<b>65,000</b>	<b>5,704</b>	<b>31,437</b>	<b>33,563</b>	<b>52%</b>

No assurance is provided on these financial statements and substantially all disclosures omitted

**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Six Months Ended December 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>7. Staff Development</b>							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	12,000	12,000	2,750	10,035	1,965	16%
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 110	-	-	-	-	-	-	-
<b>Total Staff Development</b>	<b>-</b>	<b>12,000</b>	<b>12,000</b>	<b>2,750</b>	<b>10,035</b>	<b>1,965</b>	<b>-</b>
<b>8. Administrative Services</b>							
Bank Fees	-	1,500	1,500	125	600	900	60%
Financial Services - Audit	-	7,500	7,500	-	-	7,500	100%
Legal Services	-	2,000	2,000	-	269	1,731	87%
Background Checks	-	1,000	1,000	-	-	1,000	100%
Consulting - Brown & Tate	-	-	-	-	-	-	-
Arcadia Student Services	-	10,000	10,000	806	4,706	5,294	53%
Financial Services - Accounting	-	30,000	30,000	3,150	21,800	8,200	27%
Other Tax Payments	-	-	-	-	-	-	-
<b>Total Administrative Services</b>	<b>-</b>	<b>52,000</b>	<b>52,000</b>	<b>4,081</b>	<b>27,375</b>	<b>24,625</b>	<b>47%</b>
<b>9. Insurances</b>							
Worker's Compensation	-	9,500	9,500	-	12,620	(3,120)	-
General Liability	-	8,733	8,733	-	4,438	4,295	49%
Property	-	1,933	1,933	-	1,155	778	40%
<b>Total Insurances</b>	<b>-</b>	<b>20,166</b>	<b>20,166</b>	<b>-</b>	<b>18,213</b>	<b>1,953</b>	<b>10%</b>
<b>10. Rents &amp; Debt Service</b>							
Building Rent - UBC	-	7,200	7,200	1,800	3,600	3,600	50%
<b>Total Rents &amp; Debt Service</b>	<b>-</b>	<b>7,200</b>	<b>7,200</b>	<b>1,800</b>	<b>3,600</b>	<b>3,600</b>	<b>50%</b>

No assurance is provided on these financial statements and substantially all disclosures omitted



**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Six Months Ended December 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>11. Facilities</b>							
Building Repairs & Maintenance	-	10,000	10,000	8,042	42,400	(32,400)	-
Contracted Custodial Services	-	96,000	96,000	-	7,940	88,060	92%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	216	1,730	1,270	42%
Lawn Care Services	-	4,800	4,800	400	3,553	1,247	26%
Security Monitoring - Sonitrol/Radiance	-	6,000	6,000	469	2,615	3,385	56%
<b>Total Facilities</b>	<b>-</b>	<b>119,800</b>	<b>119,800</b>	<b>9,127</b>	<b>58,238</b>	<b>61,562</b>	<b>51%</b>
<b>12. Utilities</b>							
Electricity	-	48,000	48,000	1,675	23,895	24,105	50%
Natural Gas	-	10,000	10,000	1,305	2,011	7,989	80%
Water & Sewer	-	4,000	4,000	250	1,564	2,436	61%
Waste Management	-	14,000	14,000	1,347	7,491	6,509	46%
Telephone-Frontier	-	21,500	21,500	784	8,840	12,660	59%
<b>Total Utilities</b>	<b>-</b>	<b>97,500</b>	<b>97,500</b>	<b>5,361</b>	<b>43,801</b>	<b>53,699</b>	<b>55%</b>
<b>13. Incentives</b>							
Incentives/Motivation Meals for Teachers	-	12,750	12,750	780	2,944	9,806	77%
PBIS	-	17,800	17,800	-	710	17,090	96%
Incentives/Motivation Meals for Parents	-	13,250	13,250	597	2,734	10,516	79%
Board - Food/Supplies	-	-	-	-	153	(153)	-
Other Food Purchases - 110	-	-	-	-	-	-	-
<b>Total Incentives</b>	<b>-</b>	<b>43,800</b>	<b>43,800</b>	<b>1,377</b>	<b>6,541</b>	<b>37,259</b>	<b>85%</b>
<b>14. Fund 5 - Child Nutrition - USDA</b>							
Salary - Food Service Employee	-	-	-	2,747	17,814	(17,814)	-
ER's Social Security Costs	-	-	-	210	1,363	(1,363)	-
ER's Unemployment Costs	-	-	-	-	-	-	-
Contracted Services - USDA	-	145,000	145,000	14,932	73,911	71,089	49%
Supplies & Materials - USDA	-	2,500	2,500	-	2,857	(357)	-

