

GLOBAL SCHOLARS ACADEMY
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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
REVENUES							
STATE REVENUE							
Rev - Charter Schools - 016	\$ 13,780	\$ 15,000	\$ 15,000	\$ -	\$ 13,780	\$ 15,000	52%
Rev - Charter Schools - 029	-	10,000	10,000	-	-	10,000	100%
Rev - Charter Schools - 036	-	1,338,385	1,338,385	534,144	1,104,493	233,892	17%
TOTAL STATE REVENUE	13,780	1,363,385	1,363,385	534,144	1,118,273	258,892	19%
LOCAL REVENUE							
Rev - Durham County Schools	-	698,418	698,418	59,999	419,996	278,422	40%
Rev - Chapel Hill/Carboro Schools	-	3,987	3,987	1,389	2,168	1,819	46%
Rev - Wake County	-	7,524	7,524	1,357	4,762	2,762	37%
Rev - E-rate	-	2,500	2,500	-	1,393	1,107	44%
Rev - Union Baptist Church	-	45,000	45,000	6,396	30,261	14,739	33%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	2,223	13,338	13,338	50%
Rev - Contributions - Kenan-Restricted	-	-	-	40,000	40,009.00	(40,009)	-
Rev - Goodnight Foundation	-	10,000	10,000	10,000	10,000	-	0%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	0%
Rev - Contributions - School Board	-	25,000	25,000	25,000	25,000	-	0%
Rev - School Board Fees	-	2,000	2,000	-	400	1,600	80%
Rev - Uniforms	-	9,021	9,021	-	5,455	3,566	40%
Rev - Field Trips	-	6,000	6,000	54	354	5,646	94%
Rev - Media Center	-	3,000	3,000	-	-	3,000	100%
Rev - Clubs	-	1,000	1,000	50	60	940	94%
Rev - Yearbook	-	2,000	2,000	-	-	2,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	330,000	330,000	27,820	47,811	282,189	86%
TOTAL LOCAL REVENUE	-	1,297,126	1,297,126	174,288	726,007	571,119	44%

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
FUND 5 REVENUE							
Rev - USDA - 035	-	145,000	145,000	5,718	83,631	61,369	42%
Rev - Fresh Fruit & Vegetable Program - 035	-	9,854	9,854	1,404	3,430	6,424	65%
Rev - Lunch (Pay on-site)	-	15,000	15,000	1,826	7,608	7,392	49%
TOTAL FUND 5 REVENUE	-	169,854	169,854	8,948	94,669	75,185	44%
FEDERAL REVENUE							
Rev - Title I - Basic Programs - 050	-	73,925	73,925	-	379	73,546	99%
Rev - IDEA VI-B Handicapped - 060	-	36,049	36,049	-	27,043	9,006	25%
Rev - Improving Teacher Quality - 103	-	7,318	7,318	-	(2,403)	9,721	133%
Rev - 21st Century - 110	21,700	-	-	-	21,700	(0)	0%
Rev - Special Needs - 118	-	900	900	-	-	900	100%
Rev - 108	10,000	-	-	-	-	10,000	100%
Rev - 111	204	-	-	-	-	204	100%
TOTAL FEDERAL REVENUE	31,904	118,192	118,192	-	46,719	103,377	69%
TOTAL REVENUES	45,684	2,948,557	2,948,557	717,380	1,985,668	1,008,573	34%
EXPENDITURES							
1. Salaries & Bonuses							
Salary - Teacher & Assistants	-	765,453	765,453	69,581	470,708	294,745	39%
Salary - Teacher - 050	-	68,437	68,437	4,017	45,758	22,679	33%
Salary - EC Coordinator	-	59,336	59,336	-	-	59,336	100%
Salary - Substitutes	-	4,000	4,000	3,912	20,503	(16,503)	-
Salary - EC Teacher - 060	-	36,049	36,049	3,419	34,844	1,205	3%
Salary - EC Teacher - 036	-	4,201	4,201	5,333	20,089	(15,888)	-

