

GLOBAL SCHOLARS ACADEMY  
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For the Twelve Months Ended June 30, 2018

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Twelve Months Ended June 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>REVENUES</b>							
<b>STATE REVENUE</b>							
Rev - Charter Schools - 016	\$ 14,982	\$ 20,000	\$ 20,000	\$ 2,392	\$ 23,726	\$ 11,256	32%
Rev - Charter Schools - 048	-	-	-	-	9,096	(9,096)	-
Rev - Charter Schools - 029	-	35,700	35,700	1,507	2,441	33,259	93%
Rev - Charter Schools - 036	-	1,155,266	1,155,266	15,576	1,272,552	(117,286)	-10%
<b>TOTAL STATE REVENUE</b>	<b>14,982</b>	<b>1,210,966</b>	<b>1,210,966</b>	<b>19,475</b>	<b>1,307,815</b>	<b>(81,867)</b>	<b>-7%</b>
<b>LOCAL REVENUE</b>							
Rev - Durham County Schools	-	637,627	637,627	55,955	671,458	(33,831)	-5%
Rev - F & F - Durham County Schools	-	-	-	-	-	-	-
Rev - Chapel Hill/Carboro Schools	-	5,160	5,160	443	4,255	905	18%
Rev - Orange County	-	3,856	3,856	412	4,116	(260)	-7%
Rev - Wake County	-	2,484	2,484	209	8,203	(5,719)	-
Rev - E-rate	-	2,500	2,500	-	2,321	179	7%
Rev - Union Baptist Church	-	70,000	70,000	3,563	59,288	10,712	15%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	-	31,122	(4,446)	-17%
Rev - Contributions - Kenan-Restricted	-	-	-	8	161	(161)	-
Rev - Goodnight Foundation	-	10,000	10,000	-	10,000	-	0%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	-
Rev - Contributions - School Board	-	62,000	62,000	-	25,000	37,000	60%
Rev - School Board Fees	-	2,400	2,400	-	900	1,500	63%
Rev - Contributions - Kate B. Reynolds	-	5,000	5,000	(253)	4,680	320	6%
Rev - Uniforms	-	5,455	5,455	105	14,819	(9,364)	-
Rev - Field Trips	-	8,278	8,278	-	3,657	4,621	56%
Rev - Media Center	-	2,500	2,500	-	47	2,453	98%
Rev - Clubs	-	600	600	-	1,116	(516)	-86%
Rev - Yearbook	-	2,380	2,380	140	564	1,816	76%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Twelve Months Ended June 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Rev - Various/Individual Donors/Sunshine Committee	-	11,000	11,000	857	3,194	7,806	71%
<b>TOTAL LOCAL REVENUE</b>	<b>-</b>	<b>982,916</b>	<b>982,916</b>	<b>61,439</b>	<b>969,901</b>	<b>13,015</b>	<b>1%</b>
<b>FUND 5 REVENUE</b>							
Rev - USDA - 035	-	143,192	143,192	17,701	157,154	(13,962)	-10%
Rev - Fresh Fruit & Vegetable Program - 035	-	7,300	7,300	3,617	9,922	(2,622)	-36%
Rev - Lunch (Pay on-site)	-	13,804	13,804	1,607	13,485	319	2%
<b>TOTAL FUND 5 REVENUE</b>	<b>-</b>	<b>164,296</b>	<b>164,296</b>	<b>22,925</b>	<b>180,561</b>	<b>(16,265)</b>	<b>-10%</b>
<b>FEDERAL REVENUE</b>							
Rev - Title I - Basic Programs - 050	-	73,682	73,682	7,405	74,264	(582)	-1%
Rev - IDEA VI-B Handicapped - 060	-	36,049	36,049	3,898	40,496	(4,447)	-12%
Rev - Improving Teacher Quality - 103	-	5,202	5,202	5,217	5,263	(61)	-1%
Rev - 21st Century - 110	22,265	172,800	172,800	31,221	177,436	17,629	9%
Rev - Special Needs - 118	-	-	-	-	1,034	(1,034)	-
Rev - Risk Pool-Provides IDEA, Title VI, Part B - 114	-	30,000	30,000	-	-	30,000	100%
<b>TOTAL FEDERAL REVENUE</b>	<b>22,265</b>	<b>317,733</b>	<b>317,733</b>	<b>47,741</b>	<b>298,493</b>	<b>41,505</b>	<b>12%</b>
<b>TOTAL REVENUES</b>	<b>37,247</b>	<b>2,675,911</b>	<b>2,675,911</b>	<b>151,580</b>	<b>2,756,770</b>	<b>(43,612)</b>	<b>-2%</b>

