

GLOBAL SCHOLARS ACADEMY
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For the Nine Months Ended March 31, 2019

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
REVENUES							
STATE REVENUE							
Rev - Charter Schools - 016	\$ 13,780	\$ 15,000	\$ 15,000	\$ -	\$ 13,780	\$ 15,000	52%
Rev - Charter Schools - 048	-	-	-	-	2,153	(2,153)	-
Rev - Charter Schools - 029	-	10,000	10,000	-	-	10,000	100%
Rev - Charter Schools - 036	-	1,338,385	1,338,385	-	1,296,186	42,199	3%
TOTAL STATE REVENUE	13,780	1,363,385	1,363,385	-	1,312,119	65,046	5%
LOCAL REVENUE							
Rev - Durham County Schools	-	698,418	698,418	59,999	539,995	158,423	23%
Rev - Chapel Hill/Carboro Schools	-	3,987	3,987	-	2,631	1,356	34%
Rev - Wake County	-	7,524	7,524	674	6,112	1,412	19%
Rev - E-rate	-	2,500	2,500	-	1,393	1,107	44%
Rev - Union Baptist Church	-	45,000	45,000	2,986	37,120	7,880	18%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	-	15,561	11,115	42%
Rev - Contributions - Kenan-Restricted	-	-	-	2	40,012	(40,012)	-
Rev - Goodnight Foundation	-	10,000	10,000	-	10,000	-	0%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	0%
Rev - Contributions - School Board	-	25,000	25,000	-	25,000	-	0%
Rev - School Board Fees	-	2,000	2,000	-	400	1,600	80%
Rev - Uniforms	-	9,021	9,021	-	6,120	2,901	32%
Rev - Field Trips	-	6,000	6,000	-	354	5,646	94%
Rev - Media Center	-	3,000	3,000	-	-	3,000	100%
Rev - Clubs	-	1,000	1,000	150	519	481	48%
Rev - Yearbook	-	2,000	2,000	-	-	2,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	330,000	330,000	8,291	56,488	273,512	83%
TOTAL LOCAL REVENUE	-	1,297,126	1,297,126	72,102	866,705	430,421	33%

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
FUND 5 REVENUE							
Rev - USDA - 035	-	145,000	145,000	16,963	116,557	28,443	20%
Rev - Fresh Fruit & Vegetable Program - 035	-	9,854	9,854	1,770	6,065	3,789	38%
Rev - Lunch (Pay on-site)	-	15,000	15,000	726	9,668	5,332	36%
TOTAL FUND 5 REVENUE	-	169,854	169,854	19,459	132,290	37,564	22%
FEDERAL REVENUE							
Rev - Title I - Basic Programs - 050	-	73,925	73,925	-	379	73,546	99%
Rev - IDEA VI-B Handicapped - 060	-	36,049	37,738	-	37,738	-	0%
Rev - Improving Teacher Quality - 103	-	7,318	7,318	-	(2,403)	9,721	133%
Rev - 21st Century - 110	21,700	-	-	-	21,700	(0)	0%
Rev - Special Needs - 118	-	900	900	-	-	900	100%
Rev - Title IV Part A - 108	10,000	-	-	-	-	10,000	100%
Rev - Title III Part A - 111	204	-	-	-	-	204	100%
TOTAL FEDERAL REVENUE	31,904	118,192	119,881	-	57,414	94,371	62%
TOTAL REVENUES	45,684	2,948,557	2,950,246	91,561	2,368,528	627,402	21%
EXPENDITURES							
1. Salaries & Bonuses							
Salary - Teacher & Assistants	-	765,453	765,453	73,692	614,233	151,220	20%
Salary - Teacher - 050	-	68,437	68,437	4,017	53,792	14,645	21%
Salary - EC Coordinator	-	59,336	59,336	-	-	59,336	100%
Salary - Substitutes	-	4,000	4,000	1,728	25,262	(21,262)	-
Salary - EC Teacher - 060	-	36,049	36,049	3,419	41,682	(5,633)	-16%

