

GLOBAL SCHOLARS ACADEMY
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For the Ten Months Ended April 30, 2019

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Ten Months Ended April 30, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
REVENUES							
STATE REVENUE							
Rev - Charter Schools - 016	\$ 13,780	\$ 15,000	\$ 15,000	\$ -	\$ 13,780	\$ 15,000	52%
Rev - Charter Schools - 048	-	-	-	-	2,153	(2,153)	-
Rev - Charter Schools - 029	-	10,000	10,000	-	-	10,000	100%
Rev - Charter Schools - 036	-	1,338,385	1,487,485	191,299	1,487,485	-	0%
TOTAL STATE REVENUE	13,780	1,363,385	1,512,485	191,299	1,503,418	22,847	2%
LOCAL REVENUE							
Rev - Durham County Schools	-	698,418	698,418	59,999	599,994	98,424	14%
Rev - Chapel Hill/Carboro Schools	-	3,987	3,987	-	2,631	1,356	34%
Rev - Wake County	-	7,524	7,524	686	6,798	726	10%
Rev - E-rate	-	2,500	2,500	-	1,393	1,107	44%
Rev - Union Baptist Church	-	45,000	45,000	4,590	41,711	3,289	7%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	6,669	22,230	4,446	17%
Rev - Contributions - Kenan-Restricted	-	-	-	2	40,014	(40,014)	-
Rev - Goodnight Foundation	-	10,000	10,000	-	10,000	-	0%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	0%
Rev - Contributions - School Board	-	25,000	25,000	-	25,000	-	0%
Rev - School Board Fees	-	2,000	2,000	-	400	1,600	80%
Rev - Uniforms	-	9,021	9,021	225	6,346	2,675	30%
Rev - Field Trips	-	6,000	6,000	2,539	2,893	3,107	52%
Rev - Media Center	-	3,000	3,000	-	-	3,000	100%
Rev - Clubs	-	1,000	1,000	-	519	481	48%
Rev - Yearbook	-	2,000	2,000	-	-	2,000	100%
Rev - Various/Individual Donors/Sunshine Committee	-	330,000	330,000	2,672	59,159	270,841	82%
TOTAL LOCAL REVENUE	-	1,297,126	1,297,126	77,382	944,088	353,038	27%

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Ten Months Ended April 30, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
FUND 5 REVENUE							
Rev - USDA - 035	-	145,000	145,000	9,175	125,732	19,268	13%
Rev - Fresh Fruit & Vegetable Program - 035	-	9,854	9,854	705	6,770	3,084	31%
Rev - Lunch (Pay on-site)	-	15,000	15,000	1,016	10,685	4,315	29%
TOTAL FUND 5 REVENUE	-	169,854	169,854	10,896	143,187	26,667	16%
FEDERAL REVENUE							
Rev - Title I - Basic Programs - 050	-	73,925	73,925	-	379	73,546	99%
Rev - IDEA VI-B Handicapped - 060	-	36,049	37,738	3,986	41,724	(3,986)	-11%
Rev - Improving Teacher Quality - 103	-	7,318	7,318	-	(2,403)	9,721	133%
Rev - 21st Century - 110	21,700	-	-	-	21,700	-	-
Rev - Special Needs - 118	-	900	900	-	-	900	100%
Rev - Title IV Part A - 108	10,000	-	-	-	-	10,000	100%
Rev - Title III Part A - 111	204	-	-	-	-	204	100%
TOTAL FEDERAL REVENUE	31,904	118,192	119,881	3,986	61,400	90,385	60%
TOTAL REVENUES	45,684	2,948,557	3,099,346	283,563	2,652,093	492,937	16%
EXPENDITURES							
1. Salaries & Bonuses							
Salary - Teacher & Assistants	-	765,453	765,453	73,627	687,861	77,592	10%
Salary - Teacher - 050	-	68,437	68,437	4,017	57,808	10,629	16%
Salary - EC Coordinator	-	59,336	59,336	-	-	59,336	100%
Salary - Substitutes	-	4,000	4,000	1,442	26,704	(22,704)	-
Salary - EC Teacher - 060	-	36,049	36,049	3,419	45,101	(9,052)	-25%