**EXPENDITURES**

**1. Salaries & Bonuses**

Salary - Teacher & Assistants	-	645,820	645,820	62,744	783,716	(137,896)	-
Salary - Teacher - 050	-	68,437	68,437	7,343	60,414	8,023	-
Salary - EC Coordinator	-	59,336	59,336	0	23,487	35,849	60%
Salary - Substitutes	-	4,000	4,000	6,039	35,686	(31,686)	-
Salary - EC Teacher - 060	-	33,488	33,488	3,354	31,510	1,978	-

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Twelve Months Ended June 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Salary - EC Teacher - 036	-	4,201	4,201	-	47,559	(43,358)	-
Salary - Student Support Staff	-	232,959	232,959	15,668	132,905	100,054	43%
Salary - Teacher - 114	-	30,000	30,000			30,000	100%
Salary - Behavior Specialist - 029	-	33,163	33,163	-	2,232	30,931	93%
Salary - Office Admin Staff	-	518,481	518,481	32,886	440,904	77,577	15%
Salary - 21st Century Program - 110	-	153,334	153,334	11,753	142,228	11,106	7%
Salary - Tutor - 016	-	5,000	5,000	-	6,072	(1,072)	-
Salary - Coaching Stipends	-	11,500	11,500	(1,308)	11,067	433	-
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	2,600	4,918	(2,918)	-
Salary - Security Officer	-	13,350	13,350	700	10,230	3,120	23%
Salary - Bonus	-	14,500	14,500	-	36,103	(21,603)	-
<b>Total Salaries &amp; Bonuses</b>	<b>-</b>	<b>1,829,569</b>	<b>1,829,569</b>	<b>141,779</b>	<b>1,769,031</b>	<b>60,538</b>	<b>3%</b>
<b>2. Benefits</b>							
Social Security Cost	-	117,604	117,604	8,857	110,666	6,938	6%
Social Security Cost - 050	-	5,245	5,245	546	5,311	(66)	-
Social Security Cost - 060	-	2,562	2,562	252	2,707	(145)	-
Social Security Cost - 103	-	-	-	34	345	(345)	-
Social Security Cost - 110	-	11,730	11,730	887	10,839	891	8%
Employee Insurance Benefits	-	144,206	144,206	8,182	129,843	14,363	10%
Employee Insurance Benefits 110-050-060-114	-	-	-	1,827	15,054	(15,054)	-
Unemployment Cost	-	34,000	34,000	-	11,391	22,609	66%
Retirement	-	47,310	47,310	3,439	25,160	22,150	47%
Other Insurance Cost	-	36,186	36,186	1,221	15,043	21,143	58%
<b>Total Benefits</b>	<b>-</b>	<b>398,843</b>	<b>398,843</b>	<b>25,245</b>	<b>326,359</b>	<b>72,484</b>	<b>18%</b>
<b>3. Books &amp; Supplies</b>							
Curriculum & Assessment Material	-	4,000	4,000	-	340	3,660	92%
Books Media Center	-	3,000	3,000	-	6,548	(3,548)	-
Textbooks - 016	-	10,000	10,000	-	331	9,669	97%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Twelve Months Ended June 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Instructional Supplies and Materials	-	8,300	8,300	1,289	25,075	(16,775)	-
Instructional Supplies and Materials - 016	14,982	-	-	-	8,748	6,234	42%
Instructional Supplies and Materials - 110	-	6,000	6,000	28	2,658	3,342	56%
Health Supplies/CPR Training/Safety	-	1,500	1,500	-	1,465	35	2%
Assessments/Online/Soria/Study Islands/Scholastic	-	21,243	21,243	-	24,586	(3,343)	-
Office Supplies	-	8,000	8,000	1,799	13,930	(5,930)	-
Uniforms	-	5,455	5,455	-	194	5,261	96%
<b>Total Books &amp; Supplies</b>	<b>14,982</b>	<b>67,498</b>	<b>67,498</b>	<b>3,116</b>	<b>83,875</b>	<b>(1,395)</b>	<b>-2%</b>
<b>4. Technology</b>							
Website/Domain	-	1,000	1,000			1,000	100%
IT Contracted Services - Worksmart	-	15,600	15,600	1,296	19,161	(3,561)	-
iPad Initiative/Sprint	-	60,000	60,000	2,939	49,565	10,435	17%
Non-Capitalized Office Hardware	-	6,500	6,500	-	1,086	5,414	83%
Non-profit Software	-	600	600	-	-	600	100%
Technology - Miscellaneous	-	6,900	6,900	-	2,747	4,153	60%
<b>Total Technology</b>	<b>-</b>	<b>90,600</b>	<b>90,600</b>	<b>4,235</b>	<b>72,559</b>	<b>18,041</b>	<b>20%</b>
<b>5. Non-Cap Equipment &amp; Leases</b>							
Reproduction Costs/Copier	-	14,810	14,810	985	13,133	1,677	11%
<b>Total Non-Cap Equipment &amp; Leases</b>	<b>-</b>	<b>14,810</b>	<b>14,810</b>	<b>985</b>	<b>13,133</b>	<b>1,677</b>	<b>11%</b>
<b>6. Contracted Student Services</b>							
Contracted Student Services	-	31,000	31,000	11,205	75,430	(44,430)	-
Contracted Student Services - 118	-	-	-	-	1,034	(1,034)	-
Mental Health	-	1,000	1,000	-	3,025	(2,025)	-
Student Transportation	-	6,000	6,000			6,000	100%
Contracted Services - 016	-	5,000	5,000	-	1,000	4,000	80%
Contracted Services - 110	-	20,000	20,000	1,075	17,035	2,965	15%
Field Trips - 110	-	1,000	1,000	-	1,544	(544)	-

