

GLOBAL SCHOLARS ACADEMY  
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For the Eleven Months Ended May 31, 2018

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eleven Months Ended May 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>REVENUES</b>							
<b>STATE REVENUE</b>							
Rev - Charter Schools - 016	\$ 14,982	\$ 20,000	\$ 20,000	\$ -	\$ 21,334	\$ 13,648	39%
Rev - Charter Schools - 048	-	-	-	-	9,096	(9,096)	-
Rev - Charter Schools - 029	-	35,700	35,700	-	933	34,767	97%
Rev - Charter Schools - 036	-	1,155,266	1,155,266	-	1,256,976	(101,710)	-9%
<b>TOTAL STATE REVENUE</b>	<b>14,982</b>	<b>1,210,966</b>	<b>1,210,966</b>	<b>-</b>	<b>1,288,339</b>	<b>(62,391)</b>	<b>-5%</b>
<b>LOCAL REVENUE</b>							
Rev - Durham County Schools	-	637,627	637,627	55,955	615,503	22,124	3%
Rev - F & F - Durham County Schools	-	-	-	-	-	-	-
Rev - Chapel Hill/Carboro Schools	-	5,160	5,160	886	3,812	1,348	26%
Rev - Orange County	-	3,856	3,856	824	3,704	152	4%
Rev - Wake County	-	2,484	2,484	212	7,994	(5,510)	-
Rev - E-rate	-	2,500	2,500	-	2,321	179	7%
Rev - Union Baptist Church	-	70,000	70,000	14,860	55,724	14,276	20%
Rev - Union Baptist Church-Use of Facilities	-	26,676	26,676	4,446	31,122	(4,446)	-17%
Rev - Contributions - Kenan-Restricted	-	-	-	9	153	(153)	-
Rev - Goodnight Foundation	-	10,000	10,000	-	10,000	-	0%
Rev - Tabitha Foundation Donation-Restricted	-	125,000	125,000	-	125,000	-	-
Rev - Contributions - School Board	-	62,000	62,000	-	25,000	37,000	60%
Rev - School Board Fees	-	2,400	2,400	-	900	1,500	63%
Rev - Contributions - Kate B. Reynolds	-	5,000	5,000	3,005	4,933	67	1%
Rev - Uniforms	-	5,455	5,455	290	14,714	(9,259)	-
Rev - Field Trips	-	8,278	8,278	100	3,657	4,621	56%
Rev - Media Center	-	2,500	2,500	-	47	2,453	98%
Rev - Clubs	-	600	600	-	1,116	(516)	-86%
Rev - Yearbook	-	2,380	2,380	360	424	1,956	82%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eleven Months Ended May 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Rev - Various/Individual Donors/Sunshine Committee	-	11,000	11,000	7	2,337	8,663	79%
<b>TOTAL LOCAL REVENUE</b>	<b>-</b>	<b>982,916</b>	<b>982,916</b>	<b>80,954</b>	<b>908,461</b>	<b>74,455</b>	<b>8%</b>
<b>FUND 5 REVENUE</b>							
Rev - USDA - 035	-	143,192	143,192	13,120	139,453	3,739	3%
Rev - Fresh Fruit & Vegetable Program - 035	-	7,300	7,300	1,616	6,305	995	14%
Rev - Lunch (Pay on-site)	-	13,804	13,804	1,324	11,878	1,926	14%
<b>TOTAL FUND 5 REVENUE</b>	<b>-</b>	<b>164,296</b>	<b>164,296</b>	<b>16,060</b>	<b>157,636</b>	<b>6,660</b>	<b>4%</b>
<b>FEDERAL REVENUE</b>							
Rev - Title I - Basic Programs - 050	-	73,682	73,682	4,331	66,859	6,823	9%
Rev - IDEA VI-B Handicapped - 060	-	36,049	36,049	4,224	36,597	(548)	-2%
Rev - Improving Teacher Quality - 103	-	5,202	5,202	-	46	5,156	99%
Rev - 21st Century - 110	22,265	172,800	172,800	10,099	146,215	48,850	25%
Rev - Special Needs - 118	-	-	-	-	1,034	(1,034)	-
Rev - Risk Pool-Provides IDEA, Title VI, Part B - 114	-	30,000	30,000	-	-	30,000	100%
<b>TOTAL FEDERAL REVENUE</b>	<b>22,265</b>	<b>317,733</b>	<b>317,733</b>	<b>18,654</b>	<b>250,751</b>	<b>89,247</b>	<b>26%</b>
<b>TOTAL REVENUES</b>	<b>37,247</b>	<b>2,675,911</b>	<b>2,675,911</b>	<b>115,668</b>	<b>2,605,187</b>	<b>107,971</b>	<b>4%</b>