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Salary - Student Support Staff	-	232,959	232,959	18,078	86,195	146,764	63%
Salary - Teacher - 114	-	-	-			-	-
Salary - Behavior Specialist - 029	-	33,163	33,163	2,917	9,528	23,635	71%
Salary - Office Admin Staff	-	518,481	518,481	44,080	303,635	214,846	41%
Salary - 21st Century Program - 110	21,700	-	-	-	22,039	(339)	-
Salary - Tutor - 016	-	5,000	5,000	-	-	5,000	100%
Salary - Coaching Stipends	-	11,500	11,500	1,303	4,759	6,741	59%
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	-	-	2,000	100%
Salary - Security Officer	-	13,350	13,350	735	4,469	8,881	67%
Salary - 048	-	2,000	2,000	2,000	2,000	-	-
Salary - Bonus	-	14,500	14,500	-	25,000	(10,500)	-
Total Salaries & Bonuses	21,700	1,770,429	1,770,429	155,375	1,049,527	742,602	41%
2. Benefits							
Social Security Cost	-	145,748	145,748	11,052	68,007	77,741	53%
Social Security Cost - 050	-	-	-	301	3,414	(3,414)	-
Social Security Cost - 060	-	-	-	256	2,612	(2,612)	-
Social Security Cost - 103	-	-	-	-	-	-	-
Social Security Cost - 110	-	-	-	-	1,678	(1,678)	-
Employee Insurance Benefits	-	196,990	196,990	10,086	65,664	131,326	67%
Employee Insurance Benefits 110-050-060-114	-	-	-	966	11,448	(11,448)	-
Unemployment Cost	-	10,000	10,000	1,025	5,246	4,754	48%
Retirement	-	53,158	53,158	2,882	23,588	29,570	56%
Other Insurance Cost	-	18,000	18,000	3,105	8,248	9,752	54%
Total Benefits	-	423,896	423,896	29,673	189,905	233,991	55%
3. Books & Supplies							
Curriculum & Assessment Material	-	6,000	6,000	-	-	6,000	100%
Books Media Center	-	4,000	4,000	7	2,267	1,733	43%
Textbooks - 016	-	-	-	-	-	-	-

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Instructional Supplies and Materials	-	8,400	8,400	2,766	24,931	(16,531)	-
Instructional Supplies and Materials - 016	13,000	-	-	-	5,747	7,253	56%
Instructional Supplies and Materials - 110	-	-	-	-	191	(191)	-
Health Supplies/CPR Training/Safety	-	2,000	2,000	-	700	1,300	65%
Assessments/Online/Soria/Study Islands/Scholastic	-	20,000	20,000	1,683	29,919	(9,919)	-
Office Supplies	-	20,000	20,000	746	10,687	9,313	-
Uniforms	-	5,000	5,000	-	(177)	5,177	104%
Total Books & Supplies	13,000	65,400	65,400	5,202	74,265	4,135	5%
4. Technology							
Website/Domain	-	300	300			300	100%
IT Contracted Services - Worksmart	-	20,000	20,000	-	8,745	11,255	56%
iPad Initiative/Sprint	-	21,000	21,000	1,349	14,274	6,726	32%
Non-Capitalized Office Hardware	-	31,000	31,000	-	23,563	7,437	24%
Non-profit Software	-	1,000	1,000	-	-	1,000	100%
Technology - Miscellaneous	-	6,400	6,400	-	255	6,145	96%
Total Technology	-	79,700	79,700	1,349	46,837	32,863	41%
5. Non-Cap Equipment & Leases							
Reproduction Costs/Copier	-	14,000	14,000	1,168	7,695	6,305	45%
Total Non-Cap Equipment & Leases	-	14,000	14,000	1,168	7,695	6,305	45%
6. Contracted Student Services							
Contracted Student Services	-	51,000	51,000	6,258	36,359	14,641	29%
Contracted Student Services - 118	-	-	-	-	-	-	-
Mental Health	-	1,000	1,000	-	200	800	80%
Student Transportation	-	9,000	9,000			9,000	100%
Contracted Services - 016	-	-	-	-	1,136	(1,136)	-
Contracted Services - 110	-	-	-	-	-	-	-
Field Trips - 110	-	-	-	-	-	-	-

