

GLOBAL SCHOLARS ACADEMY  
**TABLE OF CONTENTS**  
For the Eight Months Ended February 28, 2019

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Statement of Federal, State and Local Revenues and Expenditures - Cash Basis .....	1-7
Statement of Federal Revenues and Expenditures - Cash Basis .....	8-9

**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eight Months Ended February 28, 2019**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>REVENUES</b>							
<b>STATE REVENUE</b>							
Rev - Charter Schools - 016	\$ 13,780	\$ 15,000	\$ 15,000	\$ -	\$ 13,780	\$ 15,000	52%
Rev - Charter Schools - 048	-	-	-	2,153	2,153	(2,153)	-
Rev - Charter Schools - 029	-	10,000	10,000	-	-	10,000	100%
Rev - Charter Schools - 036	-	1,338,385	1,338,385	191,693	1,296,186	42,199	3%
<b>TOTAL STATE REVENUE</b>	<b>13,780</b>	<b>1,363,385</b>	<b>1,363,385</b>	<b>193,846</b>	<b>1,312,119</b>	<b>65,046</b>	<b>5%</b>
<b>LOCAL REVENUE</b>							
Rev - Durham County Schools	-	698,418	698,418	59,999	479,995	218,423	31%
Rev - Chapel Hill/Carboro Schools	-	3,987	3,987	463	2,631	1,356	34%
Rev - Wake County	-	7,524	7,524	676	5,438	2,086	28%
Rev - E-rate	-	2,500	2,500	-	1,393	1,107	44%
Rev - Union Baptist Church	-	45,000	45,000	3,873	34,134	10,866	24%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	2,223	15,561	11,115	42%
Rev - Contributions - Kenan-Restricted	-	-	-	2	40,010	(40,010)	-
Rev - Goodnight Foundation	-	10,000	10,000	-	10,000	-	0%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	0%
Rev - Contributions - School Board	-	25,000	25,000	-	25,000	-	0%
Rev - School Board Fees	-	2,000	2,000	-	400	1,600	80%
Rev - Uniforms	-	9,021	9,021	665	6,120	2,901	32%
Rev - Field Trips	-	6,000	6,000	-	354	5,646	94%
Rev - Media Center	-	3,000	3,000	-	-	3,000	100%
Rev - Clubs	-	1,000	1,000	309	369	631	63%
Rev - Yearbook	-	2,000	2,000	-	-	2,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	330,000	330,000	386	48,196	281,804	85%
<b>TOTAL LOCAL REVENUE</b>	<b>-</b>	<b>1,297,126</b>	<b>1,297,126</b>	<b>68,596</b>	<b>794,601</b>	<b>502,525</b>	<b>39%</b>

No assurance is provided on these financial statements and substantially all disclosures omitted