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For the Ten Months Ended April 30, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Salary - EC Teacher - 036	-	4,201	4,201	5,333	36,089	(31,888)	-
Salary - Student Support Staff	-	232,959	232,959	20,382	149,637	83,322	36%
Salary - Teacher - 114	-	-	-			-	-
Salary - Behavior Specialist - 029	-	33,163	33,163	2,917	18,278	14,885	45%
Salary - Office Admin Staff	-	518,481	518,481	44,343	432,897	85,584	17%
Salary - 21st Century Program - 110	21,700	-	-	-	22,530	(830)	-
Salary - Tutor - 016	-	5,000	5,000	-	-	5,000	100%
Salary - Coaching Stipends	-	11,500	11,500	583	6,749	4,751	41%
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	-	-	2,000	100%
Salary - Security Officer	-	13,350	13,350	646	6,795	6,555	49%
Salary - Food Service Employee	-	-	-	2,627	29,258	(29,258)	-
Salary - 048 - Teacher Bonus	-	2,000	2,000	-	2,000	-	-
Salary - Bonus	-	14,500	14,500	-	25,000	(10,500)	-
Total Salaries & Bonuses	21,700	1,770,429	1,770,429	159,336	1,546,707	245,422	14%
2. Benefits							
Social Security Cost	-	145,748	145,748	11,361	103,958	41,790	29%
Social Security Cost - 050	-	-	-	301	4,316	(4,316)	-
Social Security Cost - 060	-	-	-	256	3,379	(3,379)	-
Social Security Cost - 103	-	-	-	-	-	-	-
Social Security Cost - 110	-	-	-	-	1,713	(1,713)	-
Employee Insurance Benefits	-	196,990	196,990	10,734	100,725	96,265	49%
Employee Insurance Benefits 110-050-060-114	-	-	-	1,013	14,479	(14,479)	-
Unemployment Cost	-	10,000	10,000	-	5,246	4,754	48%
Retirement	-	53,158	53,158	3,165	33,039	20,119	38%
Other Insurance Cost	-	18,000	18,000	1,114	11,790	6,210	35%
Total Benefits	-	423,896	423,896	27,944	278,645	145,251	34%
3. Books & Supplies							
Curriculum & Assessment Material	-	6,000	6,000	-	-	6,000	100%

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GLOBAL SCHOLARS ACADEMY

Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)

For the Ten Months Ended April 30, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Books Media Center	-	4,000	4,000	-	2,267	1,733	43%
Textbooks - 016	-	-	-	-	-	-	-
Instructional Supplies and Materials	-	8,400	8,400	1,112	27,566	(19,166)	-
Instructional Supplies and Materials - 016	13,000	-	-	-	5,747	7,253	56%
Instructional Supplies and Materials - 110	-	-	-	-	191	(191)	-
Health Supplies/CPR Training/Safety	-	2,000	2,000	-	700	1,300	65%
Assessments/Online/Soria/Study Islands/Scholastic	-	20,000	20,000	496	29,944	(9,944)	-
Office Supplies	-	20,000	20,000	776	15,387	4,613	-
Uniforms	-	5,000	5,000	932	1,687	3,313	66%
Total Books & Supplies	13,000	65,400	65,400	3,316	83,489	(5,089)	-6%
4. Technology							
Website/Domain	-	300	300			300	100%
IT Contracted Services - Worksmart	-	20,000	20,000	800	11,385	8,615	43%
iPad Initiative/Sprint	-	21,000	21,000	674	16,425	4,575	22%
Non-Capitalized Office Hardware	-	31,000	31,000	-	23,563	7,437	24%
Non-profit Software	-	1,000	1,000	-	-	1,000	100%
Technology - Miscellaneous	-	6,400	6,400	-	1,087	5,313	83%
Total Technology	-	79,700	79,700	1,474	52,460	27,240	34%
5. Non-Cap Equipment & Leases							
Reproduction Costs/Copier	-	14,000	14,000	1,004	10,687	3,313	24%
Total Non-Cap Equipment & Leases	-	14,000	14,000	1,004	10,687	3,313	24%
6. Contracted Student Services							
Contracted Student Services	-	51,000	51,000	10,568	48,570	2,430	5%
Contracted Student Services - 118	-	-	-	-	-	-	-
Mental Health	-	1,000	1,000	-	200	800	80%
Student Transportation	-	9,000	9,000			9,000	100%
Contracted Services - 016	-	-	-	-	1,136	(1,136)	-