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For the Nine Months Ended March 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Salary - EC Teacher - 036	-	4,201	4,201	5,333	30,756	(26,555)	-
Salary - Student Support Staff	-	232,959	232,959	20,104	129,254	103,705	45%
Salary - Teacher - 114	-	-	-			-	-
Salary - Behavior Specialist - 029	-	33,163	33,163	2,917	15,361	17,802	54%
Salary - Office Admin Staff	-	518,481	518,481	44,110	388,553	129,928	25%
Salary - 21st Century Program - 110	21,700	-	-	-	22,530	(830)	-
Salary - Tutor - 016	-	5,000	5,000	-	-	5,000	100%
Salary - Coaching Stipends	-	11,500	11,500	583	6,166	5,334	46%
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	-	-	2,000	100%
Salary - Security Officer	-	13,350	13,350	735	6,149	7,201	54%
Salary - Food Service Employee	-	-	-	3,002	26,632	(26,632)	-
Salary - 048 - Teacher Bonus	-	2,000	2,000	-	2,000	-	-
Salary - Bonus	-	14,500	14,500	-	25,000	(10,500)	-
Total Salaries & Bonuses	21,700	1,770,429	1,770,429	159,640	1,387,370	404,759	23%
2. Benefits							
Social Security Cost	-	145,748	145,748	11,356	92,598	53,150	36%
Social Security Cost - 050	-	-	-	301	4,015	(4,015)	-
Social Security Cost - 060	-	-	-	256	3,123	(3,123)	-
Social Security Cost - 103	-	-	-	-	-	-	-
Social Security Cost - 110	-	-	-	-	1,713	(1,713)	-
Employee Insurance Benefits	-	196,990	196,990	11,597	89,989	107,001	54%
Employee Insurance Benefits 110-050-060-114	-	-	-	1,009	13,467	(13,467)	-
Unemployment Cost	-	10,000	10,000	-	5,246	4,754	48%
Retirement	-	53,158	53,158	3,197	29,874	23,284	44%
Other Insurance Cost	-	18,000	18,000	2,429	10,677	7,323	41%
Total Benefits	-	423,896	423,896	30,145	250,702	173,194	41%
3. Books & Supplies							
Curriculum & Assessment Material	-	6,000	6,000	-	-	6,000	100%

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Nine Months Ended March 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Books Media Center	-	4,000	4,000	-	2,267	1,733	43%
Textbooks - 016	-	-	-	-	-	-	-
Instructional Supplies and Materials	-	8,400	8,400	316	26,454	(18,054)	-
Instructional Supplies and Materials - 016	13,000	-	-	-	5,747	7,253	56%
Instructional Supplies and Materials - 110	-	-	-	-	191	(191)	-
Health Supplies/CPR Training/Safety	-	2,000	2,000	-	700	1,300	65%
Assessments/Online/Soria/Study Islands/Scholastic	-	20,000	20,000	-	29,448	(9,448)	-
Office Supplies	-	20,000	20,000	123	14,612	5,388	-
Uniforms	-	5,000	5,000	-	755	4,245	85%
Total Books & Supplies	13,000	65,400	65,400	439	80,174	(1,774)	-2%
4. Technology							
Website/Domain	-	300	300	-	-	300	100%
IT Contracted Services - Worksmart	-	20,000	20,000	800	10,585	9,415	47%
iPad Initiative/Sprint	-	21,000	21,000	128	15,751	5,249	25%
Non-Capitalized Office Hardware	-	31,000	31,000	-	23,563	7,437	24%
Non-profit Software	-	1,000	1,000	-	-	1,000	100%
Technology - Miscellaneous	-	6,400	6,400	832	1,087	5,313	83%
Total Technology	-	79,700	79,700	1,760	50,986	28,714	36%
5. Non-Cap Equipment & Leases							
Reproduction Costs/Copier	-	14,000	14,000	1,004	9,684	4,316	31%
Total Non-Cap Equipment & Leases	-	14,000	14,000	1,004	9,684	4,316	31%
6. Contracted Student Services							
Contracted Student Services	-	51,000	51,000	1,574	38,003	12,997	25%
Contracted Student Services - 118	-	-	-	-	-	-	-
Mental Health	-	1,000	1,000	-	200	800	80%
Student Transportation	-	9,000	9,000	-	-	9,000	100%
Contracted Services - 016	-	-	-	-	1,136	(1,136)	-