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Six Months Ended December 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Fresh Fruit & Vegetable Program	-	9,854	9,854	570	570	9,284	94%
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	-	1,463	287	16%
<b>Total Fund 5 - Child Nutrition - USDA</b>	<b>-</b>	<b>159,104</b>	<b>159,104</b>	<b>18,459</b>	<b>97,978</b>	<b>61,126</b>	<b>38%</b>
<b>15. Activity Bus</b>							
Contracted Services - Driver	-	1,500	1,500	158	6,903	(5,403)	-
Bus Maintenance	-	4,600	4,600	-	(1,250)	5,850	127%
Transportation 110	-	-	-	-	-	-	-
<b>Total Capital Purchases</b>	<b>-</b>	<b>6,100</b>	<b>6,100</b>	<b>158</b>	<b>5,653</b>	<b>447</b>	<b>7%</b>
<b>16. Marketing</b>							
Marketing	-	4,500	4,500	-	860	3,640	81%
<b>Total Marketing</b>	<b>-</b>	<b>4,500</b>	<b>4,500</b>	<b>-</b>	<b>860</b>	<b>3,640</b>	<b>81%</b>
<b>17. Contingency</b>							
Contingency	-	5,000	5,000	-	-	5,000	100%
<b>Total Contingency</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>100%</b>
<b>TOTAL EXPENDITURES</b>	<b>34,700</b>	<b>2,941,034</b>	<b>2,941,034</b>	<b>222,132</b>	<b>1,478,495</b>	<b>1,497,239</b>	<b>50%</b>
<b>EXCESS OF REVENUES UNDER (OVER) EXPENDITURES</b>	<b>\$ 10,984</b>	<b>\$ 7,523</b>	<b>\$ 7,523</b>	<b>\$ (126,305)</b>	<b>\$ (210,215)</b>	<b>\$ 228,722</b>	

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Six Months Ended December 31, 2018

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
<b>PRC - 050</b>								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,925	\$ 73,925	\$ -	\$ 379	\$ 73,546	99%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	4,017	41,742	26,695	39%
3-5330-050-211	ER's Social Security Cost -050	-	-	-	301	3,113	(3,113)	#DIV/0!
	ER's Retirement Cost	-	-	-	121	1,252	-	#DIV/0!
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	518	5,452	(5,452)	#DIV/0!
	<b>Total PRC - 050</b>	-	<b>5,488</b>	<b>5,488</b>	<b>(4,957)</b>	<b>(51,180)</b>	<b>91,676</b>	
<b>PRC - 060</b>								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049.00	\$ 36,049	\$ -	\$ 27,043	\$ 9,006	-
3-5210-060-121	Salary - EC Teacher	-	33,488	33,488	3,419	31,424	2,064	6%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	103	840	-	-
	ER's Hospitalization Cost	-	-	-	457	4,279	(4,279)	-
3-5210-060-211	ER's Social Security Cost	-	-	-	256	2,356	(2,356)	#DIV/0!
	<b>Total PRC - 060</b>	-	<b>2,561</b>	<b>2,561</b>	<b>(4,235)</b>	<b>(11,856)</b>	<b>4,435</b>	
<b>PRC - 103</b>								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 7,318	\$ 7,318	\$ -	\$ (2,403)	\$ 9,721	133%
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	#DIV/0!
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	-	-	-	#DIV/0!
	Coaching Stipends	-	2,000	2,000	-	-	2,000	100%
	<b>Total PRC - 103</b>	-	<b>5,318</b>	<b>5,318</b>	-	<b>(2,403)</b>	<b>11,721</b>	-
<b>PRC - 110</b>								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 21,700	\$ -	\$ -	\$ -	\$ 21,700	\$ -	0%
3-5000-110-100	Instructional Services - Salaries	21,700	-	-	45	22,039	(339)	-2%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	-	-	3	1,678	(1,678)	#DIV/0!
	ER's Retirement Cost	-	-	-	-	163	-	-
	Instructional - Hospitalization Insurance	-	-	-	-	752	(752)	-
3-5000-110-300	Instructional - Contracted Services	-	-	-	-	-	-	#DIV/0!
	Workshop Expenses	-	-	-	-	-	-	#DIV/0!
	Transportation - 110	-	-	-	-	-	-	#DIV/0!
	Field Trips - 110	-	-	-	-	-	-	-
3-5000-110-400	Instructional - Supplies and Materials	-	-	-	-	191	(191)	#DIV/0!
	Other Food Purchases	-	-	-	-	-	-	#DIV/0!
	<b>Total PRC - 110</b>	-	-	-	<b>(48)</b>	<b>(3,123)</b>	<b>(2,960)</b>	-

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GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Six Months Ended December 31, 2018

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 108								
3-3600-108-000	Rev - Title IV Part A	\$ 10,000		\$ -	\$ -	\$ -	10,000	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>100%</b>
PRC - 111								
3-3600-111-000	Rev - Title III Part A	\$ 204		\$ -	\$ -	\$ -	204	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>204</b>	<b>100%</b>
PRC - 114								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -		\$ -	\$ -	\$ -	-	#DIV/0!
3-5210-114-142	Salary - EC Teacher - 114	-		-	-	-	-	#DIV/0!
3-5210-114-211	Salary - ER's Social Security Cost - 114	-		-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ 900	\$ 900	\$ -	\$ 0	900	100%
3-5210-118-311	Contracted Services - EC	-	-	-	-	0	-	#DIV/0!
	<b>Total PRC - 118</b>	<b>-</b>	<b>900</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>100%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ 10,204</b>	<b>\$ 14,267</b>	<b>\$ 14,267</b>	<b>\$ (9,240)</b>	<b>\$ (68,562)</b>	<b>\$ 104,872</b>	

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