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Twelve Months Ended June 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Field Trips	-	5,000	5,000	(889)	10,889	(5,889)	-
<b>Total Contracted Student Services</b>	-	<b>69,000</b>	<b>69,000</b>	<b>11,391</b>	<b>109,957</b>	<b>(40,957)</b>	<b>-59%</b>
<b>7. Staff Development</b>							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	4,000	4,000	188	25,495	(21,495)	-
Workshop Expenses - 103	-	3,202	3,202	-	-	3,202	100%
Workshop Expenses - 110	-	1,000	1,000	-	-	1,000	100%
<b>Total Staff Development</b>	-	<b>8,202</b>	<b>8,202</b>	<b>188</b>	<b>25,495</b>	<b>(17,293)</b>	-
<b>8. Administrative Services</b>							
Bank Fees	-	2,500	2,500	159	1,862	638	26%
Financial Services - Audit	-	8,000	8,000	-	7,200	800	10%
Legal Services	-	5,000	5,000	-	-	5,000	100%
Background Checks	-	2,000	2,000	-	-	2,000	100%
Consulting - Brown & Tate	-	20,000	20,000	-	-	20,000	100%
Arcadia Student Services	-	9,313	9,313	834	9,726	(413)	-
Financial Services - Accounting	-	30,000	30,000	2,350	30,875	(875)	-
Other Tax Payments	-	-	-	-	-	-	-
<b>Total Administrative Services</b>	-	<b>76,813</b>	<b>76,813</b>	<b>3,343</b>	<b>49,663</b>	<b>27,150</b>	<b>35%</b>
<b>9. Insurances</b>							
Worker's Compensation	-	6,200	6,200	-	12,836	(6,636)	-
General Liability	-	7,500	7,500	-	9,444	(1,944)	-
Property	-	1,625	1,625	-	1,521	104	6%
<b>Total Insurances</b>	-	<b>15,325</b>	<b>15,325</b>	-	<b>23,801</b>	<b>(8,476)</b>	-
<b>10. Rents &amp; Debt Service</b>							
Building Rent - UBC	-	7,200	7,200	600	7,426	(226)	-
<b>Total Rents &amp; Debt Service</b>	-	<b>7,200</b>	<b>7,200</b>	<b>600</b>	<b>7,426</b>	<b>(226)</b>	<b>-3%</b>