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For the Nine Months Ended March 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Contracted Services - 110	-	-	-	-	-	-	-
Field Trips - 110	-	-	-	-	-	-	-
Field Trips	-	4,000	4,000	-	-	4,000	100%
Total Contracted Student Services	-	65,000	65,000	1,574	39,339	25,661	39%
7. Staff Development							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	12,000	12,000	3,837	13,524	(1,524)	-13%
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 110	-	-	-	-	-	-	-
Total Staff Development	-	12,000	12,000	3,837	13,524	(1,524)	-
8. Administrative Services							
Bank Fees	-	1,500	1,500	(7)	808	692	46%
Financial Services - Audit	-	7,500	7,500	-	-	7,500	100%
Legal Services	-	2,000	2,000	-	269	1,731	87%
Background Checks	-	1,000	1,000	-	-	1,000	100%
Consulting - Brown & Tate	-	-	-	-	-	-	-
Arcadia Student Services	-	10,000	10,000	806	7,123	2,877	29%
Financial Services - Accounting	-	30,000	30,000	2,350	29,120	880	3%
Other Tax Payments	-	-	-	-	-	-	-
Total Administrative Services	-	52,000	52,000	3,149	37,320	14,680	28%
9. Insurances							
Worker's Compensation	-	9,500	9,500	(1,290)	12,391	(2,891)	-
General Liability	-	8,733	8,733	501	5,712	3,021	35%
Property	-	1,933	1,933	-	1,295	638	33%
Total Insurances	-	20,166	20,166	(789)	19,398	768	4%

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For the Nine Months Ended March 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
10. Rents & Debt Service							
Building Rent - UBC	-	7,200	7,200	-	3,600	3,600	50%
Total Rents & Debt Service	-	7,200	7,200	-	3,600	3,600	50%
11. Facilities							
Building Repairs & Maintenance	-	10,000	10,000	8,839	67,333	(57,333)	-
Contracted Custodial Services	-	96,000	96,000	-	7,940	88,060	92%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	-	1,919	1,081	36%
Lawn Care Services	-	4,800	4,800	400	4,753	47	1%
Security Monitoring - Sonitrol/Radiance	-	6,000	6,000	469	3,752	2,248	37%
Total Facilities	-	119,800	119,800	9,708	85,697	34,103	28%
12. Utilities							
Electricity	-	48,000	48,000	3,571	34,780	13,220	28%
Natural Gas	-	10,000	10,000	1,078	6,170	3,830	38%
Water & Sewer	-	4,000	4,000	-	1,969	2,031	51%
Waste Management	-	14,000	14,000	1,296	11,433	2,567	18%
Telephone-Frontier	-	21,500	21,500	415	13,317	8,183	38%
Total Utilities	-	97,500	97,500	6,360	67,669	29,831	31%
13. Incentives							
Incentives/Motivation Meals for Teachers	-	12,750	12,750	-	3,045	9,705	76%
PBIS	-	17,800	17,800	845	1,862	15,938	90%
Incentives/Motivation Meals for Parents	-	13,250	13,250	516	3,689	9,561	72%
Board - Food/Supplies	-	-	-	264	495	(495)	-
Other Food Purchases - 110	-	-	-	-	-	-	-
Total Incentives	-	43,800	43,800	1,625	9,091	34,709	79%
14. Fund 5 - Child Nutrition - USDA							
Contracted Services - USDA	-	145,000	145,000	15,595	109,669	35,331	24%

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For the Nine Months Ended March 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Supplies & Materials - USDA	-	2,500	2,500	16	3,212	(712)	-
Fresh Fruit & Vegetable Program	-	9,854	9,854	-	2,161	7,693	78%
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	-	1,593	157	9%
Total Fund 5 - Child Nutrition - USDA	-	159,104	159,104	15,611	116,635	42,469	27%
15. Activity Bus							
Contracted Services - Driver	-	1,500	1,500	2,522	14,545	(13,045)	-
Bus Maintenance	-	4,600	4,600	374	(732)	5,332	116%
Transportation - 110	-	-	-	-	-	-	-
Total Capital Purchases	-	6,100	6,100	2,896	13,813	(7,713)	-126%
16. Marketing							
Marketing	-	4,500	4,500	-	4,448	52	1%
Total Marketing	-	4,500	4,500	-	4,448	52	1%
17. Contingency							
Contingency	-	5,000	5,000	-	-	5,000	100%
Total Contingency	-	5,000	5,000	-	-	5,000	100%
TOTAL EXPENDITURES	34,700	2,945,595	2,945,595	236,959	2,189,450	790,845	27%
EXCESS OF REVENUES UNDER (OVER) EXPENDITURES	\$ 10,984	\$ 2,962	\$ 4,651	\$ (145,398)	\$ 179,078	\$ (163,443)	