**EXPENDITURES**

**1. Salaries & Bonuses**

Salary - Teacher & Assistants	-	645,820	645,820	63,734	707,097	(61,277)	-
Salary - Teacher - 050	-	68,437	68,437	7,343	63,841	4,596	7%
Salary - EC Coordinator	-	59,336	59,336	0	23,487	35,849	60%
Salary - Substitutes	-	4,000	4,000	6,756	48,248	(44,248)	-
Salary - EC Teacher - 060	-	33,488	33,488	3,354	32,660	828	2%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eleven Months Ended May 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Salary - EC Teacher - 036	-	4,201	4,201	-	28,959	(24,758)	-
Salary - Student Support Staff	-	232,959	232,959	11,187	117,237	115,722	50%
Salary - Teacher - 114	-	30,000	30,000			30,000	100%
Salary - Behavior Specialist - 029	-	33,163	33,163	-	832	32,331	97%
Salary - Office Admin Staff	-	518,481	518,481	34,705	408,019	110,462	21%
Salary - 21st Century Program - 110	-	153,334	153,334	13,456	130,475	22,859	15%
Salary - Tutor - 016	-	5,000	5,000	-	6,072	(1,072)	-
Salary - Coaching Stipends	-	11,500	11,500	1,125	12,375	(875)	-
Salary - Instructional Coach Stipend - 103	-	2,000	2,000	167	2,318	(318)	-
Salary - Security Officer	-	13,350	13,350	2,065	9,530	3,820	29%
Salary - Bonus	-	14,500	14,500	-	36,103	(21,603)	-
<b>Total Salaries &amp; Bonuses</b>	<b>-</b>	<b>1,829,569</b>	<b>1,829,569</b>	<b>143,892</b>	<b>1,627,253</b>	<b>202,316</b>	<b>11%</b>
<b>2. Benefits</b>							
Social Security Cost	-	117,604	117,604	8,778	101,807	15,797	13%
Social Security Cost - 050	-	5,245	5,245	546	4,765	480	9%
Social Security Cost - 060	-	2,562	2,562	252	2,455	107	-
Social Security Cost - 103	-	-	-	32	311	(311)	-
Social Security Cost - 110	-	11,730	11,730	1,021	9,951	1,779	15%
Employee Insurance Benefits	-	144,206	144,206	11,998	121,663	22,543	16%
Employee Insurance Benefits 110-050-060-114	-	-	-	1,925	13,228	(13,228)	-
Unemployment Cost	-	34,000	34,000	-	11,391	22,609	66%
Retirement	-	47,310	47,310	3,677	21,721	25,589	54%
Other Insurance Cost	-	36,186	36,186	1,173	13,822	22,364	62%
<b>Total Benefits</b>	<b>-</b>	<b>398,843</b>	<b>398,843</b>	<b>29,402</b>	<b>301,114</b>	<b>97,729</b>	<b>25%</b>
<b>3. Books &amp; Supplies</b>							
Curriculum & Assessment Material	-	4,000	4,000	-	340	3,660	92%
Books Media Center	-	3,000	3,000	2,355	6,548	(3,548)	-
Textbooks - 016	-	10,000	10,000	-	331	9,669	97%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eleven Months Ended May 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Instructional Supplies and Materials	-	8,300	8,300	2,474	23,786	(15,486)	-
Instructional Supplies and Materials - 016	14,982	-	-	-	8,748	6,234	42%
Instructional Supplies and Materials - 110	-	6,000	6,000	484	2,630	3,370	56%
Health Supplies/CPR Training/Safety	-	1,500	1,500	-	1,465	35	2%
Assessments/Online/Soria/Study Islands/Scholastic	-	21,243	21,243	-	24,586	(3,343)	-
Office Supplies	-	8,000	8,000	1,639	12,131	(4,131)	-
Uniforms	-	5,455	5,455	125	194	5,261	96%
<b>Total Books &amp; Supplies</b>	<b>14,982</b>	<b>67,498</b>	<b>67,498</b>	<b>7,077</b>	<b>80,759</b>	<b>1,721</b>	<b>2%</b>
<b>4. Technology</b>							
Website/Domain	-	1,000	1,000			1,000	100%
IT Contracted Services - Worksmart	-	15,600	15,600	1,296	17,864	(2,264)	-
iPad Initiative/Sprint	-	60,000	60,000	2,939	46,626	13,374	22%
Non-Capitalized Office Hardware	-	6,500	6,500	-	1,086	5,414	83%
Non-profit Software	-	600	600	-	-	600	100%
Technology - Miscellaneous	-	6,900	6,900	-	2,747	4,153	60%
<b>Total Technology</b>	<b>-</b>	<b>90,600</b>	<b>90,600</b>	<b>4,235</b>	<b>68,323</b>	<b>22,277</b>	<b>25%</b>
<b>5. Non-Cap Equipment &amp; Leases</b>							
Reproduction Costs/Copier	-	14,810	14,810	1,334	12,149	2,661	18%
<b>Total Non-Cap Equipment &amp; Leases</b>	<b>-</b>	<b>14,810</b>	<b>14,810</b>	<b>1,334</b>	<b>12,149</b>	<b>2,661</b>	<b>18%</b>
<b>6. Contracted Student Services</b>							
Contracted Student Services	-	31,000	31,000	8,950	64,225	(33,225)	-
Contracted Student Services - 118	-	-	-	-	1,034	(1,034)	-
Mental Health	-	1,000	1,000	1,200	3,025	(2,025)	-
Student Transportation	-	6,000	6,000			6,000	100%
Contracted Services - 016	-	5,000	5,000	-	1,000	4,000	80%
Contracted Services - 110	-	20,000	20,000	2,605	15,960	4,040	20%
Field Trips - 110	-	1,000	1,000	-	1,544	(544)	-