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For the Ten Months Ended April 30, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Contracted Services - 110	-	-	-	-	-	-	-
Field Trips - 110	-	-	-	-	-	-	-
Field Trips	-	4,000	4,000	-	-	4,000	100%
Total Contracted Student Services	-	65,000	65,000	10,568	49,906	15,094	23%
7. Staff Development							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	12,000	12,000	1,223	14,747	(2,747)	-23%
Workshop Expenses - 103	-	-	-	-	-	-	-
Workshop Expenses - 110	-	-	-	-	-	-	-
Total Staff Development	-	12,000	12,000	1,223	14,747	(2,747)	-
8. Administrative Services							
Bank Fees	-	1,500	1,500	(5)	803	697	46%
Financial Services - Audit	-	7,500	7,500	-	-	7,500	100%
Legal Services	-	2,000	2,000	-	269	1,731	87%
Background Checks	-	1,000	1,000	-	-	1,000	100%
Consulting - Brown & Tate	-	-	-	-	-	-	-
Arcadia Student Services	-	10,000	10,000	806	7,929	2,071	21%
Financial Services - Accounting	-	30,000	30,000	3,150	32,270	(2,270)	-8%
Other Tax Payments	-	-	-	-	-	-	-
Total Administrative Services	-	52,000	52,000	3,951	41,271	10,729	21%
9. Insurances							
Worker's Compensation	-	9,500	9,500	-	12,391	(2,891)	-
General Liability	-	8,733	8,733	1,777	7,489	1,244	14%
Property	-	1,933	1,933	329	1,624	309	16%
Total Insurances	-	20,166	20,166	2,106	21,504	(1,338)	-7%

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For the Ten Months Ended April 30, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
10. Rents & Debt Service							
Building Rent - UBC	-	7,200	7,200	2,400	6,000	1,200	17%
Total Rents & Debt Service	-	7,200	7,200	2,400	6,000	1,200	17%
11. Facilities							
Building Repairs & Maintenance	-	10,000	10,000	9,356	76,689	(66,689)	-
Contracted Custodial Services	-	96,000	96,000	-	7,940	88,060	92%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	-	1,919	1,081	36%
Lawn Care Services	-	4,800	4,800	400	5,153	(353)	-7%
Security Monitoring - Sonitrol/Radiance	-	6,000	6,000	469	4,221	1,779	30%
Total Facilities	-	119,800	119,800	10,225	95,922	23,878	20%
12. Utilities							
Electricity	-	48,000	48,000	3,284	38,064	9,936	21%
Natural Gas	-	10,000	10,000	605	6,775	3,225	32%
Water & Sewer	-	4,000	4,000	213	2,182	1,818	45%
Waste Management	-	14,000	14,000	1,321	12,754	1,246	9%
Telephone-Frontier	-	21,500	21,500	1,642	14,958	6,542	30%
Total Utilities	-	97,500	97,500	7,065	74,733	22,767	23%
13. Incentives							
Incentives/Motivation Meals for Teachers	-	12,750	12,750	313	3,358	9,392	74%
PBIS	-	17,800	17,800	5,647	7,510	10,290	58%
Incentives/Motivation Meals for Parents	-	13,250	13,250	-	3,689	9,561	72%
Board - Food/Supplies	-	-	-	25	520	(520)	-
Other Food Purchases - 110	-	-	-	-	-	-	-
Total Incentives	-	43,800	43,800	5,985	15,077	28,723	66%
14. Fund 5 - Child Nutrition - USDA							
Contracted Services - USDA	-	145,000	145,000	8,384	118,053	26,947	19%

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For the Ten Months Ended April 30, 2019

	CARRYOVER BUDGET	PROPOSED BUDGET	REVISED BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
Supplies & Materials - USDA	-	2,500	2,500	262	3,473	(973)	-
Fresh Fruit & Vegetable Program	-	9,854	9,854	628	2,789	7,065	72%
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	-	1,593	157	9%
Total Fund 5 - Child Nutrition - USDA	-	159,104	159,104	9,274	125,908	33,196	21%
15. Activity Bus							
Contracted Services - Driver	-	1,500	1,500	2,307	16,852	(15,352)	-
Bus Maintenance	-	4,600	4,600	-	(732)	5,332	116%
Transportation - 110	-	-	-	-	-	-	-
Total Capital Purchases	-	6,100	6,100	2,307	16,120	(10,020)	-164%
16. Marketing							
Marketing	-	4,500	4,500	-	4,448	52	1%
Total Marketing	-	4,500	4,500	-	4,448	52	1%
17. Contingency							
Contingency	-	5,000	5,000	-	-	5,000	100%
Total Contingency	-	5,000	5,000	-	-	5,000	100%
TOTAL EXPENDITURES	34,700	2,945,595	2,945,595	248,178	2,437,624	542,671	18%
EXCESS OF REVENUES UNDER (OVER) EXPENDITURES	\$ 10,984	\$ 2,962	\$ 153,751	\$ 35,385	\$ 214,469	\$ (49,734)	