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Field Trips	-	4,000	4,000	-	-	4,000	100%
Total Contracted Student Services	-	65,000	65,000	6,258	37,695	27,305	42%
7. Staff Development							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	12,000	12,000	100	9,135	2,865	24%
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 110	-	-	-	-	-	-	-
Total Staff Development	-	12,000	12,000	100	9,135	2,865	-
8. Administrative Services							
Bank Fees	-	1,500	1,500	199	805	695	46%
Financial Services - Audit	-	7,500	7,500	-	-	7,500	100%
Legal Services	-	2,000	2,000	-	269	1,731	87%
Background Checks	-	1,000	1,000	-	-	1,000	100%
Consulting - Brown & Tate	-	-	-	-	-	-	-
Arcadia Student Services	-	10,000	10,000	806	5,511	4,489	45%
Financial Services - Accounting	-	30,000	30,000	2,620	24,420	5,580	19%
Other Tax Payments	-	-	-	-	-	-	-
Total Administrative Services	-	52,000	52,000	3,625	31,005	20,995	40%
9. Insurances							
Worker's Compensation	-	9,500	9,500	-	12,620	(3,120)	-
General Liability	-	8,733	8,733	773	5,211	3,522	40%
Property	-	1,933	1,933	140	1,295	638	33%
Total Insurances	-	20,166	20,166	913	19,126	1,040	5%
10. Rents & Debt Service							
Building Rent - UBC	-	7,200	7,200	-	3,600	3,600	50%

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Seven Months Ended January 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Total Rents & Debt Service	-	7,200	7,200	-	3,600	3,600	50%
11. Facilities							
Building Repairs & Maintenance	-	10,000	10,000	8,156	50,556	(40,556)	-
Contracted Custodial Services	-	96,000	96,000	-	7,940	88,060	92%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	-	1,730	1,270	42%
Lawn Care Services	-	4,800	4,800	400	3,953	847	18%
Security Monitoring - Sonitrol/Radianc	-	6,000	6,000	199	2,814	3,186	53%
Total Facilities	-	119,800	119,800	8,755	66,993	52,807	44%
12. Utilities							
Electricity	-	48,000	48,000	3,413	27,308	20,692	43%
Natural Gas	-	10,000	10,000	1,389	3,400	6,600	66%
Water & Sewer	-	4,000	4,000	305	1,869	2,131	53%
Waste Management	-	14,000	14,000	1,339	8,830	5,170	37%
Telephone-Frontier	-	21,500	21,500	2,736	11,577	9,923	46%
Total Utilities	-	97,500	97,500	9,182	52,984	44,516	46%
13. Incentives							
Incentives/Motivation Meals for Teachers	-	12,750	12,750	-	2,944	9,806	77%
PBIS	-	17,800	17,800	235	945	16,855	95%
Incentives/Motivation Meals for Parents	-	13,250	13,250	-	2,734	10,516	79%
Board - Food/Supplies	-	-	-	71	224	(224)	-
Other Food Purchases - 110	-	-	-	-	-	-	-
Total Incentives	-	43,800	43,800	306	6,847	36,953	84%
14. Fund 5 - Child Nutrition - USDA							
Salary - Food Service Employee	-	-	-	2,904	20,718	(20,718)	-
ER's Social Security Costs	-	-	-	222	1,585	(1,585)	-
ER's Unemployment Costs	-	-	-	-	-	-	-

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For the Seven Months Ended January 31, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Contracted Services - USDA	-	145,000	145,000	5,442	79,353	65,647	45%
Supplies & Materials - USDA	-	2,500	2,500	338	3,195	(695)	-
Fresh Fruit & Vegetable Program	-	9,854	9,854	-	570	9,284	94%
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	523	1,986	(236)	-13%
Total Fund 5 - Child Nutrition - USDA	-	159,104	159,104	9,429	107,407	51,697	32%
15. Activity Bus							
Contracted Services - Driver	-	1,500	1,500	5,120	12,023	(10,523)	-
Bus Maintenance	-	4,600	4,600	-	(1,250)	5,850	127%
Transportation 110	-	-	-	-	-	-	-
Total Capital Purchases	-	6,100	6,100	5,120	10,773	(4,673)	-77%
16. Marketing							
Marketing	-	4,500	4,500	-	860	3,640	81%
Total Marketing	-	4,500	4,500	-	860	3,640	81%
17. Contingency							
Contingency	-	5,000	5,000	-	-	5,000	100%
Total Contingency	-	5,000	5,000	-	-	5,000	100%
TOTAL EXPENDITURES	34,700	2,945,595	2,945,595	236,455	1,714,654	1,265,641	42%
EXCESS OF REVENUES UNDER (OVER) EXPENDITURES	\$ 10,984	\$ 2,962	\$ 2,962	\$ 480,925	\$ 271,014	\$ (257,068)	