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GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Nine Months Ended March 31, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 050								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,925	\$ 73,925	\$ -	\$ 379	\$ 73,546	99%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	4,017	53,792	14,645	21%
3-5330-050-211	ER's Social Security Cost -050	-	-	-	301	4,015	(4,015)	#DIV/0!
	ER's Retirement Cost	-	-	-	121	1,614	-	#DIV/0!
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	538	7,025	(7,025)	#DIV/0!
	Total PRC - 050	-	5,488	5,488	(4,977)	(66,067)	77,151	
PRC - 060								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049.00	\$ 37,738	\$ -	\$ 37,738	\$ -	-
3-5210-060-121	Salary - EC Teacher	-	36,049	36,049	3,419	41,682	(5,633)	-16%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	103	1,148	-	-
	ER's Hospitalization Cost	-	-	-	471	5,636	(5,636)	-
3-5210-060-211	ER's Social Security Cost	-	-	-	256	3,123	(3,123)	#DIV/0!
	Total PRC - 060	-	-	1,689	(4,249)	(13,851)	(14,392)	
PRC - 103								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 7,318	\$ 7,318	\$ -	\$ (2,403)	\$ 9,721	133%
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	#DIV/0!
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	-	-	-	#DIV/0!
	Coaching Stipends	-	2,000	2,000	-	-	2,000	100%
	Total PRC - 103	-	5,318	5,318	-	(2,403)	11,721	-
PRC - 110								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 21,700	\$ -	\$ -	\$ -	\$ 21,700	\$ -	0%
3-5000-110-100	Instructional Services - Salaries	21,700	-	-	-	22,530	(830)	-4%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	-	-	-	1,713	(1,713)	#DIV/0!
	ER's Retirement Cost	-	-	-	-	176	-	-
	Instructional - Hospitalization Insurance	-	-	-	-	806	(806)	-
3-5000-110-300	Instructional - Contracted Services	-	-	-	-	-	-	#DIV/0!
	Workshop Expenses	-	-	-	-	-	-	#DIV/0!
	Transportation - 110	-	-	-	-	-	-	#DIV/0!
	Field Trips - 110	-	-	-	-	-	-	-
3-5000-110-400	Instructional - Supplies and Materials	-	-	-	-	191	(191)	#DIV/0!
	Other Food Purchases	-	-	-	-	-	-	#DIV/0!
	Total PRC - 110	-	-	-	-	(3,716)	(3,540)	-

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For the Nine Months Ended March 31, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
<u>PRC - 108</u>								
3-3600-108-000	Rev - Title IV Part A	\$ 10,000		\$ -	\$ -	\$ -	10,000	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	Total PRC - 114	10,000	-	-	-	-	10,000	100%
<u>PRC - 111</u>								
3-3600-111-000	Rev - Title III Part A	\$ 204		\$ -	\$ -	\$ -	204	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	Total PRC - 114	204	-	-	-	-	204	100%
<u>PRC - 114</u>								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -		\$ -	\$ -	\$ -	-	#DIV/0!
3-5210-114-142	Salary - EC Teacher - 114	-	-	-	-	-	-	#DIV/0!
3-5210-114-211	Salary - ER's Social Security Cost - 114	-	-	-	-	-	-	#DIV/0!
	Total PRC - 114	-	-	-	-	-	-	#DIV/0!
<u>PRC - 118</u>								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ 900	\$ 900	\$ -	\$ 0	900	100%
3-5210-118-311	Contracted Services - EC	-	-	-	-	0	-	#DIV/0!
	Total PRC - 118	-	900	900	-	-	900	100%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		\$ 10,204	\$ 11,706	\$ 13,395	\$ (9,226)	\$ (86,037)	\$ 70,940	

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