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GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Ten Months Ended April 30, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 050								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,925	\$ 73,925	\$ -	\$ 379	\$ 73,546	99%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	4,017	57,808	10,629	16%
3-5330-050-211	ER's Social Security Cost -050	-	-	-	301	4,316	(4,316)	#DIV/0!
	ER's Retirement Cost	-	-	-	121	1,734	-	#DIV/0!
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	538	7,562	(7,562)	#DIV/0!
	Total PRC - 050	-	5,488	5,488	(4,977)	(71,041)	72,297	
PRC - 060								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049.00	\$ 41,724	\$ 3,986	\$ 41,724	\$ -	-
3-5210-060-121	Salary - EC Teacher	-	36,049	36,049	3,419	45,101	(9,052)	-25%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	103	1,251	-	-
	ER's Hospitalization Cost	-	-	-	475	6,111	(6,111)	-
3-5210-060-211	ER's Social Security Cost	-	-	-	256	3,379	(3,379)	#DIV/0!
	Total PRC - 060	-	-	5,675	(267)	(14,118)	(18,542)	
PRC - 103								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 7,318	\$ 7,318	\$ -	\$ (2,403)	\$ 9,721	133%
3-5110-103-312	Workshop/Allowable Travel	-	-	-	-	-	-	#DIV/0!
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	-	-	-	#DIV/0!
	Coaching Stipends	-	2,000	2,000	-	-	2,000	100%
	Total PRC - 103	-	5,318	5,318	-	(2,403)	11,721	-
PRC - 110								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 21,700	\$ -	\$ -	\$ -	\$ 21,700	\$ -	0%
3-5000-110-100	Instructional Services - Salaries	21,700	-	-	-	22,530	(830)	-4%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	-	-	-	1,713	(1,713)	#DIV/0!
	ER's Retirement Cost	-	-	-	-	176	-	-
	Instructional - Hospitalization Insurance	-	-	-	-	806	(806)	-
3-5000-110-300	Instructional - Contracted Services	-	-	-	-	-	-	#DIV/0!
	Workshop Expenses	-	-	-	-	-	-	#DIV/0!
	Transportation - 110	-	-	-	-	-	-	#DIV/0!
	Field Trips - 110	-	-	-	-	-	-	-
3-5000-110-400	Instructional - Supplies and Materials	-	-	-	-	191	(191)	#DIV/0!
	Other Food Purchases	-	-	-	-	-	-	#DIV/0!
	Total PRC - 110	-	-	-	-	(3,716)	(3,540)	-

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Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Ten Months Ended April 30, 2019

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
PRC - 108								
3-3600-108-000	Rev - Title IV Part A	\$ 10,000		\$ -	\$ -	\$ -	10,000	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	Total PRC - 114	10,000	-	-	-	-	10,000	100%
PRC - 111								
3-3600-111-000	Rev - Title III Part A	\$ 204		\$ -	\$ -	\$ -	204	100%
		-		-	-	-	-	#DIV/0!
		-		-	-	-	-	#DIV/0!
	Total PRC - 114	204	-	-	-	-	204	100%
PRC - 114								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -		\$ -	\$ -	\$ -	-	#DIV/0!
3-5210-114-142	Salary - EC Teacher - 114	-	-	-	-	-	-	#DIV/0!
3-5210-114-211	Salary - ER's Social Security Cost - 114	-	-	-	-	-	-	#DIV/0!
	Total PRC - 114	-	-	-	-	-	-	#DIV/0!
PRC - 118								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ 900	\$ 900	\$ -	\$ 0	900	100%
3-5210-118-311	Contracted Services - EC	-	-	-	-	0	-	#DIV/0!
	Total PRC - 118	-	900	900	-	-	900	100%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		\$ 10,204	\$ 11,706	\$ 17,381	\$ (5,244)	\$ (91,278)	\$ 61,936	

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