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GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Seven Months Ended January 31, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 050								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,925	\$ 73,925	\$ -	\$ 379	\$ 73,546	99%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	4,017	45,758	22,679	33%
3-5330-050-211	ER's Social Security Cost -050	-	-	-	301	3,414	(3,414)	#DIV/0!
	ER's Retirement Cost	-	-	-	121	1,373	-	#DIV/0!
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	518	5,969	(5,969)	#DIV/0!
	Total PRC - 050	-	5,488	5,488	(4,957)	(56,135)	86,842	
PRC - 060								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049.00	\$ 36,049	\$ -	\$ 27,043	\$ 9,006	-
3-5210-060-121	Salary - EC Teacher	-	36,049	36,049	3,419	34,844	1,205	3%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	103	943	-	-
	ER's Hospitalization Cost	-	-	-	448	4,727	(4,727)	-
3-5210-060-211	ER's Social Security Cost	-	-	-	256	2,612	(2,612)	#DIV/0!
	Total PRC - 060	-	-	-	(4,226)	(16,083)	2,872	
PRC - 103								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 7,318	\$ 7,318	\$ -	\$ (2,403)	\$ 9,721	133%
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	#DIV/0!
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	-	-	-	#DIV/0!
	Coaching Stipends	-	2,000	2,000	-	-	2,000	100%
	Total PRC - 103	-	5,318	5,318	-	(2,403)	11,721	-
PRC - 110								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 21,700	\$ -	\$ -	\$ -	\$ 21,700	\$ -	0%
3-5000-110-100	Instructional Services - Salaries	21,700	-	-	-	22,039	(339)	-2%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	-	-	-	1,678	(1,678)	#DIV/0!
	ER's Retirement Cost	-	-	-	-	163	-	-
	Instructional - Hospitalization Insurance	-	-	-	-	752	(752)	-
3-5000-110-300	Instructional - Contracted Services	-	-	-	-	-	-	#DIV/0!
	Workshop Expenses	-	-	-	-	-	-	#DIV/0!
	Transportation - 110	-	-	-	-	-	-	#DIV/0!
	Field Trips - 110	-	-	-	-	-	-	-
3-5000-110-400	Instructional - Supplies and Materials	-	-	-	-	191	(191)	#DIV/0!
	Other Food Purchases	-	-	-	-	-	-	#DIV/0!
	Total PRC - 110	-	-	-	-	(3,123)	(2,960)	-

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Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Seven Months Ended January 31, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 108								
3-3600-108-000	Rev - Title IV Part A	\$ 10,000		\$ -	\$ -	\$ -	10,000	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	Total PRC - 114	10,000	-	-	-	-	10,000	100%
PRC - 111								
3-3600-111-000	Rev - Title III Part A	\$ 204		\$ -	\$ -	\$ -	204	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	Total PRC - 114	204	-	-	-	-	204	100%
PRC - 114								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -		\$ -	\$ -	\$ -	-	#DIV/0!
3-5210-114-142	Salary - EC Teacher - 114	-	-	-	-	-	-	#DIV/0!
3-5210-114-211	Salary - ER's Social Security Cost - 114	-	-	-	-	-	-	#DIV/0!
	Total PRC - 114	-	-	-	-	-	-	#DIV/0!
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ 900	\$ 900	\$ -	\$ 0	900	100%
3-5210-118-311	Contracted Services - EC	-	-	-	-	0	-	#DIV/0!
	Total PRC - 118	-	900	900	-	-	900	100%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		\$ 10,204	\$ 11,706	\$ 11,706	\$ (9,183)	\$ (77,744)	\$ 98,475	

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