**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eight Months Ended February 28, 2019**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>FUND 5 REVENUE</b>							
Rev - USDA - 035	-	145,000	145,000	15,963	99,594	45,406	31%
Rev - Fresh Fruit & Vegetable Program - 035	-	9,854	9,854	866	4,295	5,559	56%
Rev - Lunch (Pay on-site)	-	15,000	15,000	1,335	8,943	6,057	40%
<b>TOTAL FUND 5 REVENUE</b>	<b>-</b>	<b>169,854</b>	<b>169,854</b>	<b>18,164</b>	<b>112,832</b>	<b>57,022</b>	<b>34%</b>
<b>FEDERAL REVENUE</b>							
Rev - Title I - Basic Programs - 050	-	73,925	73,925	-	379	73,546	99%
Rev - IDEA VI-B Handicapped - 060	-	36,049	36,049	10,695	37,738	(1,689)	-5%
Rev - Improving Teacher Quality - 103	-	7,318	7,318	-	(2,403)	9,721	133%
Rev - 21st Century - 110	21,700	-	-	-	21,700	(0)	0%
Rev - Special Needs - 118	-	900	900	-	-	900	100%
Rev - Title IV Part A - 108	10,000	-	-	-	-	10,000	100%
Rev - Title III Part A - 111	204	-	-	-	-	204	100%
<b>TOTAL FEDERAL REVENUE</b>	<b>31,904</b>	<b>118,192</b>	<b>118,192</b>	<b>10,695</b>	<b>57,414</b>	<b>92,682</b>	<b>62%</b>
<b>TOTAL REVENUES</b>	<b>45,684</b>	<b>2,948,557</b>	<b>2,948,557</b>	<b>291,301</b>	<b>2,276,966</b>	<b>717,275</b>	<b>24%</b>
<b>EXPENDITURES</b>							
<b>1. Salaries &amp; Bonuses</b>							
Salary - Teacher & Assistants	-	765,453	765,453	72,492	540,542	224,911	29%
Salary - Teacher - 050	-	68,437	68,437	4,017	49,775	18,662	27%
Salary - EC Coordinator	-	59,336	59,336	-	-	59,336	100%
Salary - Substitutes	-	4,000	4,000	3,031	23,534	(19,534)	-
Salary - EC Teacher - 060	-	36,049	36,049	3,419	38,263	(2,214)	-6%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eight Months Ended February 28, 2019**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Salary - EC Teacher - 036	-	4,201	4,201	5,333	25,423	(21,222)	-
Salary - Student Support Staff	-	232,959	232,959	22,956	109,150	123,809	53%
Salary - Teacher - 114	-	-	-			-	-
Salary - Behavior Specialist - 029	-	33,163	33,163	2,917	12,444	20,719	62%
Salary - Office Admin Staff	-	518,481	518,481	44,395	344,442	174,039	34%
Salary - 21st Century Program - 110	21,700	-	-	491	22,530	(830)	-
Salary - Tutor - 016	-	5,000	5,000	-	-	5,000	100%
Salary - Coaching Stipends	-	11,500	11,500	823	5,583	5,917	51%
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	-	-	2,000	100%
Salary - Security Officer	-	13,350	13,350	945	5,414	7,936	59%
Salary - Food Service Employee	-	-	-	2,912	23,630	(23,630)	-
Salary - 048 - Teacher Bonus	-	2,000	2,000	-	2,000	-	-
Salary - Bonus	-	14,500	14,500	-	25,000	(10,500)	-
<b>Total Salaries &amp; Bonuses</b>	<b>21,700</b>	<b>1,770,429</b>	<b>1,770,429</b>	<b>163,731</b>	<b>1,227,730</b>	<b>564,399</b>	<b>31%</b>
<b>2. Benefits</b>							
Social Security Cost	-	145,748	145,748	11,652	81,245	64,503	44%
Social Security Cost - 050	-	-	-	301	3,714	(3,714)	-
Social Security Cost - 060	-	-	-	256	2,868	(2,868)	-
Social Security Cost - 103	-	-	-	-	-	-	-
Social Security Cost - 110	-	-	-	35	1,713	(1,713)	-
Employee Insurance Benefits	-	196,990	196,990	12,730	78,396	118,594	60%
Employee Insurance Benefits 110-050-060-114	-	-	-	1,010	12,458	(12,458)	-
Unemployment Cost	-	10,000	10,000	-	5,246	4,754	48%
Retirement	-	53,158	53,158	3,095	26,678	26,480	50%
Other Insurance Cost	-	18,000	18,000	-	8,248	9,752	54%
<b>Total Benefits</b>	<b>-</b>	<b>423,896</b>	<b>423,896</b>	<b>29,079</b>	<b>220,566</b>	<b>203,330</b>	<b>48%</b>
<b>3. Books &amp; Supplies</b>							
Curriculum & Assessment Material	-	6,000	6,000	-	-	6,000	100%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eight Months Ended February 28, 2019**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Books Media Center	-	4,000	4,000	-	2,267	1,733	43%
Textbooks - 016	-	-	-	-	-	-	-
Instructional Supplies and Materials	-	8,400	8,400	466	26,137	(17,737)	-
Instructional Supplies and Materials - 016	13,000	-	-	-	5,747	7,253	56%
Instructional Supplies and Materials - 110	-	-	-	-	191	(191)	-
Health Supplies/CPR Training/Safety	-	2,000	2,000	-	700	1,300	65%
Assessments/Online/Soria/Study Islands/Scholastic	-	20,000	20,000	182	29,448	(9,448)	-
Office Supplies	-	20,000	20,000	3,727	14,488	5,512	-
Uniforms	-	5,000	5,000	932	755	4,245	85%
<b>Total Books &amp; Supplies</b>	<b>13,000</b>	<b>65,400</b>	<b>65,400</b>	<b>5,307</b>	<b>79,733</b>	<b>(1,333)</b>	<b>-2%</b>
<b>4. Technology</b>							
Website/Domain	-	300	300			300	100%
IT Contracted Services - Worksmart	-	20,000	20,000	1,040	9,785	10,215	51%
iPad Initiative/Sprint	-	21,000	21,000	1,349	15,623	5,377	26%
Non-Capitalized Office Hardware	-	31,000	31,000	-	23,563	7,437	24%
Non-profit Software	-	1,000	1,000	-	-	1,000	100%
Technology - Miscellaneous	-	6,400	6,400	-	255	6,145	96%
<b>Total Technology</b>	<b>-</b>	<b>79,700</b>	<b>79,700</b>	<b>2,389</b>	<b>49,226</b>	<b>30,474</b>	<b>38%</b>
<b>5. Non-Cap Equipment &amp; Leases</b>							
Reproduction Costs/Copier	-	14,000	14,000	985	8,680	5,320	38%
<b>Total Non-Cap Equipment &amp; Leases</b>	<b>-</b>	<b>14,000</b>	<b>14,000</b>	<b>985</b>	<b>8,680</b>	<b>5,320</b>	<b>38%</b>
<b>6. Contracted Student Services</b>							
Contracted Student Services	-	51,000	51,000	70	36,429	14,571	29%
Contracted Student Services - 118	-	-	-	-	-	-	-
Mental Health	-	1,000	1,000	-	200	800	80%
Student Transportation	-	9,000	9,000			9,000	100%
Contracted Services - 016	-	-	-	-	1,136	(1,136)	-