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eleven Months Ended May 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
Field Trips	-	5,000	5,000	(5,947)	11,778	(6,778)	-
<b>Total Contracted Student Services</b>	-	<b>69,000</b>	<b>69,000</b>	<b>6,808</b>	<b>98,566</b>	<b>(29,566)</b>	<b>-43%</b>
<b>7. Staff Development</b>							
AIG-Teacher Advance Certification	-	-	-	-	-	-	-
Workshop Expenses	-	4,000	4,000	2,542	25,307	(21,307)	-
Workshop Expenses - 103	-	3,202	3,202	-	-	3,202	100%
Workshop Expenses - 110	-	1,000	1,000	-	-	1,000	100%
<b>Total Staff Development</b>	-	<b>8,202</b>	<b>8,202</b>	<b>2,542</b>	<b>25,307</b>	<b>(17,105)</b>	-
<b>8. Administrative Services</b>							
Bank Fees	-	2,500	2,500	238	1,694	806	32%
Financial Services - Audit	-	8,000	8,000	-	7,200	800	10%
Legal Services	-	5,000	5,000	-	-	5,000	100%
Background Checks	-	2,000	2,000	-	-	2,000	100%
Consulting - Brown & Tate	-	20,000	20,000	-	-	20,000	100%
Arcadia Student Services	-	9,313	9,313	834	8,893	420	5%
Financial Services - Accounting	-	30,000	30,000	2,350	28,525	1,475	5%
Other Tax Payments	-	-	-	-	-	-	-
<b>Total Administrative Services</b>	-	<b>76,813</b>	<b>76,813</b>	<b>3,422</b>	<b>46,312</b>	<b>30,501</b>	<b>40%</b>
<b>9. Insurances</b>							
Worker's Compensation	-	6,200	6,200	-	12,836	(6,636)	-
General Liability	-	7,500	7,500	1,438	9,444	(1,944)	-
Property	-	1,625	1,625	298	1,521	104	6%
<b>Total Insurances</b>	-	<b>15,325</b>	<b>15,325</b>	<b>1,736</b>	<b>23,801</b>	<b>(8,476)</b>	-
<b>10. Rents &amp; Debt Service</b>							
Building Rent - UBC	-	7,200	7,200	600	6,826	374	5%
<b>Total Rents &amp; Debt Service</b>	-	<b>7,200</b>	<b>7,200</b>	<b>600</b>	<b>6,826</b>	<b>374</b>	<b>5%</b>