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Twelve Months Ended June 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>11. Facilities</b>							
Building Repairs & Maintenance	-	7,000	7,000	12,865	56,439	(49,439)	-
Contracted Custodial Services	-	96,000	96,000	-	47,640	48,360	50%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	201	2,200	800	27%
Lawn Care Services	-	4,800	4,800	400	8,791	(3,991)	-
Security Monitoring - Sonitrol/Radiance	-	5,640	5,640	199	6,220	(580)	-
<b>Total Facilities</b>	<b>-</b>	<b>116,440</b>	<b>116,440</b>	<b>13,665</b>	<b>121,290</b>	<b>(4,850)</b>	<b>-4%</b>
<b>12. Utilities</b>							
Electricity	-	48,000	48,000	4,323	46,294	1,706	4%
Natural Gas	-	6,000	6,000	130	8,190	(2,190)	-
Water & Sewer	-	7,000	7,000	244	3,234	3,766	54%
Waste Management	-	14,400	14,400	1,145	13,057	1,343	9%
Telephone-Frontier	-	18,000	18,000	1,652	21,441	(3,441)	-
<b>Total Utilities</b>	<b>-</b>	<b>93,400</b>	<b>93,400</b>	<b>7,494</b>	<b>92,216</b>	<b>1,184</b>	<b>1%</b>
<b>13. Incentives</b>							
Incentives/Motivation Meals for Teachers	-	23,950	23,950	66	14,073	9,877	41%
PBIS	-	15,050	15,050	2,567	6,092	8,958	60%
Incentives/Motivation Meals for Parents	-	6,000	6,000	257	3,745	2,255	38%
Board - Food/Supplies	-	-	-	-	354	(354)	-
Other Food Purchases - 110	-	1,000	1,000	-	-	1,000	100%
<b>Total Incentives</b>	<b>-</b>	<b>46,000</b>	<b>46,000</b>	<b>2,890</b>	<b>24,264</b>	<b>21,736</b>	<b>47%</b>
<b>14. Fund 5 - Child Nutrition - USDA</b>							
Salary - Food Service Employee	-	28,565	28,565	2,563	31,908	(3,343)	-
ER's Social Security Costs	-	2,185	2,185	196	2,441	(256)	-

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**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Twelve Months Ended June 30, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
ER's Unemployment Costs	-	738	738	-	-	738	100%
Contracted Services - USDA	-	126,000	126,000	-	116,806	9,194	7%
Supplies & Materials - USDA	-	1,000	1,000	-	1,925	(925)	-
Fresh Fruit & Vegetable Program	-	7,300	7,300	16,700	34,105	(26,805)	-
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	-	1,438	312	18%
<b>Total Fund 5 - Child Nutrition - USDA</b>	<b>-</b>	<b>167,538</b>	<b>167,538</b>	<b>19,459.00</b>	<b>188,623</b>	<b>(21,085)</b>	<b>-</b>
<b>15. Activity Bus</b>							
Contracted Services - Driver	-	1,000	1,000	0	8,451	(7,451)	-
Bus Maintenance	-	4,290	4,290	117	21,462	(17,172)	-
Transportation 110	-	1,000	1,000	-	-	1,000	100%
<b>Total Capital Purchases</b>	<b>-</b>	<b>6,290</b>	<b>6,290</b>	<b>117</b>	<b>29,913</b>	<b>(23,623)</b>	<b>-</b>
<b>16. Marketing</b>							
Marketing	-	14,500	14,500	553	45,687	(31,187)	-
<b>Total Marketing</b>	<b>-</b>	<b>14,500</b>	<b>14,500</b>	<b>553</b>	<b>45,687</b>	<b>(31,187)</b>	<b>-</b>
<b>17. Contingency</b>							
Contingency	-	5,000	5,000	-	-	5,000	100%
<b>Total Contingency</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>100%</b>
<b>TOTAL EXPENDITURES</b>	<b>14,982</b>	<b>3,027,029</b>	<b>3,027,029</b>	<b>235,060</b>	<b>2,983,292</b>	<b>58,719</b>	<b>2%</b>
<b>EXCESS OF REVENUES UNDER (OVER) EXPENDITURES</b>	<b>\$ 22,265</b>	<b>\$ (351,118)</b>	<b>\$ (351,118)</b>	<b>\$ (83,480)</b>	<b>\$ (226,522)</b>	<b>\$ (102,331)</b>	