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eight Months Ended February 28, 2019**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Contracted Services - 110	-	-	-	-	-	-	-
Field Trips - 110	-	-	-	-	-	-	-
Field Trips	-	4,000	4,000	-	-	4,000	100%
<b>Total Contracted Student Services</b>	<b>-</b>	<b>65,000</b>	<b>65,000</b>	<b>70</b>	<b>37,765</b>	<b>27,235</b>	<b>42%</b>
<b>7. Staff Development</b>							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	12,000	12,000	552	9,687	2,313	19%
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 110	-	-	-	-	-	-	-
<b>Total Staff Development</b>	<b>-</b>	<b>12,000</b>	<b>12,000</b>	<b>552</b>	<b>9,687</b>	<b>2,313</b>	<b>-</b>
<b>8. Administrative Services</b>							
Bank Fees	-	1,500	1,500	(7)	807	694	46%
Financial Services - Audit	-	7,500	7,500	-	-	7,500	100%
Legal Services	-	2,000	2,000	-	269	1,731	87%
Background Checks	-	1,000	1,000	-	-	1,000	100%
Consulting - Brown & Tate	-	-	-	-	-	-	-
Arcadia Student Services	-	10,000	10,000	806	6,317	3,683	37%
Financial Services - Accounting	-	30,000	30,000	2,350	26,770	3,230	11%
Other Tax Payments	-	-	-	-	-	-	-
<b>Total Administrative Services</b>	<b>-</b>	<b>52,000</b>	<b>52,000</b>	<b>3,149</b>	<b>34,163</b>	<b>17,838</b>	<b>34%</b>
<b>9. Insurances</b>							
Worker's Compensation	-	9,500	9,500	1,061	13,681	(4,181)	-
General Liability	-	8,733	8,733	-	5,211	3,522	40%
Property	-	1,933	1,933	-	1,295	638	33%
<b>Total Insurances</b>	<b>-</b>	<b>20,166</b>	<b>20,166</b>	<b>1,061</b>	<b>20,187</b>	<b>(21)</b>	<b>0%</b>