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eleven Months Ended May 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>11. Facilities</b>							
Building Repairs & Maintenance	-	7,000	7,000	7,919	43,574	(36,574)	-
Contracted Custodial Services	-	96,000	96,000	-	47,640	48,360	50%
Custodial Supplies & Materials - Mat/Floor Services	-	3,000	3,000	-	1,999	1,001	33%
Lawn Care Services	-	4,800	4,800	400	8,391	(3,591)	-
Security Monitoring - Sonitrol/Radiance	-	5,640	5,640	286	6,021	(381)	-
<b>Total Facilities</b>	<b>-</b>	<b>116,440</b>	<b>116,440</b>	<b>8,605</b>	<b>107,625</b>	<b>8,815</b>	<b>8%</b>
<b>12. Utilities</b>							
Electricity	-	48,000	48,000	3,245	41,971	6,029	13%
Natural Gas	-	6,000	6,000	359	8,060	(2,060)	-
Water & Sewer	-	7,000	7,000	248	2,990	4,010	57%
Waste Management	-	14,400	14,400	1,132	11,912	2,488	17%
Telephone-Frontier	-	18,000	18,000	1,622	19,788	(1,788)	-
<b>Total Utilities</b>	<b>-</b>	<b>93,400</b>	<b>93,400</b>	<b>6,606</b>	<b>84,721</b>	<b>8,679</b>	<b>9%</b>
<b>13. Incentives</b>							
Incentives/Motivation Meals for Teachers	-	23,950	23,950	1,554	14,007	9,943	42%
PBIS	-	15,050	15,050	0	3,525	11,525	77%
Incentives/Motivation Meals for Parents	-	6,000	6,000	326	3,488	2,512	42%
Board - Food/Supplies	-	-	-	-	354	(354)	-
Other Food Purchases - 110	-	1,000	1,000	-	-	1,000	100%
<b>Total Incentives</b>	<b>-</b>	<b>46,000</b>	<b>46,000</b>	<b>1,880</b>	<b>21,374</b>	<b>24,626</b>	<b>54%</b>
<b>14. Fund 5 - Child Nutrition - USDA</b>							
Salary - Food Service Employee	-	28,565	28,565	2,748	29,345	(780)	-3%
ER's Social Security Costs	-	2,185	2,185	210	2,245	(60)	-3%

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal, State and Local Revenues and Expenditures - Cash Basis - Budget and Actual (Combined)**

**For the Eleven Months Ended May 31, 2018**

	<b>CARRYOVER BUDGET</b>	<b>PROPOSED BUDGET</b>	<b>REVISED BUDGET</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
ER's Unemployment Costs	-	738	738	-	-	738	100%
Contracted Services - USDA	-	126,000	126,000	12,658	116,806	9,194	7%
Supplies & Materials - USDA	-	1,000	1,000	-	1,925	(925)	-
Fresh Fruit & Vegetable Program	-	7,300	7,300	3,807	17,405	(10,105)	-
Non-cap Equipment - USDA	-	-	-	-	-	-	-
Computer Software - USDA	-	1,750	1,750	-	1,438	312	18%
<b>Total Fund 5 - Child Nutrition - USDA</b>	<b>-</b>	<b>167,538</b>	<b>167,538</b>	<b>19,423.00</b>	<b>169,164</b>	<b>(1,626)</b>	<b>-</b>
<b>15. Activity Bus</b>							
Contracted Services - Driver	-	1,000	1,000	7,614	8,451	(7,451)	-
Bus Maintenance	-	4,290	4,290	4,184	21,345	(17,055)	-
Transportation 110	-	1,000	1,000	-	-	1,000	100%
<b>Total Capital Purchases</b>	<b>-</b>	<b>6,290</b>	<b>6,290</b>	<b>11,798</b>	<b>29,796</b>	<b>(23,506)</b>	<b>-</b>
<b>16. Marketing</b>							
Marketing	-	14,500	14,500	-	45,135	(30,635)	-
<b>Total Marketing</b>	<b>-</b>	<b>14,500</b>	<b>14,500</b>	<b>-</b>	<b>45,135</b>	<b>(30,635)</b>	<b>-</b>
<b>17. Contingency</b>							
Contingency	-	5,000	5,000	-	-	5,000	100%
<b>Total Contingency</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>100%</b>
<b>TOTAL EXPENDITURES</b>	<b>14,982</b>	<b>3,027,029</b>	<b>3,027,029</b>	<b>249,360</b>	<b>2,748,225</b>	<b>293,786</b>	<b>10%</b>
<b>EXCESS OF REVENUES UNDER (OVER) EXPENDITURES</b>	<b>\$ 22,265</b>	<b>\$ (351,118)</b>	<b>\$ (351,118)</b>	<b>\$ (133,692)</b>	<b>\$ (143,038)</b>	<b>\$ (185,815)</b>	