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GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Twelve Months Ended June 30, 2018

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
<b>PRC - 050</b>								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,682	\$ 73,682	\$ 7,405	\$ 74,264	\$ (582)	-1%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	7,343	60,414	8,023	-
3-5330-050-211	ER's Social Security Cost -050	-	5,245	5,245	546	5,311	(66)	-
	ER's Retirement Cost	-	-	-	220	1,388		-
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	977	7,151	(7,151)	-
	<b>Total PRC - 050</b>	-	-	-	<b>(1,681)</b>	-	<b>224</b>	
<b>PRC - 060</b>								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049	\$ 36,049	\$ 3,898	\$ 40,496	\$ (4,447)	-
3-5210-060-121	Salary - EC Teacher	-	33,487	33,487	3,354	31,510	1,977	6%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	101	1,080		-
	ER's Hospitalization Cost	-	-	-	473	5,199	(5,199)	-
3-5210-060-211	ER's Social Security Cost	-	2,562	2,562	252	2,707	(145)	-6%
	<b>Total PRC - 060</b>	-	<b>0</b>	-	<b>(282)</b>	-	<b>(7,814)</b>	
<b>PRC - 103</b>								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 5,202	\$ 5,202	\$ 5,217	\$ 5,263	\$ (61)	-1%
3-5110-103-312	Workshop/Allowable Travel	-	3,202	3,202	-	-	3,202	100%
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	34	345	(345)	-
	Coaching Stipends	-	2,000	2,000	2,600	4,918	(2,918)	-
	<b>Total PRC - 103</b>	-	-	-	<b>2,583</b>	-	<b>(122)</b>	
<b>PRC - 110</b>								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 22,265	\$ 172,800	\$ 172,800	\$ 31,221	\$ 177,436	\$ 17,629	9%
3-5000-110-100	Instructional Services - Salaries	-	153,334	153,334	11,753	142,228	11,106	7%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	11,730	11,730	887	10,839	891	8%
	ER's Retirement Cost	-	-	-	113	428.00		-
	Instructional - Hospitalization Insurance	-	-	-	377	2,704	(2,704)	-
3-5000-110-300	Instructional - Contracted Services	20,000	-	-	1,075	17,035	2,965	15%
	Workshop Expenses	1,000	-	1,000	-	-	2,000	100%
	Transportation - 110	1,000	-	1,000	-	-	2,000	100%
	Field Trips - 110	265	736	736	-	1,544	(543)	-
3-5000-110-400	Instructional - Supplies and Materials	-	6,000	6,000	28	2,658	3,342	56%
	Other Food Purchases	-	1,000	1,000	-	-	1,000	100%
	<b>Total PRC - 110</b>	-	-	-	<b>16,988</b>	-	<b>37,686</b>	

No assurance is provided on these financial statements and substantially all disclosures omitted

**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual**

**For the Twelve Months Ended June 30, 2018**

		<b>CARRYOVER BUDGET</b>	<b>CURRENT BUDGET</b>	<b>REVISED</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>PRC - 114</b>								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	30,000	100%
3-5210-114-142	Salary - EC Teacher - 114	-	30,000	30,000	-	-	30,000	100%
3-5210-114-211	Salary - ER's Social Security Cost - 114	-	-	-	-	-	-	-
	<b>Total PRC - 114</b>	-	-	-	-	-	-	-
<b>PRC - 118</b>								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ -	\$ -	\$ -	1,034	\$ (1,034)	-
3-5210-118-311	Contracted Services - EC	-	-	-	-	1,034	(1,034)	-
	<b>Total PRC - 118</b>	-	-	-	-	-	-	-
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 17,608</b>	<b>\$ -</b>	<b>\$ 29,974</b>	

No assurance is provided on these financial statements and substantially all disclosures omitted