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**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eight Months Ended February 28, 2019**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>10. Rents &amp; Debt Service</b>							
Building Rent - UBC	-	7,200	7,200	-	3,600	3,600	50%
<b>Total Rents &amp; Debt Service</b>	<b>-</b>	<b>7,200</b>	<b>7,200</b>	<b>-</b>	<b>3,600</b>	<b>3,600</b>	<b>50%</b>
<b>11. Facilities</b>							
Building Repairs & Maintenance	-	10,000	10,000	7,940	58,496	(48,496)	-
Contracted Custodial Services	-	96,000	96,000	-	7,940	88,060	92%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	189	1,919	1,081	36%
Lawn Care Services	-	4,800	4,800	400	4,353	447	9%
Security Monitoring - Sonitrol/Radiance	-	6,000	6,000	469	3,283	2,717	45%
<b>Total Facilities</b>	<b>-</b>	<b>119,800</b>	<b>119,800</b>	<b>8,998</b>	<b>75,991</b>	<b>43,809</b>	<b>37%</b>
<b>12. Utilities</b>							
Electricity	-	48,000	48,000	3,900	31,208	16,792	35%
Natural Gas	-	10,000	10,000	1,692	5,092	4,908	49%
Water & Sewer	-	4,000	4,000	100	1,969	2,031	51%
Waste Management	-	14,000	14,000	1,307	10,137	3,863	28%
Telephone-Frontier	-	21,500	21,500	1,326	12,903	8,597	40%
<b>Total Utilities</b>	<b>-</b>	<b>97,500</b>	<b>97,500</b>	<b>8,325</b>	<b>61,309</b>	<b>36,191</b>	<b>37%</b>
<b>13. Incentives</b>							
Incentives/Motivation Meals for Teachers	-	12,750	12,750	54	3,045	9,705	76%
PBIS	-	17,800	17,800	73	1,017	16,783	94%
Incentives/Motivation Meals for Parents	-	13,250	13,250	439	3,173	10,077	76%
Board - Food/Supplies	-	-	-	7	231	(231)	-
Other Food Purchases - 110	-	-	-	-	-	-	-
<b>Total Incentives</b>	<b>-</b>	<b>43,800</b>	<b>43,800</b>	<b>573</b>	<b>7,466</b>	<b>36,334</b>	<b>83%</b>
<b>14. Fund 5 - Child Nutrition - USDA</b>							
Contracted Services - USDA	-	145,000	145,000	14,721	94,074	50,926	35%

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**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eight Months Ended February 28, 2019**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Supplies & Materials - USDA	-	2,500	2,500	-	3,195	(695)	-
Fresh Fruit & Vegetable Program	-	9,854	9,854	1,198	2,161	7,693	78%
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	-	1,593	157	9%
<b>Total Fund 5 - Child Nutrition - USDA</b>	<b>-</b>	<b>159,104</b>	<b>159,104</b>	<b>15,919</b>	<b>101,023</b>	<b>58,081</b>	<b>37%</b>
<b>15. Activity Bus</b>							
Contracted Services - Driver	-	1,500	1,500	-	12,023	(10,523)	-
Bus Maintenance	-	4,600	4,600	-	(1,106)	5,706	124%
Transportation - 110	-	-	-	-	-	-	-
<b>Total Capital Purchases</b>	<b>-</b>	<b>6,100</b>	<b>6,100</b>	<b>-</b>	<b>10,917</b>	<b>(4,817)</b>	<b>-79%</b>
<b>16. Marketing</b>							
Marketing	-	4,500	4,500	-	4,448	52	1%
<b>Total Marketing</b>	<b>-</b>	<b>4,500</b>	<b>4,500</b>	<b>-</b>	<b>4,448</b>	<b>52</b>	<b>1%</b>
<b>17. Contingency</b>							
Contingency	-	5,000	5,000	-	-	5,000	100%
<b>Total Contingency</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>100%</b>
<b>TOTAL EXPENDITURES</b>	<b>34,700</b>	<b>2,945,595</b>	<b>2,945,595</b>	<b>240,138</b>	<b>1,952,491</b>	<b>1,027,805</b>	<b>34%</b>
<b>EXCESS OF REVENUES UNDER (OVER) EXPENDITURES</b>	<b>\$ 10,984</b>	<b>\$ 2,962</b>	<b>\$ 2,962</b>	<b>\$ 51,163</b>	<b>\$ 324,476</b>	<b>\$ (310,530)</b>	