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**GLOBAL SCHOLARS ACADEMY**

**Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual**

**For the Eleven Months Ended May 31, 2018**

		<b>CARRYOVER BUDGET</b>	<b>CURRENT BUDGET</b>	<b>REVISED</b>	<b>MTD ACTIVITY</b>	<b>YTD ACTIVITY</b>	<b>BUDGET BALANCE</b>	<b>PERCENT REMAINING</b>
<b>PRC - 050</b>								
3-3600-050-000	Rev - ISAS Title 1 Basic Education - 050	\$ -	\$ 73,682	\$ 73,682	\$ 4,331	\$ 66,859	\$ 6,823	9%
3-5330-050-121	Remedial K-12 - Salary - Teacher	-	68,437	68,437	7,343	63,841	4,596	7%
3-5330-050-211	ER's Social Security Cost -050	-	5,245	5,245	546	4,765	480	9%
	ER's Retirement Cost	-	-	-	220	1,167		
3-5330-050-231	ER's Hospitalization Cost - 050	-	-	-	977	6,173	(6,173)	-
	<b>Total PRC - 050</b>	-	-	-	<b>(4,755)</b>	<b>(9,087)</b>	<b>7,920</b>	
<b>PRC - 060</b>								
3-3600-060-000	Rev - IDEA VI-B Handicapped - 060	\$ -	\$ 36,049	\$ 36,049	\$ 4,224	\$ 36,597	\$ (548)	-
3-5210-060-121	Salary - EC Teacher	-	33,487	33,487	3,354	32,660	827	2%
3-5210-060-142	Salary - EC Teacher Assistant	-	-	-	-	-	-	-
	ER's Retirement Cost	-	-	-	101	980		
	ER's Hospitalization Cost	-	-	-	517	4,727	(4,727)	-
3-5210-060-211	ER's Social Security Cost	-	2,562	2,562	252	2,455	107	4%
	<b>Total PRC - 060</b>	-	<b>0</b>	-	-	<b>(4,225)</b>	<b>3,245</b>	
<b>PRC - 103</b>								
3-3600-103-000	Rev - Improving Teacher Quality - 103	\$ -	\$ 5,202	\$ 5,202	\$ -	\$ 46	\$ 5,156	99%
3-5110-103-312	Workshop/Allowable Travel	-	3,202	3,202	-	-	3,202	100%
3-5110-103-311	ER's Social Security Cost - 103	-	-	-	32	311	(311)	-
	Coaching Stipends	-	2,000	2,000	167	2,318	(318)	-
	<b>Total PRC - 103</b>	-	-	-	<b>(199)</b>	<b>(2,583)</b>	<b>2,583</b>	
<b>PRC - 110</b>								
3-3600-110-000	Rev - 21st Century Community - 110	\$ 22,265	\$ 172,800	\$ 172,800	\$ 10,099	\$ 146,215	\$ 48,850	25%
3-5000-110-100	Instructional Services - Salaries	-	153,334	153,334	13,456	130,475	22,859	15%
3-5000-110-200	Instructional - Employer Social Security Benefits	-	11,730	11,730	1,021	9,951	1,779	15%
	ER's Retirement Cost	-	-	-	143	315.00		
	Instructional - Hospitalization Insurance	-	-	-	431	2,328	(2,328)	-
3-5000-110-300	Instructional - Contracted Services	20,000	-	-	2,605	15,960	4,040	20%
	Workshop Expenses	1,000	-	1,000	-	-	2,000	100%
	Transportation - 110	1,000	-	1,000	-	-	2,000	100%
	Field Trips - 110	265	736	736	-	1,544	(543)	-
3-5000-110-400	Instructional - Supplies and Materials	-	6,000	6,000	484	2,630	3,370	56%
	Other Food Purchases	-	1,000	1,000	-	-	1,000	100%
	<b>Total PRC - 110</b>	-	-	-	<b>(8,041)</b>	<b>(16,988)</b>	<b>14,673</b>	

No assurance is provided on these financial statements and substantially all disclosures omitted

GLOBAL SCHOLARS ACADEMY

Statement of Federal Revenues and Expenditures - Cash Basis - Budget and Actual

For the Eleven Months Ended May 31, 2018

		CARRYOVER BUDGET	CURRENT BUDGET	REVISED	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	PERCENT REMAINING
<b>PRC - 114</b>								
3-3600-114-000	Rev - Risk Pool-Provides IDEA, Title VI, Part B -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 30,000	100%
3-5210-114-142	Salary - EC Teacher - 114	-	30,000	30,000	-	-	30,000	100%
3-5210-114-211	Salary - ER's Social Security Cost - 114	-	-	-	-	-	-	-
<b>Total PRC - 114</b>		-	-	-	-	-	-	-
<b>PRC - 118</b>								
3-3600-118-000	Rev - Special Needs - 118	\$ -	\$ -	\$ -	0	1,034	\$ (1,034)	-
3-5210-118-311	Contracted Services - EC	-	-	-	-	1,034	(1,034)	-
<b>Total PRC - 118</b>		-	-	-	-	-	-	-
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ (12,995)</b>	<b>\$ (32,883)</b>	<b>\$ 28,421</b>	

No assurance is provided on these financial statements and substantially all disclosures omitted