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GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Eight Months Ended February 28, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
<b>PRC - 050</b>								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,925	\$ 73,925	\$ -	\$ 379	\$ 73,546	99%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	4,017	49,775	18,662	27%
3-5330-050-211	ER's Social Security Cost -050	-	-	-	301	3,714	(3,714)	#DIV/0!
	ER's Retirement Cost	-	-	-	121	1,493	-	#DIV/0!
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	518	6,487	(6,487)	#DIV/0!
	<b>Total PRC - 050</b>	-	<b>5,488</b>	<b>5,488</b>	<b>(4,957)</b>	<b>(61,090)</b>	<b>82,007</b>	
<b>PRC - 060</b>								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049.00	\$ 36,049	\$ 10,695	\$ 37,738	\$ (1,689)	-
3-5210-060-121	Salary - EC Teacher	-	36,049	36,049	3,419	38,263	(2,214)	-6%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	103	1,045	-	-
	ER's Hospitalization Cost	-	-	-	438	5,165	(5,165)	-
3-5210-060-211	ER's Social Security Cost	-	-	-	256	2,868	(2,868)	#DIV/0!
	<b>Total PRC - 060</b>	-	-	-	<b>6,479</b>	<b>(9,603)</b>	<b>(11,936)</b>	
<b>PRC - 103</b>								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 7,318	\$ 7,318	\$ -	\$ (2,403)	\$ 9,721	133%
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	#DIV/0!
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	-	-	-	#DIV/0!
	Coaching Stipends	-	2,000	2,000	-	-	2,000	100%
	<b>Total PRC - 103</b>	-	<b>5,318</b>	<b>5,318</b>	-	<b>(2,403)</b>	<b>11,721</b>	-
<b>PRC - 110</b>								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 21,700	\$ -	\$ -	\$ -	\$ 21,700	\$ -	0%
3-5000-110-100	Instructional Services - Salaries	21,700	-	-	491	22,530	(830)	-4%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	-	-	35	1,713	(1,713)	#DIV/0!
	ER's Retirement Cost	-	-	-	13	176	-	-
	Instructional - Hospitalization Insurance	-	-	-	54	806	(806)	-
3-5000-110-300	Instructional - Contracted Services	-	-	-	-	-	-	#DIV/0!
	Workshop Expenses	-	-	-	-	-	-	#DIV/0!
	Transportation - 110	-	-	-	-	-	-	#DIV/0!
	Field Trips - 110	-	-	-	-	-	-	-
3-5000-110-400	Instructional - Supplies and Materials	-	-	-	-	191	(191)	#DIV/0!
	Other Food Purchases	-	-	-	-	-	-	#DIV/0!
	<b>Total PRC - 110</b>	-	-	-	<b>(593)</b>	<b>(3,716)</b>	<b>(3,540)</b>	-

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Eight Months Ended February 28, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 108								
3-3600-108-000	Rev - Title IV Part A	\$ 10,000		\$ -	\$ -	\$ -	10,000	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>100%</b>
PRC - 111								
3-3600-111-000	Rev - Title III Part A	\$ 204		\$ -	\$ -	\$ -	204	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>204</b>	<b>100%</b>
PRC - 114								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -		\$ -	\$ -	\$ -	-	#DIV/0!
3-5210-114-142	Salary - EC Teacher - 114	-	-	-	-	-	-	#DIV/0!
3-5210-114-211	Salary - ER's Social Security Cost - 114	-	-	-	-	-	-	#DIV/0!
	<b>Total PRC - 114</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ 900	\$ 900	\$ -	\$ 0	900	100%
3-5210-118-311	Contracted Services - EC	-	-	-	-	0	-	#DIV/0!
	<b>Total PRC - 118</b>	<b>-</b>	<b>900</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>900</b>	<b>100%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ 10,204</b>	<b>\$ 11,706</b>	<b>\$ 11,706</b>	<b>\$ 929</b>	<b>\$ (76,812)</b>	<b>\$ 78,252</b>	

No assurance is provided on these financial statements and substantially all disclosures omitted